

# KEY INFORMATION MEMORANDUM & COMMON APPLICATION FORM



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Name of the Mutual Fund:

**Tata Mutual Fund**

Name of the AMC:

**Tata Asset Management Ltd.**

Offer For Units At

**Nav Based Prices**

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. **For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document (SID) and Statement of Additional Information (SAI) available free of cost at any of the Investor Service Centres or distributors or from the website [www.tatamutualfund.com](http://www.tatamutualfund.com). The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.**

## Open Ended Equity Schemes

**Tata Contra Fund (TCF)**

**Tata Dividend Yield Fund (TDYF)**

**Tata Equity Management Fund (TEMF)**

**Tata Equity Opportunities Fund (TEOF)**

**Tata Equity P/E Fund (TEQPEF)**

**Tata Ethical Fund (TEF)**

**Tata Growing Economies Infrastructure Fund (TGEIF)**  
(Plan A & Plan B)

**Tata Growth Fund (TGF)**

**Tata Index Fund (TIFN & TIFS)**  
(Nifty Plan & Sensex Plan)

**Tata Indo-Global Infrastructure Fund (TIGIF)**

**Tata Infrastructure Fund (TISF)**

**Tata Pure Equity Fund (TPEF)**

**Tata Tax Saving Fund (TTSF)**  
(Open ended Equity Linked Savings Scheme)  
(All investments in the scheme are subject to lock-in period of 3 years from the date of allotment)

## Open Ended Balanced Scheme

**Tata Balanced Fund (TBF)**

## Open Ended Monthly Income Schemes

**Tata MIP Plus Fund (TMPF)**  
(Monthly income is not assured and is subject to availability of distributable surplus)

**Tata Monthly Income Fund (TMIF)**  
(Monthly income is not assured and is subject to availability of distributable surplus)



# Common Application Form for Equity, Monthly Income and Balanced Schemes

(For Lumpsum / Systematic Investments)



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Sr. No.: **W-9958**

**1. DISTRIBUTOR INFORMATION** (Only empanelled Distributors / Brokers will be permitted to distribute Units of Tata Mutual Fund) refer instruction A16 & J

BROKER / AGENT CODE	SUB-BROKER/BANK BRANCH CODE	SUB-BROKER ARN CODE	EUIN CODE
ARN-0186			

Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.  
 I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor & the distributor has not charged any advisory fees on this transaction.

**TRANSACTION CHARGES FOR APPLICATIONS THROUGH DISTRIBUTORS ONLY** (Refer Inst. A15 and please tick (✓) any one)

I confirm that I am a First time investor across Mutual Funds. (Rs. 150 deductible as Transaction Charge and payable to the Distributor)  
 I confirm that I am an existing investor in Mutual Funds. (Rs. 100 deductible as Transaction Charge and payable to the Distributor)

In case the purchase / subscription amount is Rs. 10,000 or more and your Distributor has opted to receive transaction charges, the same are deductible as applicable from the purchase / subscription amount and payable to the Distributor. Units will be issued against the balance amount invested (Refer Instruction A15).

**2. Existing Unitholder information, please fill in your Folio Number, Name & proceed to Scheme Investment Details.**

Existing Folio Number: \_\_\_\_\_ Name of Sole/1st Applicant: \_\_\_\_\_

**3. DEMAT ACCOUNT DETAILS:** (Please ensure that the sequence of names as mentioned in the application form matches with that of the account held with the Depository Participant). In case Unit holders do not provide their Demat Account details, Units will be allotted in physical form. (Refer Instruction K)

National Securities Depository Limited	Central Depository Securities Limited												
Depository participant Name _____	Depository participant Name _____												
DP ID No. <table border="1"><tr><td>I</td><td>N</td><td></td><td></td><td></td><td></td></tr></table>	I	N					Target ID No. <table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>						
I	N												
Beneficiary Account No. <table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>													

**4. MODE OF HOLDING OCCUPATION STATUS**

<input type="checkbox"/> Single	<input type="checkbox"/> Business	<input type="checkbox"/> Professional	<input type="checkbox"/> Service	<input type="checkbox"/> Retired	1st Holder <input type="checkbox"/> Resident Indian <input type="checkbox"/> NRI <input type="checkbox"/> PIO <input type="checkbox"/> HUF
<input type="checkbox"/> Joint (Default)	<input type="checkbox"/> Student	<input type="checkbox"/> Housewife	<input type="checkbox"/> Civil Servant	<input type="checkbox"/> Politician	<input type="checkbox"/> Minor RI <input type="checkbox"/> Minor NRI <input type="checkbox"/> Trust <input type="checkbox"/> Proprietorship <input type="checkbox"/> LLP <input type="checkbox"/> Partnership
<input type="checkbox"/> Anyone or Survivor(s)	<input type="checkbox"/> Forex Dealer	<input type="checkbox"/> Others	<input type="checkbox"/> Political Party Official		<input type="checkbox"/> Public Ltd. Co. <input type="checkbox"/> Pvt. Ltd. Co. <input type="checkbox"/> Societies <input type="checkbox"/> Body Corporate
	<input type="checkbox"/> Current/Former MP/MLA/MLC/Head of State				<input type="checkbox"/> FOF <input type="checkbox"/> Others _____
	<input type="checkbox"/> Senior Executive of State owned corporation				2nd Holder <input type="checkbox"/> RI <input type="checkbox"/> NRI 3rd Holder <input type="checkbox"/> RI <input type="checkbox"/> NRI

**5. APPLICANT'S PERSONAL DETAILS** (Fill in Block Letters, use one box for one alphabet leaving one box blank between two words, as it appears in your Bank A/c & KYC letter)

Name of First / Sole applicant  Mr.  Ms.  M/s. \_\_\_\_\_

1st holder PAN 

M	a	n	d	a	t	o	r	y	
---	---	---	---	---	---	---	---	---	--

 KYC Copy attached \_\_\_\_\_ Date of Birth 

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

Proof of DOB (Mandatory for minor)  Birth Certificate  School Leaving Certificate  Passport  Other \_\_\_\_\_

Name of Guardian (In case of Minor) Contact Person/Designation (In case of non-individual Investors)  Mr.  Ms. \_\_\_\_\_ Relation with Minor/Designation \_\_\_\_\_

Guardian's PAN 

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 KYC Copy attached \_\_\_\_\_

Proof of relationship with minor (Mandatory) Mother / Father / Legal Guardian  Birth Certificate  School Leaving Certificate  Passport  Other \_\_\_\_\_

Name of Second applicant  Mr.  Ms. \_\_\_\_\_

2nd holder PAN 

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 KYC Copy attached \_\_\_\_\_

Name of Third applicant  Mr.  Ms. \_\_\_\_\_

3rd holder PAN 

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 KYC Copy attached \_\_\_\_\_

**Mailing Address of Sole / First Applicant** (P.O. Box Address may not be sufficient. Please provide your complete Address)

Add 1 \_\_\_\_\_  
 Add 2 \_\_\_\_\_  
 Add 3 \_\_\_\_\_ City \_\_\_\_\_  
 Pin \_\_\_\_\_ State \_\_\_\_\_ Country \_\_\_\_\_

**Contact Details (REQUIRED)**

Phone  O \_\_\_\_\_ Extn. \_\_\_\_\_ Fax \_\_\_\_\_  
 R (STD Code) \_\_\_\_\_ Mobile \_\_\_\_\_  
 e-mail → (IN CAPITAL) \_\_\_\_\_

[If you wish to receive Account Statement / Annual Report / Other Statutory Information via Post instead of Email  (Refer Inst. - C9)].  
**Overseas Address (Mandatory in case of NRI applicant in addition to mailing address)**

\_\_\_\_\_ City \_\_\_\_\_  
 Zip code \_\_\_\_\_ State \_\_\_\_\_ Country \_\_\_\_\_

**ACKNOWLEDGEMENT SLIP (TO BE FILLED BY THE INVESTOR)**

Sr. No.: **W-9958**

Received from Mr. / Ms. / M/s. \_\_\_\_\_  
 an application for Units of \_\_\_\_\_  
 Plan \_\_\_\_\_ Option \_\_\_\_\_ Sub-option \_\_\_\_\_  
 alongwith Cheque / DD No. \_\_\_\_\_ Dated \_\_\_\_\_ Drawn on (Bank) \_\_\_\_\_  
 \_\_\_\_\_ Amount (₹) \_\_\_\_\_

Signature, Stamp & Date

Subject to realisation of cheque / Demand Draft and verification of mandatory information / document.

**6. FIRST HOLDERS BANK ACCOUNT DETAILS (Mandatory)** Refer Instruction H and I

All communication/payments will be made to first applicant or to Karta in case of HUF. Bank account details of First Unitholder required without which the application would be rejected

Name of the Bank									
Branch					Account Type <input type="checkbox"/> Savings <input type="checkbox"/> Current <input type="checkbox"/> NRO <input type="checkbox"/> NRRN <input type="checkbox"/> NRE				
Account No. (in Fig.)									
Bank Address									
City			State				PIN		
^ MICR Code			*IFSC Code (RTGS)			*IFSC Code (NEFT)			

^ (To be filled in only if dividend is to be paid through ECS). \* This is a 11 Digit Number, kindly obtain it from your Bank Branch. (Cancelled cheque is Mandatory)

**7. SCHEME DETAILS** Refer page 9, 10 & Instruction D for default values

Scheme / Plan									
Options					Sub-Option				
Payout Option									

Scheme Name : <b>TATA INFRASTRUCTURE FUND GROWTH OPTION</b>					Would you like to avail of the Trigger Facility? <input type="checkbox"/> Yes <input type="checkbox"/> No				
Trigger choice: (Tick (✓) NAV Appreciation): <input type="checkbox"/> 5% <input type="checkbox"/> 10% (Default: 10%)					Trigger option: <input type="checkbox"/> Switch to Tata Floater Fund - Growth Option <input type="checkbox"/> Redeem				
Default Trigger at 10%.					(Default: Switch to Tata Floater Fund)				

**INVESTMENT DETAILS** (Strike off whichever is not applicable)

Gross Amount (A)		DD Charges (if any) (B)		Net Amount (Cheque / DD Amount)		A minus B			
Mode of Payment		A/c Type		Cheque / DD No.		Dated			
A/c No.						D D / M M / Y Y Y Y			
Drawn on Bank									
Branch					Branch City				

 SIP THROUGH AUTO-DEBIT (ECS). Please fill up enclosed SIP Auto Debit (ECS) Facility Form and submit it together with this Application Form. SIP THROUGH POST-DATED CHEQUES Please fill attached SIP form for Post Dated Cheques (PDCs)**8. NOMINATION DETAILS** (To be filled in by Individual(s) applying singly or jointly) Refer Instruction L (MANDATORY)

Please select any one of the follows:

- Please register nomination as requested below (please fill the nomination form below)  
 I wish to nominate multiple nominees (please strike out the form below & fill separate nomination form)  I do not wish to nominate.

I/We hereby nominate the person more particularly described hereunder to receive the Units allotted to me/us/credit in my/our folio in the event of my/our death. I/We understand that all payments and settlements made to such Nominee and Signature of the Nominee acknowledging receipt thereof, shall be a valid discharge of the AMC / Mutual Fund / Trustees.

Name					Address				
sdfgsdfg					Nominee's relationship with 1st holder				
If Nominee is Minor:									
Date of Birth		Proof of DOB <input type="checkbox"/> Birth Certificate <input type="checkbox"/> School Leaving Certificate <input type="checkbox"/> Passport <input type="checkbox"/> Others							
Name & Address of Guardian:									
Relationship of the Nominee with the Guardian <input type="checkbox"/> Mother <input type="checkbox"/> Father <input type="checkbox"/> Legal Guardian					Sign of Nominee/ Guardian (in case of minor nominee)				
Proof of relationship: <input type="checkbox"/> Birth Certificate <input type="checkbox"/> School Leaving Certificate <input type="checkbox"/> Passport									
<input type="checkbox"/> Others									

**9. TRANSACT ONLINE PLATFORM** I wish to apply for PIN to transact online on www.tatamutualfund.com I have read and understood the terms and conditions mentioned on the website: www.tatamutualfund.com**10. DECLARATION AND SIGNATURES.** Refer Instruction - C**The Trustee, Tata Mutual Fund**

a) Having read &amp; understood the contents of the Scheme Information Document of the Scheme, I/ We hereby apply for units of the scheme &amp; agree to abide by the terms, conditions, rules &amp; regulations governing the scheme.

I/We hereby declare that the amount invested in the scheme is through legitimate sources only & does not involve & is not designed for the purpose of the contravention of any Act, Rules, Regulations, Notifications or Directions of the provisions of the Income Tax Act, Anti Money Laundering Laws, Anti Corruption Laws or any other applicable laws enacted by the Govt of India from time to time. I/ We have understood the details of the scheme & I/ We have not received nor have been induced by any rebate or gifts, directly or indirectly in making this investment. I/ We confirm that the funds invested in the Scheme, legally belong to me / us. In the event "Know Your Client" process is not completed by me/us to the satisfaction of the AMC, I/ We hereby authorise the AMC, to refund/redeem the funds invested in the Scheme, in favour of the applicant at the applicable NAV prevailing on the date of such redemption & undertaking such other action with such funds that may be required by the Law. b) For NRIs: I/ We confirm that I am / we are Non Residents of Indian Nationality / Origin & that I / we have remitted funds from abroad through approved banking channels or from funds in my / our Non-Resident External / Non-Resident Ordinary. c) The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me / us. d) I/ We confirm that details provided by me / us in this application are true & correct. e) I/We have read & understood the AMFI Circular No. 35/MEM-COR/62/10-11 dt. 07/10/2010 regarding mandatory KYC requirement. f) For Micro SIP: I/We hereby declare that I/We do not have any existing Micro SIP's which together with the current application will result in aggregate investments exceeding Rs 50,000/- in a year.

Date: \_\_\_\_\_

1st Unitholder Signature / Thumb Impression			2nd Unitholder Signature / Thumb Impression			3rd Unitholder Signature / Thumb Impression		
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**CHECKLIST**

Toll Free:1800-209-0101 (Open on all days). Email: kiran@tataamc.com, Website: www.tatamutualfund.com. Documents as listed below are submitted along with this application.

Document List		Document List		Document List	
1. KYC	<input type="checkbox"/>	5. Bye-Laws	<input type="checkbox"/>	9. Foreign Invest Remittance Certificate (FIRC)	<input type="checkbox"/>
2. Resolution / Authorisation to invest	<input type="checkbox"/>	6. Partnership Deed	<input type="checkbox"/>	10. MICROSIP document	
3. Authorised Signatories List with Specimen Signature	<input type="checkbox"/>	7. Overseas Auditor's Certificate	<input type="checkbox"/>	11. Others	
4. Trust Deed	<input type="checkbox"/>	8. Notarised Power of Attorney	<input type="checkbox"/>		

All documents in 3 to 8 above should be originals / true copies certified by the Director's / Trustee / Company Secretary / Authorised Signatory / Notary Public.



# SIP AUTO DEBIT FACILITY



New Investors are requested to fill-in the scheme application form also.

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## REGISTRATION CUM MANDATE FORM FOR ECS (Debit Clearing / Standing Instruction / Direct Debit Facility in select banks only)

First SIP cheque and subsequent via Auto Debit in select cities only. (Please attach copy of cheque / cancelled cheque)

New Registration with TMF  Change in Bank Account for existing Registration with TMF  MICRO SIP (refer inst. E)

Broker / Agent Code  Sub-Broker / Bank Branch Code  Sub-Broker / ARN Code  EUIN Code

Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.

I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor & the distributor has not charged any advisory fees on this transaction.

### TRANSACTION CHARGES FOR APPLICATIONS THROUGH DISTRIBUTORS ONLY (Refer Inst. A15 and please tick (✓) any one)

I confirm that I am a First time investor across Mutual Funds. (Rs. 150 deductible as Transaction Charge and payable to the Distributor)  I confirm that I am an existing investor in Mutual Funds. (Rs. 100 deductible as Transaction Charge and payable to the Distributor)

In case the purchase / subscription amount is Rs. 10,000 or more and your Distributor has opted to receive transaction charges, the same are deductible as applicable from the purchase / subscription amount and payable to the Distributor. Units will be issued against the balance amount invested (Refer Instruction A15).

### INVESTOR AND INVESTMENT DETAILS

Sole / First Investor Name										
Folio/Application No.	Existing Investors please mention Folio Number. New applicants please mention the application form number.									
Scheme Plan										
Option and Sub Option										

### SIP AND BANK DETAILS

Each SIP Installment Amount (₹)  Frequency Monthly (Default)  Quarterly  Status:  RI  NRI  
Amount in words

First SIP Cheque Details: Cheque No.:  Cheque Amount in `

Cheque Date :  /  /  SIP Dates: Please mention the date  in words  day of the month. e.g. for SIP on 10th please mention    Tenth day of the month [please refer instruction 12 for any day SIP] Default: 10<sup>th</sup> (Tenth)

SIP Period: Start From       End Date (please tick ✓)  Default End Date        SIP End Date

(please refer instruction 10 overleaf)

(Note: Cheque should be drawn on bank details provided below. Please allow minimum one month for auto debit to register & start). I hereby, authorise Tata Mutual Fund (TMF) and their authorised service providers, to debit my/our following bank account by ECS (Debit Clearing) / direct debit / standing instruction to account for collection of SIP payments.

### PARTICULARS OF BANK ACCOUNT

Account holder Name as in Bank Account											
Bank Name											
Branch Name	City <input type="text"/>										
Account Type	<input type="checkbox"/> Savings	<input type="checkbox"/> Current	<input type="checkbox"/> Cash	<input type="checkbox"/> Credit	<input type="checkbox"/> NRO	<input type="checkbox"/> NRRN	<input type="checkbox"/> NRE	9 Digit MICR Code (Mandatory for ECS)			<input type="text"/>
Core banking A/c no. (in figures)	<input type="text"/>										

I/We hereby declare that the particulars given above are correct & complete & express my willingness to make payments referred above through participation in ECS/Direct Debit/ Standing Instruction. I/We will also inform TAML, about any changes in my bank account. I/We have read & agreed to the terms & conditions mentioned overleaf.

This is to inform I/We have registered for RBI's Electronic Clearing Service (Debit Clearing)/ Direct Debit/Standing Instruction Facility & that my payment towards my investment in Tata Mutual Fund shall be made from my/our below mentioned bank account with your bank. I/We authorize the representative carrying this ECS/Direct Debit/Standing Instruction mandate Form to get it verified & executed.

I/We acknowledge that no separate intimation will be received from the Bank in case of non-execution of the instructions for any reasons whatsoever.

To - The Trustee, Tata Mutual Fund, Mumbai. Having read & understood the contents of SAI/SID/KIM of Tata Mutual Fund Scheme/s, I/We hereby apply for the respective Units of Tata Mutual Fund Scheme/s at NAV based resale price & agree to abide by terms, conditions, rules & regulations of scheme/s. For Micro SIP: I/We hereby declare that I/We do not have any existing Micro SIP's which together with the current application will result in aggregate investments exceeding ` 50,000/- in a year.

SIGNATURE/S AS PER TATA MUTUAL FUND RECORDS (MANDATORY)	Sole /1st Account Holder's Signature			2nd Account Holder's Signature			3rd Account Holder's Signature		

### DECLARATION TO THE BANKER

To - Branch Manager, Bank, I/We undertake to keep sufficient funds in the funding account on the date of execution of standing instruction. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I/We would not hold Tata Mutual Fund or the above mentioned Bank responsible. If the date of debit to my/ our account happens to be a non business day as per the Mutual Fund, execution of the SIP will happen on the day of holiday & allotment of units will happen as per the Terms & Conditions listed in the KIM/SID/SAI of the Mutual Fund. The above mentioned Bank shall not be liable for, nor be in default by reason of, any failure or delay in completion of its obligations under this Agreement, where such failure or delay is caused, in whole or in part, by any acts of God, civil war, civil commotion, riot, strike, mutiny, revolution, fire, flood, fog, war, lightning, earthquake, change of Government policies, Unavailability of above mentioned Bank's computer system, force majeure events, or any other cause of peril which is beyond Bank's reasonable control & which has the effect of preventing the performance of the contract by Bank. I/We have noted the contents of the Direct Debit Facility Agreement/ Standing Instruction entered by Tata Mutual Fund with the Bank & I/we are also bound by the terms thereof. I/We also authorize the Bank to debit my account for charges towards mandate verification & transaction bounced due to "insufficient funds" as applicable.

SIGNATURE/S AS PER BANK ACCOUNT (MANDATORY)	Sole /1st Account Holder's Signature (as in bank records)			2nd Account Holder's Signature (as in bank records)			3rd Account Holder's Signature (as in bank records)		

(To be signed as per the mode of operations, i.e. all holders to sign if the mode of operations is Joint)

### BANKER'S ATTESTATION (FOR BANK USE ONLY)

Certified that the signature of A/c holder and the details mentioned in 'Particulars of Bank A/c' above and its MICR code are correct as per our records

Signature of Bank Manager with name, Employee code, Bank Seal and Contact Number	Bank Account Number
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### FOR OFFICE USE ONLY (NOT TO BE FILLED IN BY INVESTOR)

Recorded on	Scheme Code
Recorded by	Credit A/c Number
Bank use Mandate Ref. No.	Customer Ref. No.

## SIP AUTO DEBIT FACILITY : TERMS & CONDITIONS

### A) SIP payment through Electronic Clearing Service (Debit Clearing) of the Reserve Bank of India (RBI)

List of Cities for SIP Auto Debit Facility via ECS (Debit Clearing) Agra, Ahmedabad, Allahabad, Amritsar, Anand, Asansol, Aurangabad, Bangalore, Baroda, Bhavnagar, Belgaum, Bhilwara, Bhopal, Bhubaneswar, Bijapur\*, Bikaner, Burdwan, Calicut, Chandigarh, Chennai, Cochin, Coimbatore, Cuttack, Devenegere, Dhanbad, Dehradun, Durgapur, Erode, Gadag\*, Gangtok\*, Gorakhpur, Guwahati, Gulbarga, Gwalior, Hassan\*, Hubli, Hyderabad, Indore, Jabalpur, Jaipur, Jalandhar, Jammu, Jamnagar, Jamshedpur, Jodhpur, Kakinada, Kanpur, Kolhapur, Kolkata, Kota, Lucknow, Ludhiana, Mandya\*, Madurai, Mangalore, Mumbai, Mysore, Nagpur, Nasik, Nellore, New Delhi, Panjim, Patna, Pondicherry, Pune, Raichur, Raipur, Rajkot, Ranchi, Salem, Shimla, Shimoga, Sholapur, Siliguri, Surat, Thirupur, Tirupathi, Tirunelveli, Trichur, Trichy, Trivandrum, Udaipur, Udupi\*, Varanasi, Vijayawada, Vizag. (subject to revision in dates & location).

#### Instructions for ECS:

1. This facility is offered to investors having bank accounts in select cities mentioned above.
2. The cities in the list may be modified/ updated/changed/removed at any time in future entirely at the discretion of Tata Asset Management Limited without assigning any reasons or prior notice. If any city is removed, SIP instructions for investors in such cities via ECS (Debit) route will be discontinued without prior notice.
3. The bank mentioned in the ECS request must participate in local MICR clearing. MICR code starting and/or ending with '000' are not valid for ECS.
4. The investor agrees to abide by the terms and conditions of ECS facility of Reserve Bank of India (RBI).
5. \* For Gadag, Gangtok, Bijapur, Udupi, Mandya & Hassan the first transaction should be demand draft drawn on the city where the application is submitted.
6. Note in Tamilnadu, Andhra Pradesh, Karnataka, Rajasthan and West Bengal transactions are processed under Regional Electronic Clearing System (RECS) instead of all locations. Non core banking bankers such as co-operative banks and post office banks will not be able to participate in RECS.

### B) Through Direct Debit facility and Standing Instruction facility (SI) : [Original Cancelled Cheque is Mandatory]

**List of Banks for direct debit facility (all branches):** ICICI Bank; Citi Bank, Corporation Bank, Bank of Baroda, Allahabad Bank, Punjab National Bank, Federal Bank and Union Bank of India, State Bank of India, Karnataka Bank, United Bank of India. **List of branches for Standing Instruction:** (All branches) IDBI Bank Ltd., HDFC Bank Ltd., AXIS Bank (Please note: The AMC may alter the list of banks participating in direct debit arrangement from time to time / withdraw direct debit facility from banks, based on its experience of dealing with any such bank or add / withdraw the name of the bank with whom direct debit facility or the SI arrangement can be introduced / discontinued as the case may be).

#### General Instructions for SIP Auto Debit:

1. In case of new applications, kindly attach duly filled in application form alongwith registration cum mandate form for SIP Auto debit facility. Any other format of request will be rejected.
2. Completed application form, SIP auto debit form & first cheque should be submitted at Tata Asset Management Ltd. (TAML) offices or KARVY ISC at least 30 days prior to first SIP auto debit date.
3. In case the first cheque / original cancelled cheque from which the ECS is to be debited is not submitted or does not have the name of the investor on the face of the cheque then the investor should submit any one of the following documents:
  - a.) Copy of the bank passbook / a statement of bank account having the name and address and account number of the account holder attested by the AMC, registrar officials on verification with originals
  - b.) A letter (in original) from the bank on its letterhead certifying that the investor maintains an account with the bank, along with information like bank account number, bank branch, account type, the MICR code of the branch & IFSC Code
  - c.) Get the banker's attestation on the face of the form in the section BANKER'S ATTESTATION (FOR BANK USE ONLY)
4. Investors will not hold Tata Asset Management Limited, its registrars and other service providers responsible if the transaction is delayed or not effected or the investor bank account is debited in advance or after the specific SIP date due to various clearing cycles of ECS/Direct Debit / SI.
5. Tata Asset Management Limited, its registrars and other service providers shall not be responsible and liable for any damages/compensation for any loss, damage etc. incurred by the investor. The investor assumes the entire risk of using this facility and takes full responsibility.
6. The SIP cancellation request shall be submitted 15 working days prior to the SIP date.
7. For change in Bank mandate, the request must be submitted 30 days prior to the SIP date.
8. Loads as Prevailing from time to time will be applicable.
9. Existing investors who wish to renew the SIP are required to submit SIP Auto Debit form duly signed by the bank account holder(s), indicating the existing Folio No. & investment details in the SIP Form & submit the same alongwith the original cancelled cheque for the same bank account registered in the Auto Debit Form.
10. In case SIP end date is not mentioned the default expiry of SIP will be in December 2099 in case SIP date is not mentioned the default date of SIP will be 10th.
11. In case there are three consecutive SIP transaction reversals due to the reasons "In sufficient funds", the subsequent SIP installments will be automatically ceased.

#### 12. Instructions for Any day SIP:

- a. In case of ambiguity the date in words will be taken as SIP date or if the date is not mentioned 10th will be the default date.
- b. In case the date is not mentioned in words then the date will be taken based on the details mentioned in figures subject to the legibility of the handwriting.
- c. In case you have a Standing Instruction (SI) with HDFC Bank and IDBI Bank: With regard to SI being maintained for 29th, 30th and 31st, in the event that SI is being maintained on any of the above dates and if the month ends before the SI maintained date, the debit will happen on the last day of the month.

Below matrix may help understand the concept better.

Scenario	SI Date chosen by Investor	Month Ending on			
		A -28 <sup>th</sup>	B-29 <sup>th</sup>	C-30 <sup>th</sup>	D -31 <sup>st</sup>
1	28 <sup>th</sup> of the month	Will be debited on 28 <sup>th</sup>	Will be debited on 28 <sup>th</sup>	Will be debited on 28 <sup>th</sup>	Will be debited on 28 <sup>th</sup>
2	29 <sup>th</sup> of the month	Will be debited on 28 <sup>th</sup>	Will be debited on 29 <sup>th</sup>	Will be debited on 29 <sup>th</sup>	Will be debited on 29 <sup>th</sup>
3	30 <sup>th</sup> of the month	Will be debited on 28 <sup>th</sup>	Will be debited on 29 <sup>th</sup>	Will be debited on 30 <sup>th</sup>	Will be debited on 30 <sup>th</sup>
4	31 <sup>st</sup> of the month	Will be debited on 28 <sup>th</sup>	Will be debited on 29 <sup>th</sup>	Will be debited on 30 <sup>th</sup>	Will be debited on 31 <sup>st</sup>

- d. In case you have a Standing Instruction with AXIS Bank: With regard to SI being maintained for 29th, 30th and 31st, in the event that SI is being maintained on any of the above dates and if the month ends before the SI maintained date, the debit will happen on the first business day of the next month.
- e. Investors should take note that despite the date of debit of the bank account as mentioned in instruction 'c' and 'd' above, the NAV applicability will be on the basis of SIP date.

## SYSTEMATIC WITHDRAWAL PLAN (SWP)

To,  
The Trustee, Tata Mutual Fund, Mumbai  
Having read & understood the contents of the SAI / SID / KIM & the Instructions, I/we here by apply to the Trustee of Tata Mutual Fund for the SWP Enrolment for the following Schemes & agree to abide by the terms & conditions of the Plan.

Folio No.:

Broker / Agent Code	ARN-0186	Sub-Broker / Bank Branch Code	Sub-Broker / ARN Code	EUIN Code
---------------------	----------	-------------------------------	-----------------------	-----------

Name : \_\_\_\_\_  
Email : \_\_\_\_\_

Scheme	Option
<input type="checkbox"/> Fixed Amount ` (in words	) <input type="checkbox"/> Capital Appreciation

**Period of Enrolment (MM/YY)**

From : \_\_\_\_ / \_\_\_\_ / \_\_\_\_ To : \_\_\_\_ / \_\_\_\_ / \_\_\_\_ Frequency  Monthly  Quarterly

**Date:** \_\_\_\_ 1st / 7th / 10th / 20th / 28th of the month (in case of holiday, next business day)  
(in case the date is not mentioned, the 1st day of the month will be taken as the default date)

**First payout Date:** \_\_\_\_ (that is the first payment date)  
(in case the first payout date is not mentioned, the 1st day of the following month will be taken as the default date)

**Last Payout Date:** \_\_\_\_ (that is the last payment date)  
(in case the last payout date is not mentioned, the payout will continue until the balance units are reduced to zero.)

**SIGNATURES**

\_\_\_\_\_  
Sole/First Applicant

\_\_\_\_\_  
Second Applicant

\_\_\_\_\_  
Third Applicant

*Loads as applicable from time to time.*

**INCORRECTLY / INCOMPLETELY FILLED APPLICATIONS ARE LIABLE FOR REJECTION.**

Note: SWP should reach AMC offices / Registrar offices before 7 working days from the start of first SWP date.

## SYSTEMATIC TRANSFER PLAN (STP)

To,  
The Trustee, Tata Mutual Fund, Mumbai  
Having read & understood the contents of the SAI / SID / KIM of the relevant schemes & the Instructions, I/we here by apply to the Trustee of Tata Mutual Fund for the STP Enrolment under the following Schemes & agree to abide by the terms & conditions of the Plan. The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me / us.

Broker / Agent Code	ARN-0186	Sub-Broker / Bank Branch Code	Sub-Broker / ARN Code	EUIN Code
---------------------	----------	-------------------------------	-----------------------	-----------

Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.

I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor & the distributor has not charged any advisory fees on this transaction.

Folio No. \_\_\_\_\_ Name: \_\_\_\_\_

Transfer from (Scheme): \_\_\_\_\_ Option: \_\_\_\_\_

Transfer to (Scheme): \_\_\_\_\_ Option: \_\_\_\_\_

No of Units: \_\_\_\_\_ or Amount (₹): \_\_\_\_\_ Amount (in words): \_\_\_\_\_

or Dividend  or Capital Appreciation

STP period from: \_\_\_\_ / \_\_\_\_ / \_\_\_\_ To : \_\_\_\_ / \_\_\_\_ / \_\_\_\_  
(dd) (mm) (yy) (dd) (mm) (yy)

**Transfer Frequency:**

<input type="checkbox"/> Daily Only from Monday to Friday*	<input type="checkbox"/> Weekly (Only on Fridays)	<input type="checkbox"/> Monthly <input type="checkbox"/> 1st <input type="checkbox"/> 7th <input type="checkbox"/> 10th <input type="checkbox"/> 20th <input type="checkbox"/> 28th Days of the month	<input type="checkbox"/> Quarterly
<b>Select any one</b>			
In case the day of STP is a non business day the request will be considered for the next business day.			

Email (mandatory for Daily STP): \_\_\_\_\_  
(please refer notes overleaf)

**SIGNATURES**

\_\_\_\_\_  
Sole/First Applicant

\_\_\_\_\_  
Second Applicant

\_\_\_\_\_  
Third Applicant

*Loads as applicable from time to time.*

**INCORRECTLY / INCOMPLETELY FILLED APPLICATIONS ARE LIABLE FOR REJECTION.**

**Note:** STP should reach AMC offices / Registrar offices before 7 working days from the start of first STP date.

\* In case any day is a non business day for any one of the schemes (either STP from or STP to scheme) the STP will be processed as per the matrix provided in the instructions no. '9'. Our website [www.tatamutualfund.com](http://www.tatamutualfund.com)

#### SYSTEMATIC INVESTMENT PLAN (SIP THROUGH PDCs)

- 1) There should be a minimum of 15 days between the 1st & 2nd SIP cheque. In case of lesser difference of minimum required days the 1st SIP cheque will be deposited on the subsequent month. (For e.g. - The first application cheque dated 25th December & the investor opting for SIP date as 1st January will be taken into the account on 1st February).
- 2) Cancellation of SIP request should be submitted before 15 days from the processing date of SIP. For example - The request to be forwarded on or before 9th of October 2013 for the cancellation of SIP on 24th October 2013. If not then it will be considered only for the next month SIP Date.
- 3) Loads as Prevailing from time to time will be applicable.
- 4) The first SIP cheque needs to be from the same bank account as the PDCs for your future SIPs.
- 5) Value of each installment should be the same in all PDCs issued.
- 6) **All PDCs should be given in a sequential order from the same bank account and from the same cheque book.**

#### SYSTEMATIC WITHDRAWAL PLAN (SWP)

- 1) There are two options available: **a) Fixed Amount b) Capital Appreciation**
- 2) Minimum withdrawal for fixed option is ` 500/- and for investors availing of withdrawal of capital appreciation where in any month or quarter, there is no appreciation or the appreciation is less than ` 500/-, SWP will not be carried out.
- 3) The dates for SWP are 1st / 7th / 10th / 20th and 28th of every Month / Quarter.
- 4) Exit load will be charged as per the schemes applicable load structure.
- 5) Cancellation of SWP request should be submitted before 15 days from the processing date of SWP. For example - The request to be forwarded on or before 9th of October 2013 for the cancellation of SWP on 24th October 2013. If not then it will be considered only for the next month SWP Date.

#### SYSTEMATIC TRANSFER PLAN (STP)

- 1) There are four **OPTIONS**:
  - a.) **Fixed amount:** Fixed amount will be transferred to any other scheme of Tata MF, on the days mentioned under Transfer Frequency below, subject to the terms and conditions of the schemes.
  - b. **Fixed units** - Redemption amount of the units will be transferred to any other scheme of Tata MF, on the days mentioned under Transfer Frequency below, subject to the terms of the scheme.
  - c. **Capital appreciation:** The capital appreciation as on the dates mentioned below will be transferred to any other scheme of Tata MF, subject to the terms of the scheme. For investors availing of the transfer of capital appreciation, where in any week, month or quarter, there is no appreciation or the appreciation is less than ` 500/- switch as mentioned above will not be carried out.
  - d. **Dividend amount / Dividend sweep:** Dividend sweep is possible only if the investor has opted for Dividend reinvestment. Dividend sweep is not possible if the investor has opted for dividend payout.
    - i) Dividend declared will be automatically invested into scheme/plan of Tata Mutual Fund, mentioned by the unit holder. E.g. Mr. X has units in TATA Dynamic Bond Fund – Dividend reinvestment option and has opted for Dividend sweep to Tata Income Fund - Growth Option. As and when dividend is declared in TATA Dynamic Bond Fund, the dividend will be directly transferred to Tata Income Fund - Growth option.
    - ii) Please note that there will be no entry of dividend reinvestment in the scheme where the dividend has been declared and the description in the scheme where the investor has opted dividend sweep will be Dividend Reinvestment.
    - iii) The frequency of transfer will be dependent on the dividends declared in the scheme where the investment has been made.
    - iv) The total dividend amount will be automatically invested on the ex dividend date into another scheme of TATA MF at the NAV of that scheme and accordingly equivalent units will be allotted, subject to the terms of the schemes e.g. If the dividend record date is 20th September 2013 (Friday) and the ex dividend date is 23rd September 2013 (Monday), the investor will be allotted units at NAV of the same day i.e. 23rd September 2013 (Monday).
    - v) There is no minimum and maximum amount under this option.
    - vi) Investor need not mention the start date. The same will be register on receipt of the application at the registrar back office.
- 2) **Transfer frequency:**
  - a. Monthly and Quarterly:
    - i) This facility is available under fixed Amount/Units and Capital Appreciation.
    - ii) The STP dates are 1st / 7th / 10th / 20th and 28th of every month.
    - iii) The STP dates for quarterly STP are 1st / 7th / 10th / 20th and 28th. The quarter will be taken in to consideration from the first STP month i.e. if the first STP date is 9th Nov. 2013, then the next STP will take place on 7th Feb. 2014 and then on after every 3 months.
    - iv) If any of the selected days is a non business day, then the request will be processed immediately on the next Business Day.
  - b. Weekly:
    - i) This facility is available under fixed Amount/Units/Capital Appreciation.
    - ii) The facility is available on every Friday (if Friday is a non business day, then the request will be processed immediately on the next Business Day).
  - c. Daily:
    - i) This facility is available under fixed Amount.
- 3) **Transfer Amount:** In the **fixed amount** option, the minimum amount to be transferred would as follows:
  - a. **For Monthly STP:** Where the Transfer to scheme is any other than scheme than Tata Tax Saving Fund a minimum of ` 500/- and in multiples of ` 1/- Where the Transfer to scheme is Tata Tax Saving Fund (\*) the minimum amount to be transferred would be a minimum of ` 500/- and in multiples of ` 500/- there of.
  - b. **For Quarterly STP:** Where the Transfer to scheme is any other than scheme than Tata Tax Saving Fund a minimum of ` 1000/- and in multiples of ` 1/- Where the Transfer to scheme is Tata Tax Saving Fund(\*) the minimum amount to be transferred would be a minimum of ` 500/- and in multiples of ` 500/- there of.
  - c. **For Daily STP:** Where the Transfer to scheme is any other than scheme than Tata Tax Saving Fund a minimum of ` 500/- and in multiples of ` 1/- Where the Transfer to scheme is Tata Tax Saving Fund (\*) the minimum amount to be transferred would be a minimum of ` 500/- and in multiples of ` 500/- there of.
  - d. **For Weekly STP:** Where the Transfer to scheme is any other than scheme than Tata Tax Saving Fund a minimum of ` 500/- and in multiples of ` 1/- Where the Transfer to scheme is Tata Tax Saving Fund (\*) the minimum amount to be transferred would be a minimum of ` 500/- and in multiples of ` 500/- there of.
- 4) **Minimum Installments:**
  - a. **For fixed amount:**
    - i) For amount greater than or equal to ` 2000/-: The minimum number of installments would be 3.
    - ii) For amount greater than or equal to ` 1000/- however less than ` 2000/-: The minimum number of installments would be 6.
    - iii) For amount greater than or equal to ` 500/- however less than ` 1000/-: The minimum number of installments would be 12.
  - b. **For fixed Units** the minimum number of installments should be 3.
- 5) **Cancellation of STP:**
  - a. Cancellation of STP request should be submitted before 15 days from the processing date of STP. For example - The request to be forwarded on or before 9th of October 2013 for the cancellation of STP on 24th October 2013. If not then it will be considered only for the next month STP Date.
  - b. In case there is no minimum fixed amount or fixed units (as selected by the investor) available in the unit holder's account the residual amount will be transferred to the Transfer to scheme and the STP will be ceased.
- 6) **Loads:** Since STP is a Systematic Withdrawal Plan from one scheme (SWP) and Systematic Investment Plan (SIP) in other scheme the prevailing SIP Load structure will be applicable. Transactions without broker code will be treated as Direct Investments.
- 7) STP request should reach the AMC offices / Registrar offices before 7 working days, from the start of the first STP date. Investor should mandatorily mention the STP start date & end date (not applicable in case of dividend transfer plan).
- 8) The units under lien and schemes under lock in period will not be eligible for STP.
- 9) For NAV applicability please refer our website [www.tatamutualfund.com](http://www.tatamutualfund.com).
- 10) For investors opting for daily STP only e-statements will be sent. **The daily STP feature is available only for the investors who have applied for e-account statements. Also please note that on enrolling for this feature only email account statement will be sent for the folio.**
- 11) Tata Mutual Fund reserves the right to reject any application without assigning any reason thereof.



**PLANS AND OPTIONS**

Direct plan would be named as Direct Plan and the existing plan in the respective schemes (where no name is given to existing plan) would be renamed as Plan A. The Plans and Options under various open ended schemes of The Mutual Fund are summarized below:

No.	Name of the Scheme / Plan	Option	Sub - Option	Payout Option
1	Tata Liquid Fund – Plan A Tata Liquid Fund – Direct Plan	Growth	-- --	-- --
		Dividend	Daily Dividend	Reinvestment
			Weekly Dividend Monthly Dividend	Payout Reinvestment
2	Tata Liquidity Management Fund – Plan A Tata Liquidity Management Fund – Direct Plan	Growth	-- --	-- --
		Dividend	Daily Dividend Weekly Dividend	Reinvestment
3	Tata Money Market Fund – Plan A Tata Money Market Fund – Direct Plan	Growth	-- --	-- --
		Dividend	Daily Dividend	Reinvestment
4	Tata Income Fund – Plan A Tata Income Fund – Direct Plan	Growth	-- --	-- --
		Dividend	Bonus	-- --
			Periodic Dividend Quarterly Dividend Half Yearly Dividend	Payout Reinvestment
5	Tata Short Term Bond Fund - Plan A Tata Short Term Bond Fund - Direct Plan	Growth	-- --	-- --
		Dividend	-- --	Payout Reinvestment
6	Tata Monthly Income Fund – Plan A Tata Monthly Income Fund – Direct Plan	Growth	-- --	-- --
		Dividend	Monthly Dividend Quarterly Dividend	Payout Reinvestment
7	Tata Floating Rate Fund – Long Term – Plan A Tata Floating Rate Fund – Long Term – Direct Plan	Growth	-- --	-- --
		Dividend	-- --	Payout Reinvestment
8	Tata MIP Plus Fund – Plan A Tata MIP Plus Fund – Direct Plan	Growth	-- --	-- --
		Dividend	Monthly Dividend Quarterly Dividend Half Yearly Dividend	Payout Reinvestment
			Growth	-- --
9	Tata Floater Fund – Plan A Tata Floater Fund – Direct Plan	Growth	-- --	-- --
		Dividend	Daily Dividend	Reinvestment
			Weekly Dividend Periodic Dividend	Payout Reinvestment
10	Tata Income Plus Fund – Plan A Tata Income Plus Fund – Direct Plan	Growth	-- --	-- --
		Dividend	-- --	Payout Reinvestment
11	Tata Dynamic Bond Fund – Plan A Tata Dynamic Bond Fund – Direct Plan	Growth	-- --	-- --
		Dividend	-- --	Payout Reinvestment
12	Tata Treasury Manager Fund – Plan A Tata Treasury Manager Fund – Direct Plan	Growth	-- --	-- --
		Dividend	Daily Dividend	Reinvestment
			Weekly Dividend Monthly Dividend	Payout Reinvestment
13	Tata Gilt Securities Fund – Plan A Tata Gilt Securities Fund – Direct Plan	Growth	-- --	-- --
		Dividend	-- --	Payout Reinvestment
14	Tata Gilt Short Maturity Fund – Plan A Tata Gilt Short Maturity Fund – Direct Plan	Growth	-- --	-- --
		Dividend	-- --	Payout Reinvestment
15	Tata Gilt Mid Term Fund – Plan A Tata Gilt Mid Term Fund – Direct Plan	Growth	-- --	-- --
		Dividend	Quarterly Dividend Periodic Dividend	Payout Reinvestment
16	Tata Mid Cap Growth Fund – Plan A Tata Mid Cap Growth Fund – Direct Plan	Growth	-- --	-- --
		Dividend	-- --	Payout Reinvestment
		Bonus	-- --	-- --
17	Tata Equity P/E Fund – Plan A Tata Equity P/E Fund – Direct Plan	Growth	-- --	-- --
		Dividend	Dividend Trigger B (10%) Dividend Trigger A (5%)	Payout Reinvestment
18	Tata Balanced Fund – Plan A Tata Balanced Fund – Direct Plan	Growth	-- --	-- --
		Dividend	Periodic Dividend Monthly Dividend	Payout Reinvestment
19	Tata Index Fund – Plan A Tata Index Fund – Direct Plan	Nifty	-- --	-- --
		Sensex	-- --	-- --
20	Tata Tax Saving Fund – Plan A Tata Tax Saving Fund – Direct Plan	-- --	-- --	-- --

No.	Name of the Scheme / Plan	Option	Sub - Option	Payout Option
21	Tata Pure Equity Fund – Plan A Tata Pure Equity Fund – Direct Plan	Growth	-- --	-- --
	Tata Ethical Fund – Plan A Tata Ethical Fund – Direct Plan			
	Tata Equity Opportunities Fund – Plan A Tata Equity Opportunities Fund – Direct Plan			
	Tata Dividend Yield Fund – Plan A Tata Dividend Yield Fund – Direct Plan			
	Tata Infrastructure Fund – Plan A Tata Infrastructure Fund – Direct Plan			
	Tata Equity Management Fund – Plan A Tata Equity Management Fund – Direct Plan	Dividend	-- --	Payout Reinvestment
	Tata Indo-Global Infrastructure Fund – Plan A Tata Indo-Global Infrastructure Fund – Direct Plan			
	Tata Growing Economies Infrastructure Fund Scheme A – Plan A Tata Growing Economies Infrastructure Fund Scheme A – Direct Plan			
	Tata Growing Economies Infrastructure Fund Scheme B – Plan A Tata Growing Economies Infrastructure Fund Scheme B – Direct Plan			
	Tata Growing Economies Infrastructure Fund Scheme B – Plan A Tata Growing Economies Infrastructure Fund Scheme B – Direct Plan			

### INSTRUCTIONS FOR FILLING THE APPLICATION FORM

#### (A) General Instructions:

- Please read the terms of the Scheme Information Document (SID) of the respective Scheme(s) and Statement of Additional Information carefully before filling the application.
- It must be understood clearly that all Applicants are deemed to have accepted the terms subject to which this offer is being made and bind themselves to the terms upon signing the Application Form and tendering payment. Investors should apprise themselves of the prevailing Load structure on the date of submitting the Application Form.
- The Application Form should be completed in ENGLISH and in BLOCK LETTERS only. Please tick in the appropriate box for relevant options wherever applicable.
- Please do not overwrite. For any correction / changes (if any) made on the application form, applicants are requested to authenticate the same by canceling and re-writing the correct details and counter-signed by the sole / all applicants.
- Applications complete in all respects, may be submitted at the designated Investor Service Centres (ISCs) / Official points of Acceptance.
- An application to the ongoing offering by an investor should be for at least a minimum amount and in multiples thereof as specified for each scheme. There is no maximum limit.
- Applicants who cannot Invest:
  - Any individual who is a foreign national or any other entity that is not an Indian resident under the Foreign Exchange Management Act, 1999, except where registered with SEBI as a FII or FII sub account.
  - Overseas Corporate Bodies (OCBs) shall not be allowed to invest in the scheme. These would be firms & societies which are held directly or indirectly but ultimately to the extent of atleast 60% by NRI's & trusts in which atleast 60% of the beneficial interest is similarly held irrevocably by such persons (OCBs).
- Subscription by Multilateral Funding Agencies, on full repatriation basis, is subject to approval by the Foreign Investment Promotion Board.
- Any applications without broker code will be treated as Direct Investments
- Despatch of Account Statement for investors who have not applied for demat facility:
  - AMCs shall send confirmation to the investor whose application has been accepted by way of email and/or SMS's to the investor's registered email address and/or mobile number as soon as possible but not later than five working days from the date of closure of the initial subscription list and/or from the date of receipt of the request from the investors.
  - AMC shall issue consolidated account statement for each calendar month to the investors in whose folios transaction (s) has/have taken place during the month.
- Investors will be sent Account Statements & Cheques by courier/ucp/registered post.
- The courier and the postal department as the case may be shall be treated as agents of the investor. Delivery of the statement and cheques to the courier / postal department shall be treated as delivered to the investor. The mutual fund / registrars are not responsible for any delayed delivery or non-delivery or any consequences thereof.
- The Fund will disclose details of the investor's account and all his transactions to the intermediary whose stamp appears on the application form. In addition, the Fund will disclose details as necessary, to Fund's and Investor's bankers, for the purpose of effecting payments to the investor.

- The minor shall be the first and the sole holder in an account.
  - No Joint holders will be allowed in case the first holder is a minor. In case investor provides joint holder/s details in the application, those details will not be captured.
  - Guardian in the account / folio on behalf of the minor should be either a natural guardian (i.e. father or mother) or a court appointed legal guardian.
  - Guardian should mention the relationship with minor on the application
  - A document evidencing the relationship should be submitted along with application for the first time during the opening of account.
  - Guardian should submit any one of the following documents:
    - Birth certificate of the minor or b.) School leaving certificate / mark sheet of Higher Secondary Board of respective states, ICSE, CBSE etc. or c.) Passport of the minor or d.) Any other suitable proof evidencing the relationship
  - Date of birth of the minor should be mentioned on the application and as a proof, following supporting documents to be furnished:
    - Birth certificate of the minor or b.) School leaving certificate / mark sheet of Higher Secondary Board of respective states, ICSE, CBSE etc. or c.) Passport of the minor or d.) Any other suitable proof showing the date of birth of the minor.
- Transaction Charges:**

In accordance with SEBI circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011, Tata Asset Management Limited/ Mutual Fund will deduct Transaction Charges from the purchase/ subscription amount received from the investors investing through a valid ARN Holder i.e. AMFI registered Distributor (provided the Distributor has opted to receive the Transaction Charges).

Transaction Charge of ` 150 (for a first time investor across mutual funds) or ` 100 (for investor other than first time mutual fund investor) per purchase / subscription of ` 10,000 and above are deductible from the purchase / subscription amount and payable to the Distributor. The balance amount shall be invested.

Transaction charges in case of investments through SIP: Transaction Charges in case of investments through SIP are deductible only if the total commitment of investment (i.e. amount per SIP installment x No. of installments) amounts to ` 10,000 or more. In such cases, Transaction Charges shall be deducted in 3-4 installments.

Transaction Charges shall not be deducted:

  - where the Distributor of the investor has not opted to receive any Transaction Charges
  - for purchases / subscriptions / total commitment amount in case of SIP of an amount less than ` 10,000/-;
  - for transactions other than purchases / subscriptions relating to new inflows i.e. through Switches / Systematic Transfers / Dividend Transfers/ Dividend Reinvestment, etc.;
  - for purchases / subscriptions made directly with the Fund (i.e. not through any Distributor); and
  - for purchases / subscriptions routed through Stock Exchange(s).

First / Sole Applicant / Guardian should indicate whether he is a first time investor across Mutual Funds or an existing investor in the appropriate box provided for this purpose in the application form.

TAML/ Fund will endeavor to identify the investor as "first time" or "existing" based on the Permanent Account Number (PAN) at the First/ Sole Applicant/ Guardian level. If the PAN details are available, then the First / Sole Applicant / Guardian will be treated as

existing investor (i.e. ₹ 100 will be deducted as Transaction Charge) else the declaration in the application form will be considered (i.e. ₹ 150 for first time investors or ₹ 100 for other than first time investors will be deducted as Transaction Charge, as applicable). However, if an investor has not provided any declaration, he will be considered as an "existing" investor.

16. Employee Unique Identification Number (EUIIN): Further, SEBI has made it compulsory for every employee/ relationship manager/ sales person of the distributor of mutual fund products to quote the EUIIN obtained by him/her from AMFI in the Application Form. EUIIN would assist in addressing any instance of mis-selling even if the employee/ relationship manager/sales person later leaves the employment of the distributor. Hence, if your investments are routed through a distributor please ensure that the EUIIN is correctly filled up in the Application Form.

However, if your distributor has not given you any advice pertaining to the investment, the EUIIN box may be left blank. In this case you are required to tick (✓) the declaration to this effect as given in the form.

Overseas Distributors: Overseas Distributors are exempt from obtaining NISM certification and AMFI registration as per AMFI circular No. CIR/ ARN-14/12-13 dated July 13, 2012 and the EUIIN requirement as per AMFI Circular No.135/BP/33/2012-13 dated December 31, 2012. However, such Overseas Distributors are required to comply with the guidelines/ requirements as may be issued by AMFI /SEBI from time to time and also comply with the laws, rules and regulations of jurisdictions where they carry out their operations in the capacity of distributors

17. Investors applying for Micro SIP are not eligible for online transaction facility. For more details of terms & conditions visit our website [www.tatamutualfund.com](http://www.tatamutualfund.com).

#### (B) PAYMENT PROCEDURE

1. Payment may be made by MICR cheque/DD drawn on/made payable at all those places where the Investor Service Centres are located and mail to the nearest ISC.
2. THE CHEQUE/DD MUST BE DRAWN IN FAVOUR OF "SCHEME NAME" and crossed "ACCOUNT PAYEE & NOT NEGOTIABLE".

In the case of transfer instruction/cheque payment for the following banks for **Non Equity Schemes**, the same should be made favouring as follows:

FOR ALL NON EQUITY SCHEMES	
Bank Name	In Favour of
HDFC BANK LTD	In name of the scheme
ICICI BANK LTD	In name of the scheme
STANDARD CHARTERED	In name of the scheme
AXIS BANK LTD	TATA TRUSTEE CO LTD A/C TMF
DEUTSCHE BANK	TMF Collection A/C - CAMS
KOTAK MAHINDRA BANK	TMF COLLECTION A/C - CAMS
IDBI BANK LTD	In name of the scheme
CITIBANK	In name of the scheme
HSBC	TMF Collection pool cams a/c

3. In order to prevent frauds and misuse of payment instruments, the investors are mandated to make the payment instrument (cheque, demand draft, pay order, etc.) favouring either of the following (Investors are urged to follow the order of preference in making the payment instrument favouring as under)
- "XYZ Scheme A/c Permanent Account Number"
  - "XYZ Scheme A/c First Investor Name"
4. TAML / TMF will not accept applications for subscriptions of units accompanied with Third Party Payments except in exceptional cases as mentioned below. "Third Party Payment" means
- Payment made through an instrument issued from a bank account other than that of the first named applicant / investor mentioned in the application form.
  - In case of payment instruments issued from a joint bank account, the first named applicant / investor must be one of the joint holders of the bank account from which the payment instrument is issued.
  - For Example:
    - Illustration 1: An Application submitted in joint names of A, B & C along with cheque issued from a bank account in names of C, A & B. This is a valid application.
    - Illustration 2: An Application submitted in joint names of A & B & C along with cheque issued from a bank account in names of B, C & Y. This is an invalid application.
    - Illustration 3: An Application submitted in joint names of A, B & C along with cheque issued from a bank account in name of A. This is a valid application.
5. Following are the exceptional cases where third party payments will be accepted subject to submission of requisite documentation / declarations.
- Payment by Parents / Grand-Parents / Related Persons on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding ₹ 50,000 for each regular purchase or per SIP installment. Please note that payments made by a guardian whose name is registered in the records of Mutual Fund in that folio will not be treated as a Third Party Payment.
  - Payment by employer on behalf of employee under Systematic Investment Plan (SIP) facility through payroll deductions;
  - Custodian on behalf of an FII or a Client.
6. Investors submitting their applications through the above mentioned 'exceptional cases' are required to comply with the following, without which applications for subscriptions for units will be rejected / not processed / refunded.
- Mandatory KYC for all investors (guardian in case of minor) and the person making the payment i.e. third party. In order for an application to be considered as valid, investors and the person making the payment should attach their valid KYC Acknowledgement Letter to the application form.

- Submission of a separate, complete and valid 'Third Party Payment Declaration Form' available in this booklet from the investors (guardian in case of minor) and the person making the payment i.e. third party. The said Declaration Form shall, inter-alia, contain the details of the bank account from which the payment is made and the relationship with the investor(s).

7. The Mutual Fund shall adopt the following procedures to ascertain whether payments are Third Party Payments and investors are therefore required to comply with the requirements specified herein below.

- (i) Source of funds - if paid by cheque

- An investor at the time of his / her purchase of units must provide in the application form the details of his pay-in bank account (i.e. account from which a subscription payment is made) and his pay-out bank account (i.e. account into which redemption / dividend proceeds are to be paid)

- Identification of third party cheques by the AMC / Mutual Fund / Registrar & Transfer Agent (R&TA) will be on the basis of either matching of pay-in bank account details with pay-out bank account details or by matching the bank account number / name / signature of the first named applicant / investor with the name / account number / signature available on the cheque. If the name is not pre-printed on the cheque or signature on the cheque does not match, then the first named applicant / investor should submit any one of the following documents:

- A copy of the bank passbook or a statement of bank account having the name and address of the account holder and account number; (Investors should also bring the original documents along with the documents mentioned in (a) above to the ISCs / Official Points of Acceptance. The copy of such documents will be verified with the original documents to the satisfaction of the AMC/ Mutual Fund / R&TA. The original documents will be returned across the counter to the investor after due verification.)

- A letter (in original) from the bank on its letterhead certifying that the investor maintains an account with the bank, along with information like bank account number, bank branch, account type, the MICR code of the branch & IFSC Code (where available) (The letter should be certified by the bank manager with his / her full signature, name, employee code, bank seal and contact number.)

- Investors should note that where the bank account numbers have changed on account of the implementation of core banking system at their banks, any related communication from the bank towards a change in bank account number should accompany the application form for subscription of units.

The Mutual Fund has also provided a facility to the investors to register multiple bank accounts. By registering multiple bank accounts, the investors can use any of the registered bank accounts to receive redemption / dividend proceeds. These account details will be used by the AMC / Mutual Fund / R&TA for verification of instrument used for subscription to ensure that third party payments are not used for mutual fund subscription, except where permitted in (paragraph 6) above. Investors are requested to avail the facility of registering multiple bank accounts by filling in the Application Form for Registration of Multiple Bank Accounts available at our Investor Service Centres (ISCs) or on our website [www.tatamutualfund.com](http://www.tatamutualfund.com)

- Source of funds - if funded by pre-funded instruments such as Pay Order, Demand Draft, Banker's cheque etc.**

- Investors should attach a Certificate (in original) from the issuing banker with the purchase application, stating the Account holder's name and the Account Number which has been debited for issue of the instrument. The said Certificate should be duly certified by the bank manager with his / her full signature, name, employee code, bank seal and contact number.

- The account number mentioned in the Certificate should be a registered bank account or the first named applicant / investor should be one of the account holders to the bank account debited for issue of such instruments.

- Source of funds - if paid by RTGS, Bank Account-to-Account Transfer, NEFT, ECS, etc.**

- Investors should attach to the purchase application form, an acknowledged copy of the instruction to the bank also stating the account number debited. The account number mentioned on the transfer instruction copy should be a registered bank account or the first named applicant / investor should be one of the account holders to the bank account debited for such electronic transfer of funds.

- Source of funds - if paid by a pre-funded instrument issued by the Bank against Cash**

- The AMC / Mutual Fund / R&TA will not accept any purchase applications from investors if accompanied by a pre-funded instrument issued by a bank against cash for investments of ₹ 50,000 or more. The investor should submit a Certificate (in original) obtained from the bank giving name, address and PAN (if available) of the person who has requested for the payment instrument. The said Certificate should be duly certified by the bank manager with his / her full signature, name, employee code, bank seal and contact number. The AMC / Mutual Fund / R&TA will check that the name mentioned in the Certificate matches with the first named investor.

- The account number mentioned in the Certificate should be a registered bank account or the first named applicant / investor should be one of the account holders to the bank account debited for issue of such instruments.

- The above broadly covers the various modes of payment for mutual fund subscriptions. The above list is not a complete list and is only indicative in nature and not exhaustive. Any other method of payment, as introduced by the Mutual Fund, will also be covered under these provisions.

10. In order to prevent frauds and misuse of payment instruments, the investors are mandated to make the payment instrument (cheque, demand draft, pay order, etc.) favouring either of the following (Investors are urged to follow the order of preference in making the payment instrument favouring as under):

- "XYZ Scheme A/c Permanent Account Number"

- "XYZ Scheme A/c First Investor Name"

- "XYZ Scheme A/c Existing folio number"

11. In case of subscription by NRIs/FIIs, in case the payment is made through Indian Rupee draft purchased abroad or from FCNR or NRE A/c, an Account Debit Certificate from the bank issuing the draft, confirming the debit should be submitted. For subscription made by NRE/FCNR account cheques, the application forms must be accompanied with a photocopy of the cheque or Account Debit letter/Certificate from the banker.
12. Non individual investors (Corporate, Societies, Trusts, etc.) are required to submit specified documents such as bylaws, trust deed, board resolutions, Authorized Signatory List and other similar documents along with the subscription application. Units allotted to the non-individual investors are subject to receipt and confirmation of correctness of such statutory documents. If required document(s) are not provided within 10 business days from the date of transaction or the documents provided by the non individual investors are insufficient / inaccurate, then the transactions are liable to be reversed with all costs and consequences to the investor. It is the responsibility of the Non individual investors to inform TAML /TMF about any change to the Authorized Signatory List or Board resolution.
13. Applications which are incomplete are liable to be rejected & the Trustee Company of Tata Mutual Fund shall not be responsible for any consequences thereof
14. Where an application is rejected in full or in part, application money will accordingly be refunded to the applicant. No interest will be paid on the amount so refunded. Letters of regret together with Refund Cheques/Orders if any will be despatched to the applicant. Refund will be made by cheques or pay order drawn on the Bankers of Tata Mutual Fund.
15. The right to accept or reject any application in whole or in part lies with the Trustee Company.
16. Application form (duly completed), along with a cheque (drawn on nearest ISC's / transaction acceptance centres)/ DD (payable at the nearest ISC's / transaction acceptance centres) may be sent by Mail directly to the nearest ISC / transaction acceptance centres or

For schemes where CAMS is a registrar a DD's payable at Chennai to be sent to the Registrar viz. Computer Age Management Services Pvt. Ltd., Unit: Tata Mutual Fund, 148, Old Mahabalipuram Road, Okkiyam, Thuraiyakkam, Chennai - 600 097.

For schemes where KARVY is a registrar a DD's payable at Hyderabad to be sent to the Registrar viz. Karvy Computershare Pvt. Ltd. MFS Unit, Municipal No. 1-9/13/C, Plot No. 13 & 13 C, Madhapur, Hyderabad, A P - 500 081.

17. If there is no Authorised Investor Service Centres where the investor resides, he/she may purchase a Demand Draft from any other Bank in favour of "Name of the Scheme - Folio number/ PAN number" & crossed "A/c Payee & Not Negotiable", If you are residing/located in a city/town where we don't have an official Acceptance Point, please draw a Demand Draft payable at your nearest city/town where we have a Transaction Acceptance Point, after deducting bank charges / commission after deducting bank charges / commission (not exceeding charges prescribed by State Bank of India) from the amount of investment.
18. The applicants are requested to note the following points before submitting the applications to any of the collection centres.
  - a. Separate cheque/demand draft is required for each scheme. Such Cheques/ Demand Draft should be drawn in the name of the Scheme.
  - b. Stock invests, Outstation Cheques/DD, Post Dated Cheques, Money Orders and Postal Orders will not be accepted and such applications will not be considered for allotment. All investment cheques should be current dated. Post dated cheques will be accepted only for SIP transactions.
  - c. Cheques once returned in clearing will not be represented and the accompanying applications may not be considered for allotment.

#### (C) APPLICATION DETAILS

1. Existing unit holders: Investors already having an account in any of TATA Mutual Fund Schemes should provide their Folio Number in the space for mentioning existing folio number and Unit Holder's name and can proceed to Section 6 i.e. Scheme details. The personal details and Bank Account details as they feature in the existing folio would apply to this investment as well and would prevail over any conflicting information furnished in this form. Unitholders' name should match with the details in the existing folio number, failing which, the application is liable to be rejected
2. Please write the Applicant's Name & Application Serial Number on the reverse of the Cheque/Demand Draft
3. Please mention the Pin Code Number in the Address column. In case PIN code is not mentioned all the correspondence will be sent by registered post.
4. All communication and/or payments will be made to the sole/first applicant.
5. Signatures should be in English or in any Indian language, thumb impressions must be attested by a Magistrate/Notary Public under his/her official seal. In case of HUF, the Karta should sign on behalf of the HUF. In case of Partnership Firms, the Partner should sign on behalf of the Partnership Firm. Similarly, for the Association of Persons (AoP), Company etc. the application must be signed by the Authorised Signatory/Signatories as applicable.
6. Where the units are held in the names of two or three persons, such persons shall be deemed to hold the units on first holder basis. In case of HUF/Partnership Firm/AoP/Company, etc. no joint holding will be considered. All tax exemptions can be availed of only by the First holder in case of additional holdings.

7. In case of applications under Power of Attorney or by a Limited Company or by a Corporate Body or Eligible Institution or a Registered Society or a Trust or a Fund the original Power of Attorney or the certified copy thereof duly notarized and the relevant resolution or authority to make the application, as the case may be including authority granted in favour of the officials signing the application and their specimen signature etc., or duly certified copy thereof alongwith a certified copy of the Memorandum and Articles of Association and/or bye-laws and/or trust deed and/or partnership deed and certificate of registration must be lodged at the office of the Registrar, quoting the serial number of application simultaneously with the submission of the Application Form, failing which the application is liable to be rejected.
8. In case of 'Limited Liability Partnership' the investment should be in the Name of LLP and to contain 'Limited Liability Partnership' or 'LLP' as suffix. Following list of documents which needs to be provided by LLP accounts at the time of first purchase transaction: Limited Liability partnership agreement and certificate of registration; Resolutions or authority letter for investments in mutual funds and lien creation; Certified list of Authorized Signatories for making investment and lien creation; Copy of KYC acknowledgement.
9. For faster dissemination of information, Unitholders are requested to provide their E-mail IDs. Delivering service through the internet & web-based services such as e-mail is a more efficient delivery channel. Annual report, Account statements & other communication will be sent via email, by default, to investors who have provided their email ID, unless specified otherwise. In such cases, the Mutual Fund / Registrars are not responsible for email not reaching the investor & for all consequences thereof. The Investor shall from time to time intimate the Mutual Fund / its transfer agents about any changes in the email address. In case of a large document, a suitable link would be provided & investor can download, save & print these documents. However, the investor always has a right to demand a physical copy of any or all the service deliverables, & the Fund would arrange to send the same to the investor. It is deemed that the Unitholder is aware of all the security risks associated with online communication, including the possibility of third party interception of the documents sent via email. Mutual Fund / registrar shall not be responsible for e-mail not reaching to the investors and for all consequences thereof.

#### (D) Schemes - Plans and Default Values

All open ended schemes of Tata Mutual Fund will have a separate plan for direct investment with effect from 1st January 2013 (Effective Date).

**Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund & is not available for investors who route their investments through a Distributor. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc & no commission for distribution of Units will be paid / charged under Direct Plan.**

**How to apply for direct plan:** Investors subscribing under Direct Plan of a Scheme will have to indicate "Direct Plan" against the Scheme name in the application form e.g. "Tata Pure Equity Fund - Direct Plan". Investors should also indicate "Direct" in the ARN column of the application form. However, in case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored & the application will be processed under Direct Plan. Further, where application is received for Existing Plan without Distributor code (left blank) or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan.

**In case there is any ambiguity in the scheme plan name i.e. neither Direct Plan or Existing Plan (Plan A) is indicated:**

- In case "Direct" is mentioned in the ARN code or if the ARN code is kept blank or there is a strike off in the ARN code, the default scheme will be the Direct Plan of the mentioned scheme.
- In case the ARN number is mentioned in the ARN code & the scheme Plan does not mention "Direct Plan", then the default scheme Plan will be existing Plan i.e. Plan A of the mentioned scheme.

Scheme Names	Default Option
For All Equity Schemes other than Tata Equity P/E Fund Plan A & Tata Equity P/E Fund Direct Plan	<ul style="list-style-type: none"> <li>• Growth in case Growth option or Dividend option is not mentioned.</li> <li>• Dividend Reinvestment in case the Payout mode (Payout / Reinvestment) is not mentioned.</li> </ul>
Tata Equity P/E Fund Plan A & Tata Equity P/E Fund Direct Plan	<ul style="list-style-type: none"> <li>• Dividend Trigger Option (B) - 10% level in case Growth option / Dividend Trigger Option A/ Dividend Trigger Option (B) is not mentioned.</li> <li>• Dividend Sweep to Tata Floater Fund - Growth Option In case the dividend sub option (Dividend Payout / Dividend Reinvestment / Dividend Sweep to Tata Floater Fund - Growth Option) is not mentioned.</li> </ul>
Default value for Trigger facility for Tata Infrastructure Fund	<ul style="list-style-type: none"> <li>• Default Trigger level: 10%. Default Trigger option: Switch to Tata Floater Fund - Growth Option.</li> </ul>
Tata Balanced Fund	<ul style="list-style-type: none"> <li>• Growth in case Growth option or Dividend option is not mentioned.</li> <li>• Monthly Dividend in case Dividend sub option (Monthly / Periodic) is not mentioned.</li> <li>• Dividend Reinvestment in case the Payout mode (Payout / Reinvestment) is not mentioned.</li> </ul>

Scheme Names	Default Option
Tata Monthly Income Fund	<ul style="list-style-type: none"> <li>Growth in case Growth option or Dividend option is not mentioned.</li> <li>Quarterly Dividend in case Dividend sub option (Monthly / Quarterly) is not mentioned.</li> <li>Dividend Reinvestment in case the Payout mode (Payout / Reinvestment) is not mentioned.</li> </ul>
Tata MIP Plus Fund	<ul style="list-style-type: none"> <li>Growth in case Growth option or Income (Dividend) option is not mentioned.</li> <li>Half Yearly Dividend in case Dividend sub option (Monthly / Quarterly / Half Yearly) is not mentioned.</li> <li>Dividend Reinvestment in case the Payout mode (Payout / Reinvestment) is not mentioned.</li> </ul>
Tata Liquid Fund	<ul style="list-style-type: none"> <li>Growth in case Growth option or Dividend option is not mentioned.</li> <li>Daily Dividend in case Dividend sub option (Daily/ Monthly / Quarterly) is not mentioned</li> <li>Dividend Reinvestment in case the Payout mode (Payout / Reinvestment) is not mentioned.</li> </ul>
Tata Money Market Fund	<ul style="list-style-type: none"> <li>Growth in case Growth option or Dividend option is not mentioned.</li> </ul>
Tata Liquidity Management Fund	<ul style="list-style-type: none"> <li>Growth in case Growth option or Dividend option is not mentioned.</li> <li>Daily Dividend in case Dividend sub option (Daily/ Weekly) is not mentioned. The dividend amount will be compulsorily reinvested in the scheme on the next business day immediately following ex-dividend date. In case of reinvestment units will be allotted at applicable NAV in lieu of dividend.</li> </ul>
Tata Floater Fund	<ul style="list-style-type: none"> <li>Growth in case Growth option or Dividend option is not mentioned.</li> <li>Daily Dividend in case Dividend sub option (Daily/Weekly/Periodic) is not mentioned.</li> <li>Dividend Reinvestment in case the Payout mode (Payout / Reinvestment) is not mentioned.</li> </ul>
Tata Income Fund	<ul style="list-style-type: none"> <li>Growth in case Growth /Bonus/ Dividend option is not mentioned.</li> <li>Half Yearly Dividend in case Regular Income sub option (Quarterly / Half Yearly / Periodic) is not mentioned.</li> <li>Dividend Reinvestment in case the Payout mode (Payout / Reinvestment) is not mentioned.</li> </ul>
Tata Income Plus Fund	<ul style="list-style-type: none"> <li>Growth in case Growth option or Bonus/ Dividend option is not mentioned.</li> <li>Dividend Reinvestment in case the Payout mode (Payout / Reinvestment) is not mentioned.</li> </ul>
Tata Treasury Manager Fund	<ul style="list-style-type: none"> <li>Growth in case Growth option or Dividend option is not mentioned.</li> <li>Daily Dividend in case Dividend sub option (Daily/ Weekly/Monthly) is not mentioned</li> <li>Dividend Reinvestment in case the Payout mode (Payout / Reinvestment) is not mentioned.</li> </ul>
Tata Short Term Bond Fund	<ul style="list-style-type: none"> <li>Growth in case Growth or Dividend / Bonus option is not mentioned.</li> <li>Dividend Reinvestment in case the Payout mode (Payout / Reinvestment) is not mentioned.</li> </ul>
Tata Floating Rate Long Term Fund	<ul style="list-style-type: none"> <li>Growth in case Growth or Income /Bonus (Dividend) option is not mentioned.</li> <li>Dividend Reinvestment in case the Payout mode (Payout / Reinvestment) is not mentioned.</li> </ul>
Tata Gilt Securities Fund	<ul style="list-style-type: none"> <li>Growth in case Growth/Dividend option is not mentioned.</li> <li>Dividend Reinvestment in case the Payout mode (Payout / Reinvestment) is not mentioned.</li> </ul>
Tata Gilt Short Maturity Plan	<ul style="list-style-type: none"> <li>Growth in case Growth/Dividend option is not mentioned.</li> <li>Dividend Reinvestment in case the Payout mode (Payout / Reinvestment) is not mentioned.</li> </ul>
Tata Gilt Mid Term Fund	<ul style="list-style-type: none"> <li>Growth in case Growth/Dividend option is not mentioned.</li> <li>Periodic Dividend in case Dividend sub option (Quarterly / Periodic) is not mentioned.</li> <li>Dividend Reinvestment in case the Payout mode (Payout / Reinvestment) is not mentioned.</li> </ul>
Tata Dynamic Bond Fund	<ul style="list-style-type: none"> <li>Growth in case Growth option or Bonus/ Dividend option is not mentioned.</li> <li>Dividend Reinvestment in case the Payout mode (Payout / Reinvestment) is not mentioned.</li> </ul>

**(E) What is MICRO SIP?**

- a) Pursuant to SEBI letter dated June 19, 2009 addressed to AMFI, and in compliance with AMFI Guidelines dated July 14, 2009, investment in Micro Schemes such as Systematic Investment Plan (SIP) where aggregate of

installments in a rolling 12 months period or in a financial year i.e. April to March does not exceed Rs 50,000 per year per investor (hereinafter referred as "Micro SIP"), will be exempted from the requirement of Permanent Account Number (PAN) with effect from August 01, 2009. This exemption will be applicable only to investments by individuals (including Joint Holders who are individuals, NRIs but not PIOs), Minors and Sole proprietary firms. HUFs and other categories will not be eligible for Micro SIPs. Investors may please note that Micro SIP will be applicable subject to submission of necessary Photo Identification Document as a proof of identification in lieu of PAN. The list of acceptable Photo Identification Documents is given in point No. b.) mentioned below and in the aforesaid AMFI Guidelines, which is available on our website [www.tatamutual.com](http://www.tatamutual.com) • For Micro SIP Document Identity number is the Reference number on the Identification Proof as is being provided by the Applicant's. Supporting document must be current and valid and shall be self attested by the investor / attested by the ARN holder mentioning the ARN number. In addition to the photo identification documents prescribed, an investor shall be required to submit a copy of the proof of address which is self attested and attested by the ARN holder, if applicable. • \*\*Any one of the following PROOF OF ADDRESS: - The document should be self attested by the investor or the ARN Holder. i.) Latest Telephone bill. ii.) Latest Electricity bill. iii.) Passport. iv.) Driving Licence. v.) Latest Bank Passbook. vi.) Latest Bank A/c Statement. vii.) Latest Demat A/c Statement. viii.) Voters ID Card. ix.) Ration Card. x.) Registered Lease / Sale Agreement for residence. In case where photo identification documents contain the address of the investor, a separate proof of address is not required. In case the first Micro SIP installment is processed and the application is found to be defective, the Micro SIP registration will be ceased for future installments. No refunds to be made for the units already allotted. Investor will be sent a communication to this effect. However, redemptions shall be allowed.

- b) **Identification Proof to be provided by the Applicant/s: (Category Number to be mentioned in the main application form):** 01.) Voter Identity Card 02.) Driving License 03.) Government / Defense identification card 04.) Passport 05.) Photo Ration Card 06.) Photo Debit Card 07.) Employee ID cards issued by companies registered with Registrar of Companies 08.) Senior Citizen / Freedom Fighter ID card issued by Government. 09.) Photo Identification issued by Bank Managers of Scheduled Commercial Banks / Gazetted Officer / Elected Representatives to the Legislative Assembly / Parliament 10.) ID card issued to employees of Scheduled Commercial / State/District Co-operative Banks 11.) Cards issued by Universities / deemed Universities or institutes under statutes like ICAI, ICWA, ICSI, ICFA, MBA. 12.) Permanent Retirement Account No (PRAN) card issued to New Pension System (NPS) subscribers by CRA (NSDL). 13.) Any other photo ID card issued by Central Govt. / State Govt. /Municipal authorities / Government organizations like ESIC / EPFO.

- c) Note: In case a Micro SIP investor has a PAN card then he will have to complete the KYC formality with KRA and attach a copy of the KYC acknowledgement along with the application.

**(F) PAN Number Details of the Investors**

SEBI has made it mandatory for all applicants except Micro SIP applicants (in the case of application in joint names, each of the applicants) to mention his/her Permanent Account Number (PAN) irrespective of the amount of purchase. Where the applicant is a minor, and does not possess his/ her own PAN, he/ she shall quote the PAN of his/ her father or mother or the guardian, as the case may be. However, PAN is not mandatory in the case of Central Government, State Government entities and the officials appointed by the courts e.g. Official liquidator, Court receiver etc (under the category of Government) for transacting in the securities market. PAN card copy is not required separately if KYC acknowledgement letter is made available. Tata Mutual Fund reserves the right to ascertain the status of such entities with adequate supporting documents. Applications not complying with the above requirement may not be accepted/processed. Additionally, in the event of any application form being subsequently rejected for mismatch of applicant's PAN details with the details on the website of the Income Tax Department, the investment transaction will be cancelled & the amount may be redeemed at the applicable NAV, subject to payment of exit load, if any, Please contact any of the Investor Service Centres / CAMS / Distributors or visit our website [www.tatamutualfund.com](http://www.tatamutualfund.com) for further details.

**(G) Prevention of Money Laundering & Know Your Client (KYC) Compliance:**

In order to reduce hardship and help investors dealing with SEBI intermediaries, SEBI issued three circulars - MIRSD/SE/Cir-21/2011 dated October 05, 2011, MIRSD/Cir- 23/2011 dated December 02, 2011 and MIRSD/Cir-26/2011 dated December 23, 2011 informing SEBI registered intermediaries as mentioned therein to follow, with effect from January 01, 2012, a uniform KYC compliance procedure for all the investors dealing with them on or after that date. SEBI also issued KYC Registration Agency ("KRA") Regulations 2011 & the guidelines in pursuance of the said Regulations and for In- Person Verification ("IPV").

- (i) Requirement for the existing investors in mutual funds (upto December 31, 2011): For the existing investors in mutual funds who have already complied with the KYC requirement (defined for the purpose of this addendum as KYC compliant) and have the KYC compliance letter issued to them by CDSL Ventures Limited are exempt from following the new KYC procedure effective January 01, 2012 for the purpose of making additional investment with any SEBI registered mutual fund. If, however, the KYC compliant investors would like to deal with any SEBI registered intermediary other than mutual funds, they will have to follow the new KYC compliance procedure.

- (ii) Requirement for the new investors in mutual funds (From January 1, 2012) : With effect from January 01, 2012, all investors other than KYC compliant investors as defined above are required to follow the new KYC compliance procedure as mentioned below while making any investing with the Fund:
- Provide the complete details in the KYC application form along with the required documents (for individual investors or non-individual investors as appropriate). The said form is available on TMF's website i.e. www.tatamutualfund.com or on the website of Association of Mutual Funds In India i.e. www.amfiindia.com or on the website of any authorised KRA's.
  - KYC application and necessary document should come along with financial transaction or when the client chooses to trade / invest / deal through the Intermediary, the investor is required to submit, in person, the completed KYC application form along with all the necessary documents as mentioned in the KYC application form in any of the offices of the distributors (details provided in the following note) or Registrar and Transfer Agent.
  - In line with SEBI circular MIRSD/Cir-26/2011 dated December 23, 2011, it is mandatory for SEBI registered intermediaries to carry out "In-Person Verification" ("IPV") of any investor dealing with a SEBI registered intermediary for investments in a mutual fund, the Asset Management Companies, Registrar & Transfer Agent and distributors who comply with the certification process of National Institute of Securities Market (NISM) or Association of Mutual Funds in India (AMFI) and have undergone the process of "Know Your Distributor (KYD)" are authorised to carry out the IPV. However, in case of applications received by the mutual funds directly from the clients (i.e. not through any distributor), they may also rely upon the IPV performed by the scheduled commercial banks. Unless the IPV process is completed, the intermediary will not be able to process the KYC and obtain a temporary acknowledgement for submission of all the documents. Hence the investor will not be considered as KYC compliant under the new KYC compliance procedure and hence will not be permitted to make any investment in the Fund.
  - Once all the documents are verified by a KRA, they will send the investor a letter within 10 working days from the date of receipt of necessary documents by them from the Fund or its Registrar and Transfer Agent informing the investor either about compliance by the investor of the new KYC compliance procedure ("final acknowledgement") or any deficiency in submission of details or documents. On the basis of the temporary acknowledgement or the final acknowledgement the investor would be eligible to deal with any of the SEBI intermediaries as mentioned in the above mentioned SEBI circulars.
  - KRA will send confirmation to investors within 10 days of document receipt form Intermediary All investors (individual and non- individual) are required for KYC compliance. However, applications should note that minors cannot apply for KYC compliance and any investment in the name of minors should be through a Guardian, who should be KYC compliant for the purpose of investing with a Mutual Fund. Also applicants/ unit holders intending, to apply for units currently holding units and operating their Mutual Fund folios through a Power of Attorney (PoA) must ensure that the issue of PoA and the holder of the PoA must mention their KYC compliance status at the time of investment. PoA holders are not permitted to apply for KYC compliance on behalf of the issuer of the PoA, Separate procedures are prescribed for change in name, address, and other KYC related details, should the applicant desire to change such information, POS will extend the services of effecting such changes.

#### (H) BANK ACCOUNT DETAILS:

In order to protect the interest of Unit holders from fraudulent encashment of redemption / dividend cheques, SEBI has made it mandatory for investors to provide their bank details viz. name of bank, branch, address, account type and number, etc. to the Mutual Fund. Applications without complete bank details shall be rejected. The AMC will not be responsible for any loss arising out of fraudulent encashment of cheques / warrants and / or any delay / loss in transit.

Unit holders are free to change their bank details registered with the Mutual Fund subject to adherence with the following procedure:

1. Unit holders will be required to submit a valid request for a change in bank account details along with a cancelled original cheque leaf of the new bank account as well as the bank account currently registered with the Mutual Fund (where the account number and first unit holder name is printed on the face of the cheque). Unit holders should without fail cancel the cheque and write 'Cancelled' on the face of it to prevent any possible misuse.
2. Where such name is not printed on the original cheque, the Unit holder may submit a letter from the bank on its letterhead certifying that the Unit holder maintains/maintained an account with the bank, the bank account information like bank account number, bank branch, account type, the MICR code of the branch & IFSC Code (where available).
3. In case of non-availability of any of these documents, a copy of the bank pass book or a statement of bank account having the name and address of the account holder and account number. (In respect of (2) and (3) above, they should be certified by the bank manager with his / her full signature, name, employee code, bank seal and contact number)
4. Unit holders may also bring a copy of any of the documents mentioned in (3) above along with the original documents to the ISCs/Official Points of Acceptance of TATA Mutual Fund. The copy of such documents will be verified with the original documents to the satisfaction of TATA Mutual Fund. The originals documents will be returned across the counter to the Unit holder after due verification.

The update/Change of bank accounts in a folio is required to be done through Multiple Bank Account Registration Form or a standalone Change of Bank Mandate form only. In the event of a request for change in bank account information being invalid / incomplete / not satisfactory in respect of signature

mismatch/document insufficiency/not meeting any requirements more specifically as indicated in clauses above, the request for such change will not be processed.

Please note that requests for change in bank details cannot be submitted along with redemption request. Redemption payments will be processed and the last registered bank account information will be used for such payments.

Further, if the Change/Updation of Bank Mandate/Multiple Bank registration has been updated within ten days, prior to the submission of redemption request, then the redemption payments will be made to the new bank mandate. For such cases the payments will be made within the regulatory time limit and the normal scheme specific payment timelines will not be applicable.

It is advisable to use multiple bank registration facility in order to avoid change of Bank mandate with redemption.

#### (I) DIRECT CREDIT FACILITY FOR REDEMPTION / DIVIDEND / REFUND PAYOUTS:

1. RTGS / NEFT / ECS are facilities offered by Reserve Bank of India (RBI), for facilitating better customer service by crediting of dividend/redemption to an investor's bank account electronically. This helps in avoiding loss of dividend/redemption warrant in transit or fraudulent encashment. Payments made through ECS/RTGS/NEFT are subject to applicable rules & policies of RBI & the working of banking system. The Mutual Fund will endeavor to arrange such facility for payment of dividend/redemption proceeds to the Unit holders. It may be noted that there is no commitment from the Mutual Fund that this facility will be made available to the Unit holders for payment of dividend/redemption proceeds.
2. Investors are requested to provide their bank's Indian Financial System Code (IFSC), Real Time Gross Settlement (RTGS) or National Electronic Fund Transfer (NEFT) / Magnetic Ink Character Recognition (MICR) code(s).
3. Investors need to provide a cancelled cheque leaf (where the IFSC/MICR code is printed) or banker's confirmation for verification of the code.
4. RTGS & NEFT codes may be different for the same bank/branch. Please contact your bank for the details of the same.
5. Any charges levied by the investor's bank for receiving payment through ECS/RTGS/NEFT will be borne by the investor. The Mutual Fund / AMC will not accept any request for refund of such bank charges.
6. Tata Mutual Fund have arrangement with ICICI Bank Ltd./HDFC Bank Ltd./Axis Bank/IDBI Bank/Standard Chartered Bank/Kotak Mahindra Bank/ HSBC Bank/ Deutsche Bank/Royal Bank of Scotland/Citi Bank/Oriental Bank of Commerce/ State Bank of India (Core banking centers only - subject to validation) to directly credit the redemption/Dividend/Refund payout into the investor's Bank account. Investors need to provide a cancelled cheque leaf having core banking account number and name of the investor printed on it for verification. The list of bank is subject to change from time to time.
7. Investors to note that the instruction to the bank for Direct Credit/NEFT/ECS will be given by the Mutual Fund & such instruction will be adequate discharge of Mutual Fund towards redemption/dividend/refund proceeds.
8. Tata Mutual Fund will not be responsible In case the bank does not credit the investor's bank account with/without assigning any reason thereof or if the transaction is delayed or not effected at all for reasons of incomplete or incorrect information.
9. Tata Mutual Fund will not be liable for any losses/claims, etc. arising on account of processing the direct credit of redemption / dividend proceeds on the basis of the Bank Account details as provided by the investor in the application form.
10. Further, the Mutual Fund reserves the right to issue a demand draft/payable at par cheque in case it is not possible to make payment by DC/NEFT/ECS.

#### (J) BROKERS AND MARKETING ASSOCIATES:

It may be noted that the Securities & Exchange Board of India (SEBI) vide its Notification dated May 31, 2010 read with Circular dated June 24, 2010 states that with effect from June 01, 2010, the distributors, agents or any persons employed or engaged or to be employed or engaged in the sale and/or distribution of mutual fund products shall be required to have a valid certification from the National Institute of Securities Markets (NISM) by passing the certification examination. Further, no agents / distributors would be entitled to sell units of mutual funds unless the intermediary is registered with AMFI.

Tata Mutual Fund's Marketing Associates, Agents & Brokers (who are holding the AMFI Certificate) are eligible to mobilise subscriptions under the Fund and earn brokerage based on the amounts subscribed. Brokerage will be paid only to those Marketing Associates, Agents & Brokers whose stamp appears on the application form. 2.) Code numbers / ARN No. assigned by AMFI to the Marketing Associates / Agents must be used wherever applicable and their stamps should clearly state their names and any other details as required, in English. 3.) Agents are not permitted to accept CASH with Application Form. Tata Mutual Fund shall not be held responsible for any kind of wrong tenders. 4.) Brokerage will be paid to only Distributors empanelled with Tata Mutual Fund and registered with AMFI. 5.) Distributors / Agents should mention the ARN No. allotted by AMFI, on the application form. 6.) The sub-broker shall mention his ARN code in the sub broker column instead of mentioning an internal code issued by the main ARN holder. 7.) In case the Invalid EUIN or Invalid Sub-broker code is mentioned, commission on this transaction to be withheld till a valid EUIN / Sub-broker code is furnished.

#### (K) Demat Account

Applicants must ensure that the sequence of names as mentioned in the application form matches that of the account held with the Depository Participant. Client ID, Names, Address and PAN details, other KYC norms mentioned in the application form will be verified against the Depository data which will be downloaded from

Depository master. Only those applications where the details are matched with the depository data, will be treated as valid applications for allotment of units in dematerialised form. If the details mentioned in the application are incomplete / incorrect, not matched with the depository data, the application shall be treated as invalid and shall be liable to be rejected / units will be issued / allotted by issuing physical account statements. To capture correct depository account details, investors are required to submit Client Master. For units held in demat form, the KYC performed by the Depository Participant of the applicants will be considered as KYC verification done by the Trustee/AMC.

Please note that where the investor has furnished the details of their depository accounts in the Application Form, it will be assumed that the investor has opted for allotment in electronic form & the allotment will be made only in electronic form as default.

#### (L) Nomination Details

As per SEBI regulations, you can assign a nominee to the investments, to whom the amounts will be payable on death of the some or all Unit holders as the case may be. It is mandatory to fill this section and sign in the specified place; even if you do not wish to nominate anybody it is mandatory for you to select the option for the same. If you wish to appoint multiple nominees please fill up the Application Form for Multiple Nominations and submit it along with this form. (1) The nomination can be made only by individuals applying for/holding units on their own behalf singly or jointly. Non-Individuals including society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family, holder of Power of Attorney cannot nominate. If the units are held jointly, all joint holders will sign the nomination form if the purchase application is received through a PoA holder, the nomination section should be separately signed by the unitholder. (2) Minor(s) can be nominated & in that event, the name, address & signature of the guardian of the minor nominee(s) along with Proof of Date of Birth of the nominee(s) and Proof of relationship with Guardian shall be provided by the unit holder. (3) The nominee shall not be a trust (other than religious and charitable trust), society, body corporate, partnership firm, and member of Hindu Undivided Family or a Power of Attorney holder. A non-resident Indian can be a Nominee subject to the policy of exchange control for the time being in force. (4) Nomination in respect of the units stands rescinded upon the transfer of units. (5) Transfer of units in favour of Nominee(s) shall be valid discharge by the Asset Management Company (AMC) against the legal heirs, executors, administrators, etc. (6) The cancellation of nomination can be made only by those individuals who hold units in their own name, either solely or jointly and who have originally made the nomination. (7) On cancellation of the nomination, the nomination shall stand rescinded & the Asset Management Company (AMC) shall not be under any obligation to transfer the units in favour of the Nominee(s). (8) Nomination can be made for maximum number of three nominees. In case of multiple nominees, the percentage of the allocation/share should be in whole numbers without any decimals making a total of 100% (in the event of the unitholders not indicating the percentage of allocation/share for each of the nominees, the AMC, by invoking default option shall settle the claims equally amongst all the nominees). (9) Nomination will not be allowed in a folio held on behalf of a Minor. (10) Nomination by a unit holder shall be applicable for investments in all schemes in the folio or account. (11) In case a folio has joint holders, ALL Joint holders should sign the request for nomination/cancellation of nomination, even if the mode of holding is not "Joint". (12) Every new nomination for a folio/account will overwrite the existing nomination. (13) Investors who do not wish to nominate must sign separately confirming their non-intention to nominate.

#### (M) Understanding Dividend Trigger Option for Tata Equity P/E Fund:

**I) Dividend Triggers** – The Fund intends to declare dividends as and when there is an appreciation in the NAV of the options by pre-defined trigger level i.e. 5% (Dividend Trigger Option A) and 10% (Dividend Trigger Option B) in a calendar quarter. Record date for dividend will be announced within five working days from the date of the occurrence of trigger. Maximum only one dividend will be declared in one calendar quarter. The quantum of dividend shall be decided by the Trustees and will be subject to availability of distributable surplus. The base NAV for calculation of dividend trigger levels in Option A & Option B will be the lowest NAV of the respective option during the immediate preceding calendar quarter.

**Please Note** – No dividend will be declared if the NAV does not reach to the trigger level & irrespective of the appreciation level of the NAV, not more than one dividend will be declared in a particular calendar quarter. Further, it is also possible that trigger level is reached only for Option A and not for option B, in that case dividend will be declared only in option A.

#### II) The Salient features of Dividend Trigger Option are as follows:

1.) Maximum only one dividend will be declared in one calendar quarter irrespective of the appreciation level of the NAV. 2.) Record date for dividend will be announced within five working days from the date of the occurrence of trigger. 3.) The quantum of dividend shall be decided by the Trustees and will be subject to availability of distributable surplus. 4.) The base NAV for calculation of dividend trigger levels in Option A & Option B will be the lowest NAV of the respective option during the immediate preceding calendar quarter. 5.) Further, it is also possible that trigger level is reached only for Option A and not for option B; in that case dividend will be declared only in option A. 6.) All plans / options under the scheme shall have common portfolio. 7.) The Dividend Trigger Option and sub-options there under will form an integral part of Tata Equity P/E Fund.

Notes: Declaration of dividend is at the discretion of Trustees. As per the prevailing regulatory guidelines, dividend can be paid only out of distributable surplus. Due to various reasons beyond the control of the Investment Manager, it may be possible that in spite of appreciation in NAV there is no distributable surplus available on the record date, under such scenario, no dividend will be distributed.

In a nutshell, under this option you can choose a specific rate of target appreciation which if achieved would automatically book profit on your behalf by way of dividend. This helps you to book profits at your pre-determined levels not just once but multiple times although restricted to one per quarter.

To enable you to understand how the dividend trigger option works we have put together an illustration explaining its working:

#### Illustration

*The lowest NAVs during preceding calendar quarter (July – September, 2012) were ` 20 & 25 for Dividend Trigger Option A & Dividend Trigger Option B respectively. For the purpose of calculating the trigger levels for the calendar quarter October – December 2011, these NAVs shall be treated as the base NAVs of the respective options.*

*Trigger level for Option A would be: ` 21 (i.e. 5% appreciation in the base NAV of ` 20).*

*Trigger level for option B would be: ` 27.50 (i.e. 10% appreciation in the base NAV of ` 25).*

As & when NAV appreciates to these levels during the calendar quarter (Oct – Dec 2011), the fund shall initiate declaration of dividends (subject to availability of distributable surplus) within five working days. Likewise, base NAVs & dividend trigger levels shall be decided for subsequent calendar quarters.

**Subject to the Regulations & disclosure requirements as specified by SEBI, the Trustees reserve the right to amend / modify any or all the features of the Dividend Trigger Option, including the minimum application amount, recurring expenses, load structure etc. from time to time.**

III) The trigger level for the next dividend will be the lowest NAV of that option during the immediate preceding calendar quarter.

#### (N) Understanding Trigger facility for Tata Infrastructure Fund - Growth:

Under this facility, the investor can choose a specific % target return, which if achieved in the scheme, the Gain shall either be redeemed or switch to the Growth Option of Tata Floater Fund.

**Applicability :** Scheme - Tata Infrastructure Fund; Option: Growth

**Switch scheme:** Tata Floater Fund – Growth Option

**Trigger level:**

- **First Trigger:** 5% or 10% (as per investor's request) gain in the NAV from NAV at the date of receipt of the trigger request.
- **Subsequent Trigger:** After the first trigger the base value for the calculation of next level of trigger (5% or 10% gain) will be the NAV level of the previous trigger.

The triggers will continue till such time the investor gives a request to cancel the Trigger facility.

**Features:**

On achieving each specific % target return in the scheme, the Gain shall either be redeemed or switched to Tata Floater Fund- Growth Option. The minimum application amount criteria for the debt scheme will not be considered.

**Calculation:**

The calculation of the gain will be using the formula:

$$(\text{Trigger day NAV} - \text{previous trigger day NAV}) * \text{Number of units}$$

**Minimum amount eligibility:**

This feature will be applicable along with the minimum purchase amount of ` 5000/- i.e. the purchase/additional purchase/ switch-in amount should be a minimum of ` 5000/-.

**NAV for switch /redemption:**

NAV of the trigger day will be considered for the purpose of redemption/ switch. In case of non business day in debt schemes but business day for Equity, switch out will be processed on the trigger day and Switch in will be processed on the next business day for Tata Floater Fund - Growth option.

**Load Structure**

Entry Load for trigger facility	Not Applicable
Exit load at the time of triggered switch	Nil
Entry load at the time of switch-in to debt scheme	Not Applicable
Exit load at the time of redemption from debt scheme	Exit load as applicable in the Tata Floater Fund

**SIP: This facility will not be applicable for Systematic Investment Plan.**

**Illustration:**

Sr no	Date	Valuation	NAV per unit	No of units	units	Appreciation (%)	Investment / Redemption	Comments
1	1-Jul-09	10000.00	12.5500	796.813				On the day of investment
2	25-Jul-09	11000.00	13.8050	796.813				Trigger will be enabled
3	25-Jul-09	10000.00	13.8050	724.375	(72.438)	1000.00		Redemption based on Trigger 1 (12.5500 * 10%)
4	6-Sep-09	11000.00	15.1855	724.375				Trigger will be enabled
5	6-Sep-09	10000.00	15.1855	658.523	(65.852)	1000.00		Redemption based on Trigger 2 (13.8050 * 10%)
6	7-Oct-09	15042.47	15.2500	986.392	327.869		5000.00	Additional purchase for ` 5000
7	20-Oct-09	16476.74	16.7041	986.392				Trigger will be enabled

Sr no	Date	Valuation	NAV per unit	No of units	units	Appreciation ( )	Investment / Redemption	Comments
8	20-Oct-09	14978.85	16.7041	896.720	(89.672)	1497.89		Redemption based on Trigger 3 (15.1855 *10%)
9	25-Oct-09	10531.19	17.3200	608.036	(288.684)		(5000.00)	Redemption request for 5000
10	5-Nov-09	11172.33	18.3745	608.036				Trigger will be enabled
11	5-Nov-09	10156.67	18.3745	552.760	(55.276)	1015.67		Redemption based on Trigger 4 (18.3745*10%)

- Receipt of application at NAV 12.55. Trigger registered for NAV 12.5500. This will be irrespective of the Price per unit. i.e. the base level for the first trigger will be 12.5500.
- NAV reached 13.8050 and therefore trigger is enabled.
- Calculation of appreciated amount: (13.8050-12.5500) \* 796.813, also units reduced 72.438 i.e. 1000.00/ 13.8050
- Next trigger level is reset to 15.1855 i.e. 13.8050\*10%
- Next trigger level at 15.1855 based on the calculations in Step 2 and 3. The next level of trigger reset to 16.7041 i.e. (15.1855\* 10%)
- Additional purchase of ` 5000/- at NAV 15.2500. Number of units increased to 986.392
- Next trigger level achieved at 16.7041 NAV
- Please note here the calculation of appreciation (16.7041 – 15.1855)\*986.392 = 1497.89 here despite there is a transaction received at 15.2500 the trigger at 16.7041 will be applicable for this transaction as well. Next trigger level reset to 18.3745.
- Redemption request for ` 5000/-
- and 11. Next trigger execution.

#### Instructions

- The trigger facility is available only for Tata Infrastructure Fund – Growth option.
- This feature will be applicable for purchase / switch in applications of minimum purchase amount of ` 5000/-.
- A separate folio will be created for additional purchase transactions received with the trigger option.
  - For switch-in transactions received with the trigger option,
    - Incase the Folio already has an investment in Tata Infrastructure Fund – Growth option a separate folio will be created for the investment.
    - Incase the Folio does not have investments in Tata Infrastructure Fund - Growth option, the scheme will be created in the same folio for the investment.
- The investor can choose any one of the following % target return: 5% or 10%. The trigger level ones selected cannot be changed.
- The default trigger level is 10%. The default trigger option is switch to Tata Floater Fund - Growth option.

- Please note that the folio created for this facility / having trigger facility cannot be consolidated with other folios.
- Trigger requests without transaction (i.e. additional purchase / switch-ins) will not be processed.
- Requests for extending trigger facility in the existing folio cannot be considered.
- Trigger level will be calculated on the applicable NAV on the date of receipt of the first subscription application form (purchase /additional purchase/switch in) with the trigger request.
- The calculation of the gain will be using the formula: (Trigger NAV – previous trigger NAV) \* Number of units
- Subsequent triggers will be captured with the NAV as on the previous trigger date as a base.
- Any subsequent purchase received in this new folio will follow the triggers set based on the first such trigger transaction, irrespective of the NAV of the subsequent purchase.
- The redemption / switch of units will be based on First-In-First-Out (FIFO) basis.
- NAV for switch /redemption: NAV of the trigger day will be considered for the purpose of redemption/ switch. In case of non business day in debt schemes but business day for Equity, switch out will be processed on the trigger day and Switch in will be processed on the next business day for Tata Floater Fund - Growth option.
- Loads applicable:
  - Entry Load for trigger facility - Not Applicable
  - Exit load for switch-outs and redemption due to the trigger transaction- Nil.
  - Entry load at the time of switch-in to Tata Floater Fund - Growth option - Not Applicable
  - Exit load at the time of redemption from Tata Floater Fund - Growth option - Exit load as applicable in the Tata Floater Fund
  - For normal redemptions and switch out request from such folios-normal load structure is applicable
- The triggers will continue till such time the investor gives a request to cancel the Trigger facility.
- In case of cancellation of the trigger facility the Unit holders will have to give a written request duly signed by all unit holder/s to our offices / service centers. The AMC will require at least 10 business days from the date of submission of such request to process the cancellation of the facility. On receipt of such request, the said facility will be terminated and notified to the unit holder. In case a trigger is activated in the interim period before ceasing the request the switch / redemption transaction will be processed.
- The minimum redemption amount criteria for redemption /switch from Tata Floater Fund – Growth plan will be applicable.

#### CHECKLIST

Please ensure that your Application Form is complete in all respects and signed by all applicants : • Name, Address and Contact Details are mentioned in full. • Bank Account Details are entered completely and correctly. • Permanent Account Number (PAN) of all Applicants is mentioned along with the copy of the PAN card & copy of KYC acknowledgement • Appropriate Option is selected. If the Dividend Option is chosen, Dividend Payout or Re-investment is indicated. • If units are applied for jointly, Mode of Operation of account is indicated • Your Investment Cheque / DD is drawn in favour of "Scheme Name", dated and signed. • Application Number is mentioned on the reverse of the cheque. • Documents as listed below are submitted along with the Application Form (as applicable to your specific case). • If required document(s) are not provided within 10 business days from the date of transaction or the documents provided by the non individual investors are insufficient / inaccurate, then the transactions are liable to be reversed with all costs and consequences to the investor.

	Documents	Companies	Trusts	Societies	Partnership Firms	Fils	NRI	Investments through Constituted Attorney	LLPs
1	Resolution/Authorisation to invest	✓	✓	✓	✓	✓			✓
2	List of Authorised Signatories with Specimen Signature(s)	✓	✓	✓	✓	✓		✓	✓
3	Trust Deed		✓						
4	Bye-Laws			✓					
5	Partnership Deed				✓				✓
6	Overseas Auditor's Certificate					✓			
7	Notarised Power of Attorney							✓	
8	Foreign Inward Remittance Certificate, in case payment is made by DD from NRE / FCNR a/c or where applicable						✓		

All documents in 1 to 5 above should be originals / true copies certified by the Director / Trustee / Company Secretary / Authorised Signatory / Notary Public



## INVESTMENT OBJECTIVE

**TATA PURE EQUITY FUND (TPEF):** The investment objective of the scheme is to provide income distribution and /or medium to long term capital gains while at all times emphasising the importance of capital appreciation.

**TATA EQUITY OPPORTUNITIES FUND (TEOF):** The investment objective of the Scheme is to provide income distribution and / or medium to long term capital gains while at all times emphasising the importance of capital appreciation.

**TATA ETHICAL FUND (TEF):** The investment objective of the Scheme is to provide medium to long- term capital gains by investing in Shariah compliant equity and equity related instruments of well-researched value and growth - oriented companies.

**TATA TAX SAVING FUND (TTSF):** The investment objective of the Scheme is to provide medium to long term capital gains along with income tax relief to its Unitholders, while at all times emphasising the importance of capital appreciation.

Investment made in the scheme will qualify for income tax exemption (subject to 3 years lock-in) under section 80C of Income Tax Act 1961.

**TATA MID CAP GROWTH FUND (TMCGF):** The investment objective of the Scheme is to provide income distribution and / or medium to long term capital gains.

Investments would be focused towards mid cap stocks.

**TATA INDEX FUND (TIFN/TIFS):** The investment objective of the Scheme is to reflect/ mirror the market returns with minimum tracking errors.

**TATA DIVIDEND YIELD FUND (TDYF):** The investment objective of the Scheme is to provide income distribution and /or medium to long term capital gains by investing predominantly in high dividend yield stocks.

**TATA BALANCED FUND (TBF):** The investment objective of the Scheme is to provide income distribution and / or medium to long term capital gains while at all times emphasising the importance of capital appreciation.

**TATA MONTHLY INCOME FUND (TMIF):** The investment objective of the Scheme is to provide reasonable & regular income along with possible capital appreciation to its Unitholder.

**TATA MIP PLUS FUND (TMPF):** The investment objective of the Scheme is to provide reasonable & regular income along with possible capital appreciation to its Unitholder.

**TATA EQUITY MANAGEMENT FUND (TEMF):** The primary investment objective of the scheme is to seek to generate capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related instruments and the secondary objective is to generate consistent returns by investing in debt and money market securities. The fund will have the flexibility to invest in a wide range of companies with an objective to maximize the returns, at the same time trying to minimize the risk by reasonable diversification and using derivative as a risk management tool.

### TATA GROWING ECONOMIES INFRASTRUCTURE FUND (TGEIF):

**Scheme A:** Investment objective of the scheme is to generate capital appreciation / income by investing predominantly in equities of companies in infrastructure & other related sectors in the growing economies of the world & in India. The investment focus would be guided by the growth potential & other economic factors of the countries. Atleast 51% of the net assets would be invested in geographies outside India.

**Scheme B:** Investment objective of the scheme is to generate capital appreciation / income by investing predominantly in equities of companies in infrastructure & other related sectors in India & other growing economies of the world. The investment focus would be guided by the growth potential & other economic factors of the countries. Majority of such investments would be in India.

**TATA EQUITY P/E FUND (TEQPEF):** The investment objective of the Scheme is to provide reasonable & regular income along with possible capital appreciation to its Unitholder.

**TATA INFRASTRUCTURE FUND (TISF):** The investment objective of the Scheme is to provide income distribution and / or medium to long term capital gains by investing predominantly in equity/ equity related instrument of the companies in the infrastructure sector.

**TATA INDO-GLOBAL INFRASTRUCTURE FUND (TIGIF):** The investment objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related instruments of companies engaged in infrastructure and infrastructure related sectors and which are incorporated or have their area of primary activity, in India and other parts of the world. The investment focus would be guided by the growth potential and other economic factors of the countries.

**TATA LIQUID FUND (TLF):** An open ended liquid Scheme. The investment objective is to create a highly liquid portfolio of good quality debt as well as money market instruments so as to provide reasonable returns & high liquidity to the Unitholders.

**TATA SHORT TERM BOND FUND (TSTBF):** An open ended debt scheme. The investment objective will be to create a liquid portfolio of good quality debt as well as Money Market Instruments so as to provide reasonable returns & liquidity to the Unitholders.

**TATA INCOME FUND (TIF):** An open ended debt scheme. The investment objective of the Scheme will be to provide income distribution and/ or medium to long term capital gains while at all times emphasising the importance of safety & capital appreciation.

**TATA GILT SECURITIES FUND (TGSF):** An open ended debt fund investing predominantly in Government securities. The investment objective of the Scheme will be to generate risk-free return & thus provide medium to long term capital gains & income distribution to its Unitholders, while at all times emphasizing the importance of capital preservation.

**TATA GILT SHORT MATURITY FUND (TGSMF):** An open ended debt fund investing predominantly in Government securities. The investment objective of the Scheme will be to generate risk-free return & thus provide medium to long term capital gains & income distribution to its Unitholders, while at all times emphasizing the importance of capital preservation.

**TATA INCOME PLUS FUND (TIFF):** An open ended pure debt Scheme investing only in debt & money market instrument. The investment objective of the Scheme will be to provide income/bonus distribution and/or medium to long term capital gains while at all times emphasising the importance of capital appreciation.

**TATA FLOATING RATE FUND (TFRF): Long Term Plan:** An open ended pure debt scheme. The primary objective of the Scheme is to generate stable returns with a low risk strategy by creating a portfolio that is substantially invested in good quality floating rate debt or money market instruments, fixed rate debt or money market instruments swapped for floating returns & fixed rate debt & money market instruments.

**TATA FLOATER FUND (TFF):** An open ended debt scheme. The investment objective of the Scheme is to generate stable returns with a low interest rate risk strategy by creating a portfolio that is predominantly invested in good quality floating rate debt instruments, money market instruments & in fixed rate debt instruments, which can also be swapped for floating rate returns. There can be no assurance that the investment objective of the scheme will be achieved.

**TATA TREASURY MANAGER FUND (TTMF):** An open ended debt scheme. The investment objective of the scheme is to generate reasonable returns alongwith liquidity by investing predominantly in a portfolio of money market & other short term debt instruments.

**TATA LIQUIDITY MANAGEMENT FUND (TLMF):** An open ended Liquid Scheme. The objective of the scheme is to generate reasonable returns alongwith high liquidity & safety by investing in a portfolio of money market & other short term debt instruments.

**TATA GILT MID TERM FUND (TGMTF):** An open ended debt fund investing predominantly in Government securities. The objective of the scheme is to provide reasonable returns and high liquidity to the Unitholders by investing predominantly in Government Securities having residual maturity upto 15 years.

**TATA MONEY MARKET FUND (TMMF):** An open ended money market scheme (liquid fund category). The investment objective is to create a highly liquid portfolio of money market instruments so as to provide reasonable returns and high liquidity to the unitholders.

**TATA DYNAMIC BOND FUND (TDBF):** An open ended pure debt scheme. The investment objective of the Scheme is to provide reasonable returns & high level of liquidity by investing in debt instruments including bonds, debentures & Government securities; and money market instruments such as treasury bills, commercial papers, certificates of deposit, repos of different maturities & as permitted by regulation so as to spread the risk across different kinds of issuers in the debt markets.

## ASSET ALLOCATION PATTERN OF THE SCHEMES

### TATA PURE EQUITY FUND (TPEF)

Instrument	**Proportion (%) of funds available			
	Minimum Upto	Likely Around	Maximum upto	Risk Profile
Equity & Equity related instruments (Listed)	-	95	100	High
Equity and Equity related instruments (Unlisted)	-	0	5	High
Money Market Instruments	-	5	30	Low to Medium

Investment may be made in derivatives futures/options for hedging and portfolio balancing. \*\* at the time of investments.

**Investment Strategy:** TPEF is a diversified equity fund. The overall focus of the fund management is to buy into fundamentally undervalued large cap companies through a process of rigorous research.

The Scheme would invest in companies based on various criteria including sound professional management, track record, industry scenario, growth prospectus, liquidity of the securities, etc. The Scheme will emphasise on well managed, good quality companies with above average growth prospectus.

### TATA EQUITY OPPORTUNITIES FUND (TEOF)

Instrument	**Proportion (%) of funds available		
	Minimum	Maximum	Risk Profile
Equity and Equity related instruments	65	100	High
Debt* (Including Money Market)	0	35	Low to Medium

\* Securitised debt will not normally exceed 50% of debt & money market instruments.

Investment may be made in derivatives futures/options for hedging & portfolio balancing. The Scheme will have a maximum derivative net position of 50% of the net assets of the scheme. \*\* at the time of investments

**Investment Strategy:** The moneys collected under this Scheme shall be invested only in transferable securities in the capital market or in the money market. The scheme will predominantly invest in equity and equity related instruments of well researched and growth oriented companies.

The Scheme would invest in companies based on various criteria including sound professional management, track record, industry scenario, growth prospectus, liquidity of the securities, etc. The Scheme will emphasise on well managed, good quality companies with above average growth prospectus.

The Fund may invest in derivatives instruments such as Futures, Options, Forward Rate Agreements (FRAs) & Interest Rate Swaps (IRS) or such other instruments as may be permitted under the regulations. The use of derivatives will only be done for hedging and portfolio balancing in accordance with the SEBI (Mutual Funds) Regulations and within the parameters approved by the Trustee Company.

#### TATA ETHICAL FUND (TEF)

**Proportion (%) of funds available		
Instruments	Indicative Allocations (% of total assets)**	Risk Profile
Equity & Equity Related Shariah compliant listed, to be listed and unlisted securities of companies and other instruments if allowed under Shariah Principles.	Upto 100%	High

\*\* at the time of investments. The fund may keep some portion of its portfolio in cash or zero interest liquid assets.

**Investment Strategy:** For the purpose of seeking returns for the investors in a Shariah compliant way in the securities which form part of the Shariah Compliant Universe, it shall be based on the following guidelines when investing:

- The fund shall invest only in listed, to be listed and unlisted securities of companies incorporated in, or operating principally from, or carrying significant operations in, or derive substantial revenue from India. Such securities may include; a. Common Stock or Equities; b. GDRs; or c. other instruments with equity features.
- The fund shall not invest in the instruments which are in form and substance not compliant with the Shariah principles, such instruments include the following: a. Preferred Stock (preference shares or securities with such features); b. Options; c. Conventional Money Market Instruments; d. Futures; and e. Other derivative instruments.
- The fund shall not leverage its assets for borrowing;
- The fund shall not indulge in short selling;
- As required the fund may keep some portion of its portfolio in cash or zero interest liquid assets.

In addition to the above restrictions for permitted type of securities, the fund will invest only in securities of companies that comply with the Shariah requirements.

The Fund Manager is precluded from investment in companies involved in Prohibited Activities and companies breaching the Permitted Financial Ratios as provided under section 'Restrictions on Investments' in SID. The Fund Manager & his team will identify the stocks for investment from the stock universe from S&P CNX 500 Shariah which is the benchmark index for the scheme.

In case of change of Shariah compliance status of any company post investment by the scheme, the fund manager will exit from the scrip within the time limit suggested by Shariah Advisor and if required will purify the portion of dividend received from prohibited activities by donating the relevant portion of the dividend to the charities recommended by independent sharia advisor.

#### TATA TAX SAVING FUND (TTSF)

**Proportion (%) of funds available				
Instrument	Minimum Upto	Likely Around	Maximum upto	Risk Profile
Equity and Equity related instruments (Listed/Unlisted)	-	80	100	High
Debt & debt related instruments (Listed/Securitized)	-	10	20	Low to Medium
Debt & debt related instruments (Unlisted/Securitized)	-	5	10	Low to Medium
Money Market Instruments	-	5	100	Sovereign

\*\* at the time of investments. Investment by the scheme in securitized debt, will not normally exceed 20% of the debt investment in the scheme. Investment in derivatives/futures/options may be done for trading, hedging & portfolio balancing. The Scheme will have a maximum derivative net position of 50% of the net assets of the scheme.

**Investment Strategy:** The Scheme will invest primarily in equity / equity related instruments. The scheme may also invest in debt instruments such as non convertible portion of Convertible Debentures (Khokas), Non Convertible Debentures, Securitized Debt, Secured Premium Notes, Zero Interest Bonds, Deep Discount Bonds, Floating Rate Bonds / Notes, Government securities and Money Market Instrument like Repos, Commercial Paper, Certificate of Deposit, Treasury Bills, etc.

The funds collected under the scheme shall be invested in equities, cumulative convertible preference shares and fully convertible debentures and bonds of companies. Investment may also be made in partly convertible issues of debentures and bonds including those issued on rights basis subject to the condition that, as far as possible, the non-convertible portion of the debentures so acquired or subscribed, shall be disinvested within a period of twelve months.

Pending deployment of funds of a scheme in terms of investment objectives of the scheme, a mutual fund may invest them in short term deposits of schedule commercial banks, subject to such Guidelines as may be specified by the Board.

The Scheme will emphasize well managed, high quality companies with above average growth prospects that can be purchased at a reasonable price. Typically these companies will be highly competitive, with a large and growing market share. In selecting specific stocks, the Asset Management Company will consider and evaluate amongst various

criteria network, consistent growth, strong cash flows, high return on capital etc. Investment in fixed income securities (wherever possible) will be mainly in investment grade listed / unlisted securities. In case of investment in debt instruments that are not rated, specific approval of the Board of AMC and Trustee Company will be taken.

#### TATA MID CAP GROWTH FUND (TMCGF)

**Proportion (%) of funds available			
Instrument	Minimum	Maximum	Risk Profile
Equity and Equity related instruments**	65	100	High
Debt* (Including Money Market)	0	35	Low to Medium

\* Securitized debt will not normally exceed 50% of the debt components. Investment in derivatives/futures/options may be done for trading, hedging & portfolio balancing. The Scheme will have a maximum derivative net position of 50% of the net assets of the scheme.

\*\* The scheme will invest atleast 65% in Midcap stocks.

**Investment Strategy:** The moneys collected under this Scheme shall be invested only in transferable securities in the capital market or in the money market. As per SEBI (Mutual Funds) Regulations 1996, the Fund shall not make any investments in any un-listed securities of associate/group companies of the Sponsors. The fund would be focused towards investments in mid cap stocks.

#### TATA INDEX FUND - (Nifty) (TIFN)

**Proportion (%) of funds available			
Instrument	Minimum	Maximum	Risk Profile
Securities Covered by the S&P CNX NIFTY	95	100	High
Money Market Instruments	0	5	Low to Medium

#### (Sensex) (TIFS)

**Proportion (%) of funds available			
Instrument	Minimum	Maximum	Risk Profile
Securities Covered by the BSE SENSEX	95	100	High
Money Market Instruments	0	5	Low to Medium

The scheme may invest in derivative instruments like index futures, stock futures, options contracts, warrants, convertible securities, swap agreements or other derivative products, as & when introduced but always subject to regulatory requirement. \*\* at the time of investments.

**Investment Strategy:** Tata Index Fund is a passively managed scheme investing mainly in equity shares of only those companies comprised in the S&P CNX Nifty Index / SENSEX as may be defined from time to time. The Scheme is not an active Index fund and hence will be investing/holding securities in the same proportion as that of S&P CNX Nifty / SENSEX regardless of their investment merit. A passively managed scheme like an index fund holds securities in the same proportion as that of a market index in an attempt to closely match the returns generated by the index, subject to tracking errors.

As part of the Fund Management process, the Trustee Company may permit the use of derivative instruments such as index futures, stock futures and options contracts, warrants, convertible securities, swap agreements or any other derivative instruments that are permissible or may be permissible in future under applicable regulations and such investments shall be in accordance with the investment objectives of the scheme.

#### TATA DIVIDEND YIELD FUND (TDYF)

**Proportion (%) of funds available			
Instrument	Minimum	Maximum	Risk Profile
High Dividend Yield Equity & equity related instruments	70	100	High
Other equity / equity related instruments	0	30	High
Debt & Money Market Instruments *	0	30	Low to Medium

\* Securitized debt will not normally exceed 50% of the net assets of the scheme. Investments in derivative instruments may be used in the manner & to extent permissible under SEBI Regulations. \*\* at the time of investments. The Scheme will have a maximum derivative net position of 50% of the net assets of the scheme.

**Investment Strategy:** The fund manager will invest primarily in equity shares that have a high dividend yield. Dividend Yield will be considered as high if it is in greater than the Dividend Yield of the BSE SENSEX last released / published by BSE. Dividend Yield released / published by the BSE is available on its website: [www.bseindia.com](http://www.bseindia.com).

High Dividend Yield can be defined as the Yield or returns by way of dividend (that is the total Dividend per share declared for the previous accounting year) which an equity share gives as compared with the market price of the share at the time of investment. A high dividend yielding share is one which gives a higher dividend yield than that of the BSE SENSEX (last published). e.g. Price of a scrip : ₹ 50/- and Dividend Declared : 40% (i.e. ₹ 4/- on face value ₹ 10/-) (Total dividend, including interim if any, declared during the last accounting year). Hence the dividend yield of the scrip is:  $8\% (4 / 50 * 100)$ .

Supposing the dividend yield of the BSE SENSEX as on date of purchase of the above scrip is 5%, since the Dividend Yield of the scrip is more than that of the BSE SENSEX i.e 8%, the same will be considered as a high dividend yield stock. (Other script selection criteria would only be applicable once the initial dividend yield criteria is fulfilled). Historically high dividend yielding stocks provide greater degree of protection in a falling market. At the same time, it provides good possibilities of capital appreciation in reviving market, resulting in good capital gains. Re rating for such stocks is always a possibility due to its low price to adjusted book value ratio and its low market capitalization. Investment in high dividend stocks targets to achieve better yield than what is available in interest

bearing securities, but avoiding the undue exposure to the volatile stock markets. It is a general belief that high dividend paying companies are rich in cash generations from its business. At the same time high dividend yield indicates under-pricing for the stock inspite of its cash generation. This can unlock potential growth for the stock prices.

Since the high dividend yield is only one of the factors involved in the evaluation of a company's investment-worthiness, investment decisions cannot be based on high dividend yield alone. Other parameters such as management competitiveness, business competitiveness, growth prospects, etc would also be considered. However, all other factors remaining favourable, investment would be made primarily in high dividend stocks as mentioned above. Under normal circumstances atleast 70% of the scheme's assets would be invested in high dividend yield stocks. The Fund could also invest in equity shares of other companies i.e other than high dividend stocks to the extent of 30% of the net assets.

Further the scheme may also invest in not exceeding 30% of the scheme's assets in debt instruments such as non convertible portion of Convertible Debentures (Khokas), Non Convertible Debentures, Securitised Debt, Secured Premium Notes, Zero Interest Bonds, Deep Discount Bonds, Floating Rates Bonds/Notes and Government securities and Money Market Instrument like Call Deposit, Repos, Commercial Paper, Certificate of Deposit, Treasury Bills etc. This is for providing ongoing liquidity & preservation of capital in a bear market.

#### TATA BALANCED FUND (TBF)

<b>**Proportion (%) of funds available</b>			
<b>Instrument</b>	<b>Minimum</b>	<b>Maximum</b>	<b>Risk Profile</b>
Equity & Equity related instruments	65	75	High
Debt & Money Market and Cash (Listed / Unlisted / Securitised)	25	35	Low to Medium

Investment by the scheme in securitised debt, will not normally exceed 50% of the net assets in the scheme. Investment in derivatives/futures/options may be done for trading, hedging & portfolio balancing. The scheme net assets will have a maximum derivative net position of 50% of the net assets of the scheme. \*\* at the time of investments.

**Investment Strategy:** The Scheme would invest in companies based on various criteria including sound professional management, track record, industry scenario, growth prospectus, liquidity of the securities, etc. The Scheme will emphasise on well managed, good quality companies with above average growth prospectus whose securities can be purchased at a good yield and whose debt securities are concerned investments (wherever possible) will be mainly in securities listed as investments grade by a recognised authority like The Credit Rating and Information Services of India Limited (CRISIL), ICRA Limited (formerly, Investment Information and Credit Rating Agency of India Limited), Credit Analysis and Research Limited (CARE) etc. In case of investments in debt instruments that are not rated, specific approval of the Board will be taken except in case of Government Securities being sovereign bonds. However, in case of investment in unrated securities prior board approval is not necessary if investment in within the parameters as stipulated by the board.

Any change in the asset allocation affecting the investment profile of the scheme shall be effected only in accordance with the provisions of sub-regulation 15A of regulation 18 of SEBI (Mutual Funds) Regulations 1996.

#### TATA MONTHLY INCOME FUND (TMIF)

<b>Instrument</b>	<b>**Proportion (%) of Funds / Net Asset available</b>	<b>Risk Profile</b>
Debt (Including Money Market)*	90-100	Low to Medium
Equity and Equity Related	0-10	Medium to High

\* Investment by the scheme in securitised debt, will not normally exceed 50% of the net assets of the Scheme. Investment in derivative instruments may be done for hedging & Portfolio balancing & it will not exceed 50% of the scheme's net assets. \*\* at the time of investments.

For investment strategy refer page 56.

#### TATA MIP PLUS FUND (TMFP)

<b>**Proportion (%) of Funds / Net Asset available</b>			
<b>Instrument</b>	<b>Minimum</b>	<b>Maximum</b>	<b>Risk Profile</b>
Debt (Including Money Market)*	80	100	Low to Medium
Equity and Equity Related	0	20	Medium to High

Under normal circumstances, the equity allocation in the fund is likely to be around 15% of the scheme's net assets. \* Investment by the scheme in securitised debt, will not normally exceed 50% of the net assets of the Scheme. Investment in derivative instruments may be done for hedging & Portfolio balancing. \*\* at the time of investments.

For investment strategy refer page 56.

#### TATA EQUITY MANAGEMENT FUND (TEMF)

<b>**Proportion (%) of funds available</b>			
<b>Instrument</b>	<b>Minimum</b>	<b>Maximum</b>	<b>Risk Profile</b>
Equity & Equity related instrument	65	100	High
Debt, Money Market & securitized Debt instruments*	0	35	Low to Medium

\* Investment by the scheme in securitised debt, will not normally exceed 20% of the net assets of the Scheme. Investment in derivative instruments may be done for trading as well as hedging & Portfolio balancing. Exposure to derivative instruments will not exceed 100% of the portfolio value (i.e net assets including cash). \*\* at the time of investments.

**Investment Strategy:** The Broad Investment strategy of the fund will be to invest in equity & equity related instruments. The fund will also use the derivatives route to hedge the equity portfolio & the extent to which the portfolio will be hedged will be linked to the P/E of the Index as given in the indicative table below: The extent of hedging of the portfolio is determined based on the month end weighted average P/E ratio of the Index, which in this case will be the S&P CNX Nifty.

<b>Weighted average PE ratio of S&amp;P CNX Nifty</b>	<b>Maximum Portfolio hedge as a % of Equity Portfolio</b>
Upto 14	10 – 20
14 – 18	20 – 25
18 – 22	25 – 50
22 – 26	50 – 70
26 – 30	70 – 90
Above 30	90 – 100

The extent of hedging would involve complete portfolio hedging by way of short position in Index Futures / Options as well as hedging of individual stocks depending upon the fund managers' perception of the markets. Hedging would also include but not only limited to selling of stocks that are not owned by the Fund but are available under derivative (Futures & Options) segment in the market for trading from time to time as permitted by the Regulations/ guidelines.

The Derivative will be used mainly for the purpose of hedging. However the Fund manager may if the opportunity exists, use derivatives to earn profit. The derivative strategy is illustrated below:

<b>Scenario 1</b>	<b>Scenario 2</b>
The Fund Manager expects a temporary correction in the market.	The Fund Manager expects market to be remain strong but expects a fall in price of a particular stock say stock A
Derivative Strategy – Short Nifty Future Contract	Derivative Strategy – Short Stock A Future Contract
Objective – Hedge against fall in price	Objective – Earn Profit
Scheme Corpus ` 100 crore	Scheme Corpus ` 100 crore
Investment on Equity ` 80 crore	Investment on Equity ` 80 crore
P/E of S&P CNX Nifty 18	P/E of S&P CNX Nifty 18
Hedge Position 25% of Equity Portfolio	Hedge Position 25% of Equity Portfolio
Hedging Position Amount 20 crore	Maximum Derivative Position 25% of Equity Portfolio
Hedge Instrument Index Future	Hedging Position Amount 20 crore. Hedge Instrument Stock Future "A "
Position on the date of maturity/sale of index future 1 - Market movement 5% downside	Position on the date of maturity/sale of index future 1 - Market movement 5% upside
Fall in the Portfolio Value 80 * 5% = 4 crore	Stock future Movement 5% down side
Gain in the Index future 20 * 5% = 1 crore	Rise in the Portfolio Value 80 * 5% = 4 crore
Net Loss (4 – 1) = 3 crore	Gain in the Stock Future "A" 20 * 5% = 1 crore
However in case of continued upward movement of market, the above strategy may not meet the objective.	Net Gain (4 + 1) = 5 crore
	However in case of continued upward movement in the price of Stock Future "A", market the above strategy may not meet the objective and the scheme may incur loss.

The fund will, in general invest a significant part of its corpus in equities however pending investments in equities; the surplus amount of the fund should be invested in debt and money market instruments. Also whenever good investment opportunity are not available, or the equity market is not likely to perform in the view of the Fund manager the Fund will reduce its exposure to equity and during that period the surplus asset of the Fund shall be invested in debt and money market instruments.

#### TATA GROWING ECONOMIES INFRASTRUCTURE FUND (TGEIF)

##### Scheme A:

<b>** Proportion (%) of Funds Available / Net Assets)</b>			
<b>Instrument</b>	<b>Minimum</b>	<b>Maximum</b>	<b>Risk Profile</b>
Equity & Equity related instruments of companies engaged in infrastructure & infrastructure related sectors.			
- In growing economies other than India.	51	70	High
- In India	30	49	High
Other Equities & Equity related instruments of domestic companies	0	19	High
Debt and Money Market Instruments	0	19	Medium to Low

##### Scheme B:

<b>** Proportion (%) of Funds Available / Net Assets)</b>			
<b>Instrument</b>	<b>Minimum</b>	<b>Maximum</b>	<b>Risk Profile</b>
Equity & Equity related instruments of companies engaged in infrastructure & infrastructure related sectors.			
- In India	65	85	High
- In other growing economies	15	35	High
Other Equities & Equity related instruments of domestic companies	0	20	High
Debt and Money Market Instruments	0	20	Medium to Low

\*\* At the time of investment. Investment by the scheme in securitised debt, will not normally exceed 19% of net assets of the scheme. The net notional exposure to derivatives will not exceed 100% of the net assets of the scheme.

## Investment Strategy:

The scheme will predominantly invest in equity and equity related instruments of companies in infrastructure and infrastructure related sectors. Investments will also be made in foreign securities (including units of overseas foreign mutual funds which invests in infrastructure and related companies) as per the limits defined in the asset allocation pattern of the respective plans.

Planwise investments in domestic and foreign equity and equity related instruments are indicated as under:

Scheme A of the scheme will invest predominantly in infrastructure and infrastructure related sector companies in growing economies\* including India. Major part of the investment would be in geographies outside India. (\*Including the units of overseas mutual funds which inturn invests in infrastructure companies).

Scheme B of the scheme will invest predominantly in infrastructure and infrastructure related sector companies in India and other countries whose economy is growing. The scheme may invest in the units of overseas mutual funds which inturn invests in infrastructure companies.

The scheme may also invest in other (other than infrastructure and infrastructure related sectors) domestic and foreign securities.

Portfolio of Overseas/Foreign securities shall be managed by a dedicated Fund Manager, while selecting the securities the Fund Manager may rely on the inputs received from internal research or research conducted by external agencies in various geographies. The fund may also appoint overseas investment advisors / managers to advise/ manage portfolio of foreign securities.

Infrastructure sector comprises of Energy, Power and Power Equipment, Oil & Gas and related industries, Petroleum and related industries, Coal, Mining, Aluminium and other Metal Industries, Steel and Steel Utilities, Engineering, Construction and Construction Related Industries, Cement, Transportation, Ports, Telecommunications, Housing, Banking and Financial Services and Healthcare and Related Industries. However, the Scheme will not restricts its investments only in the above mentioned sectors.

\*Growing Economy; Growing economies means those countries where average GDP growth rate for past three years is 2% or more. In the current scenario developed economies like USA, Japan, France, Italy, Denmark, Belgium etc may not qualify as growing economies.

For example following countries 3 years GDP growth rate is given below:

Country	2009	2010	2011
India	6.8	8.0	8.5
Thailand	-2.3	7.8	0.1
Malaysia	-1.6	7.2	5.1
Korea	0.3	6.3	3.6
China	9.2	10.4	9.2
Mexico	-6.3	5.5	4.0
Russia	-7.8	4.3	4.3
South Africa	-1.5	2.9	3.1
Brazil	-0.3	7.5	2.7
Turkey	-4.8	9.0	8.5

Source: World Bank and World Economic Outlook

## TATA EQUITY P/E FUND (TEPEF)

**Proportion (%) of funds available			
Instrument	Minimum	Maximum	Risk Profile
Equity & Equity Related (Companies whose rolling P/E at the time of investment is lower than the rolling P/E of the BSE SENSEX)	70	100	High
Equity and Equity Related (Others Companies)	0	30	High
Debt (Including Money Market)*	0	20	Low to Medium

Investment by the scheme in securitised debt, will not normally exceed 50% of debt & money market instruments. Investment in derivative instruments may be done for trading, hedging & Portfolio balancing. The scheme will have maximum derivative net position of 50% of the net assets of the scheme. \*\* at the time of investments.

**Investment Strategy:** The scheme seeks to identify under valued companies and under normal circumstances at least 70% of the net assets would be invested in shares which have a rolling P/E ratio based on the past four quarterly earnings for individual companies as compared with the rolling P/E of the BSE SENSEX based on past four quarterly earnings of the BSE SENSEX stocks. Sometimes the P/E ratio is also referred as the "P/E multiple", because it could be an indication of how much investors may be willing to pay per rupee of earnings. A company with a high P/E ratio may have to eventually live up to the high expectations of the investors by substantially increasing its earnings, failing which its stock price could drop. It may be useful to compare the P/E ratios of companies in the same industry, or to the market in general, or against the company's own historical P/E.

The rolling P/E of the last completed quarter is considered for the company as well as for the BSE SENSEX. The rolling P/E is used, and not the forward P/E, as forward P/E is based on estimates of future profits, and is therefore uncertain. The Fund would invest in stocks which are a part of the BSE SENSEX as well as in those which are not a part of the BSE SENSEX. There could also be companies which are poised for a sharp turnaround or a substantial improvement in profitability wherein the rolling EPS (and therefore the rolling P/E) may not be truly representative of the company's valuations. The Fund may also invest in such companies (whose rolling P/E may be higher than that of the BSE SENSEX), but such investments would be restricted to 30% of the net assets / funds available.

Since the P/E ratio is only one of the factors involved in the evaluation of a company's investment-worthiness, investment decisions cannot be based on this ratio alone. Other parameters such as management competitiveness, business competitiveness, growth prospects, etc would also be considered. However, all other factors remaining favourable, investment would be made only if the rolling P/E of the scrip is less than the rolling P/E of the BSE SENSEX at the time of investment. In the case of an initial public offering of equity shares of a company (i.e. there is no traded price available), the book-building price or the issue price would be considered in lieu of the traded price for the purposes of computation of the P/E ratio of the company.

The Tata Equity P/E Fund would seek to identify undervalued companies in the market, and predominantly invest in companies whose rolling P/E is lesser than that of the BSE SENSEX (these companies may or may not be a part of the BSE SENSEX). The Fund could also invest in equity shares of other companies and in debt and money market instruments to the extent of 30% of the net assets.

## TATA INFRASTRUCTURE FUND (TISF)

Instrument	Indicative allocations **(% of total assets)		Risk Profile
	Minimum Upto	Maximum Upto	High/Medium/Low
Equity and Equity related instruments of companies in the infrastructure sector	70	100	High
Equity and equity related instruments of other companies	0	30	High
Debt and Money Market instruments*	0	30	Low to medium

\* Securitised debt will not normally exceed 50% of the debt & money market instruments. Investments in derivative instruments may be done for hedging & portfolio balancing. The Scheme will have a maximum derivative net position of 50% of the net assets of the scheme. \*\* at the time of investments. Infrastructure sector comprises of Energy, Power & Power Equipment, Oil & Gas & related industries, Petroleum & related industries, Coal, Mining, Aluminium & other Metal Industries, Steel & Steel Utilities, Engineering, Construction & Construction Related Industries, Cement, Transportation, Ports, Telecommunications, Housing, Banking & Financial Services & Healthcare & Related Industries.

**Investment Strategy:** Infrastructure sector plays important role in country's development and GDP growth. India has already negotiated the difficult transition from public infrastructure creation to a market-determined model. An ambitious reform programme initiated involving a shift from a controlled to an open market economy has opened doors for private sector / foreign investment in infrastructure projects such as energy, petroleum, telecommunications transportation sectors etc. And in the Indian context, removal of regulatory and availability constraints on any product or service, has catalyzed investments, attracted competition and rationalized costs leading to a new growth trajectory. The infrastructure sector in the country is thus poised for accelerated growth in the coming years. There is already momentum in highways, power generation and ports, where a successful track record has fostered a virtuous cycle of more success.

With India rapidly moving on the path to establishing itself as a global sourcing base for manufactured products and gearing up to carve a share of the textile opportunity post-quota removal in 2005, it is imperative that ports be modernized. The macro-level fiscal budget linked solution for the overdues of SEBs to utilities (NTPC, NHPC), the successful implementation of the Accelerated Power Development & Reforms Programme (APDRP) to modernize the overloaded T&D network and the legislation of comprehensive reforms by way of the Electricity Act 2003 all have paved way for large investment in the Power sector. The biggest trigger for the oil & gas sector is the large gas finds. Besides, with the sector put on the reform track beginning with dismantling of Administered Pricing Mechanism (APM) in April 2002, competitive pressures are set to intensify and refinery upgradation to meet Euro-II & III fuel norms are a given. Telecom is another sector where significant progress has been made. India is already the fastest growing mobility market in the world.

Infrastructure sector comprises of Energy, Power and Power Equipment, Oil & Gas and related industries, Petroleum and related industries, Coal, Mining, Aluminium and other Metal Industries, Steel and Steel Utilities, Engineering, Construction and Construction Related Industries, Cement, Transportation, Ports, Telecommunications, Housing, Banking and Financial Services and Healthcare and Related Industries.

The Scheme will invest primarily in equity / equity related instruments of the companies in infrastructure sector. The scheme may also invest in other equities and debt instruments such as non convertible portion of Convertible Debentures (Khokas), Non Convertible Debentures, Securitised Debt, Secured Premium Notes, Zero Interest Bonds, Deep Discount Bonds, Floating Rate Bonds / Notes, Government securities and Money Market Instrument like Call Deposit, Repos, Commercial Paper, Certificate of Deposit, Treasury Bills, etc. for providing ongoing liquidity & preservation of capital in a bear market.

The Scheme will emphasize well managed, high quality companies with above average growth prospects that can be purchased at a reasonable price. Typically these companies will be highly competitive, with a large and growing market share. In selecting specific stocks, the Asset Management Company will consider and evaluate amongst various criteria network, consistent growth, strong cash flows, high return on capital etc. Investment in fixed income securities (wherever possible) will be mainly in investment grade listed / unlisted securities. In case of investment in debt instruments that are not rated, specific approval of the Board of AMC and Trustee Company will be taken.

**TATA INDO-GLOBAL INFRASTRUCTURE FUND (TIGIF)**

Instruments	Indicative allocations (% of total assets)**		Risk Profile
	Minimum Upto	Maximum Upto	High/Medium/Low
Equity and equity related Instruments of domestic companies	65	85	High
Foreign Securities ^ (as permitted by SEBI/RBI*)	15	35	High
Debt and Money Market instruments#	0	20	Medium to Low

\*\* At the time of Investment.

^ Includes ADRs/GDRs issued by Indian companies, equity of overseas companies listed on recognized stock exchanges overseas, units/securities issued by overseas mutual funds or unit trusts which invest in the aforesaid securities and are registered with overseas regulators and Overseas exchange traded funds (ETFs) which invest predominantly in equity and equity related instruments of companies engaged in infrastructure and infrastructure related sectors.

\* Subject to applicable regulatory limits. Under current regulations, the fund managers will seek to invest more than 65% of net assets in equity shares of domestic companies and around 35% of its net assets in Foreign Securities in order to avail of the prevailing tax benefit of long term capital gains. However, investments in Foreign Securities could be lower than 35% of the net assets due to the limit set on investments in Foreign Securities or could be in excess of 35% of its net assets subject to the Eligible Investment Amount in case of amendment in the tax laws. Investment in excess of 35% of net assets in foreign securities shall be made only after compliance with the applicable regulatory procedures.

Atleast 65% of investment in domestic securities as well as 65% of investment required in foreign securities would be made in equity / equity related instruments of companies engaged in infrastructure sectors and infrastructure related sectors. (This includes units of overseas mutual funds and overseas exchange traded funds which invest predominantly in foreign equity / foreign equity related instruments of companies engaged in infrastructure sectors and infrastructure related sectors).

# Investment by the scheme in securitised debt will not normally exceed 20% of net assets of the scheme.

Investments in derivative instruments may be used in the manner and to the extent permissible under SEBI Regulations. The scheme may use derivatives upto the maximum limit permitted under SEBI Regulations from time to time.

Not more than 25% of the net assets of the scheme shall be deployed in securities lending. The Scheme would limit its exposure, with regards to securities lending, for a single intermediary, to the extent of 5% of the total net assets of the scheme at the time of lending.

The AMC may from time to time for a short term period on defensive consideration invest upto 100% of the funds available in money market instruments, the primary motive being to protect the Net Asset Value of the Scheme and protect unitholders interests as also to earn reasonable returns on liquid funds maintained for redemption/repurchase of units.

**The Investment Strategies:** The Fund aims to maximize long-term total return by investing in equity and equity-related securities and / or Units of equity funds / Share classes of companies, which are incorporated, or have their area of primary activity, in India and in other parts of world, the Fund may also invest in depository receipts including American Depository Receipts (ADRs) and Global Depository Receipts (GDRs), debt securities convertible into common shares, preference shares, warrants and units of overseas exchange traded funds.

Infrastructure sector plays important role in country's development and GDP growth India has already negotiated the difficult transition from public infrastructure creation to a market-determined model. An ambitious reform programme initiated involving a shift from a controlled to an open market economy has opened doors for private sector / foreign investment in infrastructure projects such as energy, petroleum, telecommunications transportation sectors etc. And in the Indian context, removal of regulatory and availability constraints on any product or service, has catalyzed investments, attracted competition and rationalized costs leading to a new growth trajectory.

The infrastructure sector in the country is thus poised for accelerated growth in the coming years. There is already momentum in highways, power generation and ports, where a successful track record has fostered a virtuous cycle of more success.

Infrastructure sector comprises of Energy, Power and Power Equipment, Oil & Gas and related industries, Petroleum and related industries, Coal, Mining, Aluminium and other Metal Industries, Steel and Steel Utilities, Engineering, Construction and Construction Related Industries, Cement, Transportation, Ports, Telecommunications, Housing, Banking and Financial Services and Healthcare and Related Industries. However, the Scheme will not restricts its investments only in the above mentioned sectors.

However the weightages of debt & equity may be changed in exceptional circumstances, depending on market conditions, after taking approval of the Trustee Company. The main aim of such steps will be to protect the interests of the unitholders. The above investment policies are in conformity with the provisions of various constitutional documents viz. MOA/AOA of the TAMIL Trustee Company, IMA and the Trust Deed.

The Scheme will purchase securities in the public offerings and rights issues, as well as those traded in the secondary markets. On occasions, if deemed appropriate, the Scheme will invest in securities sold directly by the issuer, or acquired in a negotiated transaction or issued by way of private placement. The moneys collected under this scheme shall be invested only in transferable securities.

**TATA LIQUID FUND (TLF)**

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Likely Around	Maximum Upto	High/Medium/Low
Debt & Debt Related (Listed / Securitized)	30	100	Low to Medium
Debt & Debt Related (Unlisted / Securitized)	10	80	Low to Medium
Money Market Securities	60	100	Low / Sovereign

Investment by the scheme in securitised debt will not normally exceed 50% of the debt investment of the Scheme.

Investment in derivatives/futures/options may be done for hedging & portfolio balancing.

For investment strategy refer page 56.

**TATA SHORT TERM BOND FUND (TSTBF)**

Instruments	Indicative allocations (% of total assets)		Risk Profile
	% of Corpus		High/Medium/Low
Short Term Debt Securities & Securitized Debt	0-100		Low to Medium
Money Market Instruments & Cash	0-100		Low

Investment by the scheme in securitised debt will not normally exceed 70% of the net assets of the scheme. Investment in derivative instruments may be done for hedging and Portfolio balancing. The scheme net assets will have a maximum derivative net position of 50% of the net assets of the scheme.

For investment strategy refer page 56.

**TATA INCOME FUND (TIF)**

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Likely Around	Maximum Upto	High/Medium/Low
Debt & Debt Related Instruments (Listed / Securitized)	55	95	Low to Medium
Debt & Debt Related Instruments (Unlisted / Securitized)	40	95	Medium
Money Market Instruments	5	100	Low to Sovereign

Investment by the scheme in securitised debt will not normally exceed 50% of the net assets of the Scheme. Investment in derivatives/futures/options may be done for hedging & portfolio balancing.

For investment strategy refer page 56.

**TATA GILT SECURITIES FUND (TGSF)**

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Maximum	Minimum	High/Medium/Low
Government Securities	100	65	Low to Sovereign
Money Market Instruments	35	0	Low to Medium

For investment strategy refer page 57.

**TATA GILT SHORT MATURITY PLAN (TGSMF)**

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Maximum	Minimum	High/Medium/Low
Government Securities	100	65	Low to Sovereign
Money Market Instruments	35	0	Low to Medium

Under normal circumstances this plan will have average portfolio maturity not exceeding 6 years.

For investment strategy refer page 57.

**TATA INCOME PLUS FUND (TIPIF)**

Instruments	Indicative allocations (% of total assets)		Risk Profile
	% of Corpus		High/Medium/Low
Debt & Debt Related Instruments	0-100		Low to Medium
Money Market Instruments	0-100		Low

Investment in derivative instruments may be done for hedging & Portfolio balancing.

For investment strategy refer page 56.

**TATA FLOATING RATE FUND (TFRF)**
**LONG TERM PLAN**

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum Upto	Maximum Upto	High/Medium/Low
Fixed Rate Debt Securities (including securitized debt & money market instruments)	0	35	Low to Medium
Floating rate debt* instruments (including Securitized debt & money market instruments)	65	100	Low to Medium

\* Floating rate debt instruments include fixed rate instruments swapped for floating rate returns.

Investment by the scheme in securitised debt will not normally exceed 70% of the net assets of the scheme. Under this option, there will not be any cap on the average residual maturity of the portfolio.

Exposure to derivative instruments will be restricted to 50% of the assets of the scheme. Investment in derivative instruments may be done for hedging and Portfolio balancing.

For investment strategy refer page 56.

#### TATA FLOATER FUND (TFF)

Instruments	Indicative allocations (% of total assets)		Risk Profile High/Medium/Low
	Minimum Upto	Maximum Upto	
Floating Rate Debt instruments* & money market instruments (including securitized debt)	65	100	Low to Medium
Fixed Rate Debt Securities (including securitized debt)	0	35	Low to Medium

\* Floating rate debt instruments include fixed rate instruments swapped for floating rate returns.

Investment in securitised debt will be restricted to a maximum of 50% of the net assets of the scheme. No investment will be made in foreign securitised debt.

The scheme net assets will have a maximum derivative net position of 50% of the net assets of the scheme. Investment in derivative instruments may be done for hedging and Portfolio balancing.

For investment strategy refer page 56.

#### TATA TREASURY MANAGER FUND (TTFM)

Instruments	Indicative allocations (% of total assets)		Risk Profile High/Medium/Low
	Minimum Upto	Maximum Upto	
Debt and Money Market Instruments with maturity upto one year	50	100	Low to Medium
Debt & Debt Related Instruments with maturity more than one year	0	50	Low to Medium

The scheme will not invest in Government of India dated securities. The notional amount of net outstanding exposure to derivative will not exceed 100 % of the Scheme's net assets. Investment by the scheme in securitised debt, will not normally exceed 50% of the debt investment of the Scheme. No investment will be made in foreign securitised debt.

For investment strategy refer page 57.

#### TATA LIQUIDITY MANAGEMENT FUND (TLMF)

Instruments	Indicative allocations (% of total assets)		Risk Profile High/Medium/Low
	Minimum Upto	Maximum Upto	
Money Market & other Short term debt Instruments	0	100	Low to Medium

\* The scheme may invest up to a maximum of 20% of the scheme's net assets in domestic securitized debt. The scheme net assets will have a maximum derivative net position of 50% of the net assets of the scheme. Investment in derivative instruments may be done for hedging & Portfolio balancing.

For investment strategy refer page 57.

#### TATA GILT MID TERM FUND (TGMTF)

Instruments	Indicative allocations (% of total assets)		Risk Profile High/Medium/Low
	Minimum Upto	Maximum Upto	
Government Securities having residual maturity upto 15 years	65	100	Low to overeign
Money Market Instruments	0	35	Low to edium

Currently investment in securitised debt is not envisaged.

Exposure to derivative instruments will be restricted to 50% of the net assets of the scheme. Investment in derivative instrument may be done for hedging and portfolio balancing.

For investment strategy refer page 57.

#### TATA MONEY MARKET FUND (TMMF)

Instruments	Indicative allocations (% of total assets)	Risk Profile	
		High/Medium/Low	
Money Market Instruments	Upto 100%	Low to Sovereign	

No investments will be made in securitized and other debt instruments.

In line with SEBI Circular No. SEBI / IMD / CIR No. 13 / 150975 / 09 Dated January 19, 2009, the scheme shall make investment in / purchase money market securities with maturity upto 91 days only.

For investment strategy refer page 57.

#### TATA DYNAMIC BOND FUND (TDBF)

Instruments	Indicative allocations (% of total assets)		Risk Profile High/Medium/Low
	Minimum Upto	Maximum Upto	
Money Market and Debentures with residual maturity of less than 1 year.	0	100	Low
Debt instrument with maturity more than 1 year	0	100	Medium to Low

Investment by the scheme in securitised debt will not normally exceed 70% of the net assets of the scheme. The scheme net assets will have a maximum derivative net position of 50% of the net assets of the scheme. Investment in derivative instruments may be done for hedging and Portfolio balancing.

For investment strategy refer page 57.

### RISK PROFILE OF THE SCHEMES

**Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investments.**

**Scheme specific Risk Factors are summarized below:**

**TDYF:** Risk associated with high dividend yield stocks : Though the investments would be in companies having a track record of dividend payments, the performance of the scheme would interalia depend on the ability of these companies to sustain dividends in future.

**TGEIF:** To the extent the assets of the scheme are invested in overseas financial assets, there may be risks associated with currency movements, restrictions on repatriation & transaction procedures in overseas market. Further, the repatriation of capital to India may also be hampered by changes in regulations or political circumstances as well as the application to it of other restrictions on investment. In addition, country risks would include events such as introduction of extraordinary exchange controls, economic deterioration, bi-lateral conflict leading to immobilization of the overseas financial assets & the prevalent tax laws of the respective jurisdiction for execution of trades or otherwise.

The Scheme may also invest in ADRs / GDRs / Foreign Debt Securities as permitted by Reserve Bank of India & Securities & Exchange Board of India. To the extent that some part of the assets of the Schemes may be invested in securities denominated in foreign currencies, the Indian Rupee equivalent of the net assets, distributions & income may be adversely affected by the changes in the value of certain foreign currencies relative to the Indian Rupee. The repatriation of capital also may be hampered by changes in regulations concerning exchange controls or political circumstances as well as the application to it of other restrictions on investment.

As the portfolio will invest in stocks of different countries, the portfolio shall be exposed to the political, economic & social risks with respect to each country. However, the portfolio manager shall ensure that his exposure to each country is limited so that the portfolio is not exposed to one country. Investments in various economies will also diversify & reduce this risk.

In respect of the corpus of the Scheme that is invested in overseas mutual fund schemes, investors shall bear the proportionate recurring expenses of such underlying scheme(s), in addition to the recurring expenses of the Scheme. Therefore, the returns attributable to such investments by the Scheme may be impacted or may, at times, be lower than the returns that the investors could obtain by directly investing in the said underlying scheme.

The scheme being a sector specific scheme, will be affected by the risks associated with Infrastructure and related sectors.

**TMIF and TMPF (Monthly Income is not assured and is subject to the availability of distributable surplus) :** As with debt instruments, changes in interest rate may affect the Scheme's net asset value as the prices of instruments generally increase as interest rates decline and generally decrease as interest rates rise. Prices of long-term securities generally fluctuate more in response to interest rate changes than do short-term securities. Indian debt and government securities markets can be volatile leading to the possibility of price movements up or down in fixed income securities and thereby to possible movements in the NAV. Trading volumes and settlement periods may restrict liquidity in equity and debt investments.

**TIFN/TIFS:** Tracking errors are inherent in any index fund and such errors may cause the scheme to generate return which are not in line with the performance of the S & P CNX Nifty / BSE SENSEX or one or more securities covered by / included in the S & P CNX Nifty / BSE SENSEX. To the extent that some assets/ funds may be deployed in Stock Lending / Money Market Operations, the Scheme will be subject to risks relating to such deployment / operations and may also contribute to tracking errors. The deviation of the NAV of the respective plan from the Sensex or Nifty is expected to be in the range of 2-3% per annum. However it may so be that the actual tracking error can be higher or lower than the range given. In case of investments in derivative instruments like index futures, the risk/reward would be the same as investments in portfolio of shares representing an index. However, there may be a cost attached to buying an index future. Further, there could be an element of settlement risk, which could be different from the risk in settling physical shares and there is a risk attached to the liquidity and the depth of the index futures market as it is an untested market.

**TEMF:** Risks associated with Derivatives Derivative products are specialised instruments that require investment techniques and risk analysis different from those associated with stocks and bonds. Derivatives require the maintenance of adequate controls to monitor the transactions entered into, the ability to assess the risk that a derivative add to the portfolio and the ability to forecast price of securities being hedged and interest rate movements correctly. There is a possibility that a loss may be sustained by the portfolio as a result of the failure of another party (usually referred to as the "counterparty") to comply with the terms of the derivatives contract. Other risks in using derivatives include the risk of mis-pricing or improper valuation of derivatives and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.

**TISF:** The scheme being sector specific will be affected by risks associated with the Infrastructure sector.

**TIGIF: Risk Associated with overseas investments:**

• To the extent the assets of the scheme are invested in overseas financial assets, there may be risks associated with currency movements, restrictions on repatriation and transaction procedures in overseas market. Further, the repatriation of capital to India may also be hampered by changes in regulations or political circumstances as

well as the application to it of other restrictions on investment. In addition, country risks would include events such as introduction of extraordinary exchange controls, economic deterioration, bi-lateral conflict leading to immobilization of the overseas financial assets and the prevalent tax laws of the respective jurisdiction for execution of trades or otherwise. • The Scheme may also invest in ADRs / GDRs / Foreign Debt Securities as permitted by Reserve Bank of India and Securities and Exchange Board of India. To the extent that some part of the assets of the Schemes may be invested in securities denominated in foreign currencies, the Indian Rupee equivalent of the net assets, distributions and income may be adversely affected by the changes in the value of certain foreign currencies relative to the Indian Rupee. The repatriation of capital also may be hampered by changes in regulations concerning exchange controls or political circumstances as well as the application to it of other restrictions on investment. • As the portfolio will invest in stocks of different countries, the portfolio shall be exposed to the political, economic and social risks with respect to each country. However, the portfolio manager shall ensure that his exposure to each country is limited so that the portfolio is not exposed to one country. Investments in various economies will also diversify and reduce this risk. • In respect of the corpus of the Scheme that is invested in overseas mutual fund schemes, investors shall bear the proportionate recurring expenses of such underlying scheme(s), in addition to the recurring expenses of the Scheme. Therefore, the returns attributable to such investments by the Scheme may be impacted or may, at times, be lower than the returns that the investors could obtain by directly investing in the said underlying scheme. The scheme being sector specific will be affected by risks associated with the Infrastructure sector.

**TLF, TLMF: Risk Factors Concerning Floating Rate Debt Instruments and Fixed Rate Debt Instruments Swapped For Floating Rate Return:**

1. **Basis Risk (Interest Rate Movement):** During the life of floating rate security or a swap the underlying benchmark index may become less active and may not capture the actual movement in interest rates or at times the benchmark may cease to exist. These type of events may result in loss of value in the portfolio.

2. **Spread Risk:** In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. However depending upon the market conditions the spreads may move adversely or favourably leading to fluctuation in NAV. In case of downward movement of interest rates, floating rate debt instruments will give a lower return than fixed rate debt instruments

Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investments. Scheme specific Risk Factors are summarised below:

All investments in Mutual Funds are subject to market risks and there can be no assurance that the scheme's objective will be achieved.

- The present schemes are not guaranteed or assured return schemes.
- Investments in debt securities are subject to interest rate risk, credit risk & liquidity risk.
- Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of capital.
- The Sponsors are not responsible or liable for any loss resulting from the operations of the Mutual Fund beyond the contribution of an amount of ₹.1 lac made by them towards setting up of the Mutual Fund.
- Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

**RISK MITIGATION MEASURES**

**(A) Risk mitigation measures for equity investments:**

Investment in equity has an inherent market risk which can not be mitigated generally. However following measures have been implemented with an objective to mitigate / control other risks associated with equity investing:

Nature of Risk	Mitigation Measures
Regulatory Risk	<ul style="list-style-type: none"> <li>Online monitoring of various exposure limits by the Front Office System.</li> <li>Also as a back up, manual controls are also implemented.</li> </ul>
Poor Portfolio Quality	<ul style="list-style-type: none"> <li>Pre approved universe of stocks based on strong fundamental research.</li> <li>New stock addition only with the prior approval of investment committee.</li> </ul>
Performance Risk	<ul style="list-style-type: none"> <li>Periodical review of stock wise profit &amp; loss.</li> <li>Review of scheme performance vis. a vis. benchmark index as well as peer group.</li> </ul>

Nature of Risk	Mitigation Measures
Liquidity Risk	<ul style="list-style-type: none"> <li>Periodical review of the liquidity position of each scrip (Market capitalization, average volume in the market vis. a vis. Portfolio Holding)</li> </ul>
Concentration Risk	<ul style="list-style-type: none"> <li>Cap on maximum single sector exposure.</li> <li>Cap on maximum single stock exposure.</li> <li>Exposure to minimum 'X' number of stocks / sectors in a portfolio.</li> </ul>
Shariah Non Compliance	Based on update of the shariah compliant universe, liquidate holdings of securities which do not form part of the universe within a prescribed time.

Further, with respect to investments in overseas securities, apart from other risks, there is an inherent risk of currency fluctuation which can not be mitigated. However, the fund will strive to minimize such risk by hedging in the FOREX market as and when permitted.

**(B) Scheme Specific Risk Mitigation Measures:**

**Tata Infrastructure Fund / Tata Growing Economies Infrastructure Fund:** The Scheme will invest predominantly in the equity / Equity related instruments of companies engaged in infrastructure & infrastructure related sectors. The slowdown in the infrastructure & related sectors due to any unforeseen circumstances may result in under performance of stocks in which the fund has invested. Under such circumstances, to reduce the adverse impact of slowdown, the Fund Manager will focus on stock specific opportunities in the sector & try to veer capital allocation towards better performing companies within the sector those companies which are likely to grow at above average rate & also avail the leeway to use cash/investment permitted in other sectors as a tactical call.

**(C) Risk Mitigation Measures for Debt Investments:**

Investment in debt has an inherent interest rate & price risk, which can not be mitigated generally. However following measures have been implemented with an objective to mitigate / control other risks associated with debt investing.

Type of Risk	Mitigation / Measures
Liquidity Risk	<ul style="list-style-type: none"> <li>Focus on good quality paper at the time of portfolio construction</li> <li>Portfolio exposure spread over various maturity buckets to inline with expected outflow</li> <li>Use of exit load to restrict redemption in short period, if applicable</li> <li>Maintenance of certain amount of liquidity to meet unexpected redemption.</li> <li>Borrowing arrangement with Banks to meet unexpected high redemption.</li> </ul>
Credit Risk	<ul style="list-style-type: none"> <li>In house dedicated team for credit appraisal</li> <li>Issuer wise exposure limit</li> <li>Rating grade wise exposure limit</li> <li>Independent rating of scheme portfolio by recognized rating agency, except for TGSFM / TGSFR / TGMTF.</li> <li>Periodical portfolio review by the Board of AMC</li> </ul> <p><b>Specific to Government Securities Fund:</b></p> <ul style="list-style-type: none"> <li>Government dated securities with near zero default risk</li> <li>In house dedicated team for credit appraisal.</li> <li>Issuer wise exposure limit</li> </ul>
Interest Rate Risk	<ul style="list-style-type: none"> <li>Close watch on the market events.</li> <li>Active duration management.</li> <li>Cap on Average Portfolio maturity depending upon the scheme objective &amp; strategy.</li> <li>Portfolio exposure spread over various maturities.</li> </ul> <p>Regulatory Risk Online monitoring of various exposure limits by the Front Office System Also as a backup, manual control are also implemented.</p>
Regulatory Risk	Online monitoring of various exposure limits by the Front Office System Also as a back up, manual control are also implemented

**Common points for risk strategy adopted for investing in Debt Schemes:** The Scheme would invest in companies based on various criteria, both qualitative and quantitative, such as sound financials, past track record, growth prospects, industry scenario, professional management, external credit rating, tenor, yield, liquidity of the securities etc. The scheme invests in instruments rated as investment grade by the recognised rating agencies like, CRISIL, ICRA, CARE, FITCH etc. In case of investments in unrated debt instruments, specific approval of the Board will be obtained.

**PLANS AND OPTIONS**

The Plans and Options under various open ended schemes of Tata Mutual Fund are summarized below:

No.	Name of the Schemes / Plan	Option	Sub - Option	Payout Option
1	Tata Liquid Fund – Plan A Tata Liquid Fund – Direct Plan	Growth	-- --	-- --
		Dividend	Daily Dividend	Reinvestment
			Weekly Dividend Monthly Dividend	Payout Reinvestment
2	Tata Liquidity Management Fund – Plan A Tata Liquidity Management Fund – Direct Plan	Growth	-- --	-- --
		Dividend	Daily Dividend Weekly Dividend	Reinvestment
3	Tata Money Market Fund – Plan A Tata Money Market Fund – Direct Plan	Growth	-- --	-- --
		Dividend	Daily Dividend	Reinvestment
4	Tata Income Fund – Plan A Tata Income Fund – Direct Plan	Growth	-- --	-- --
		Bonus	-- --	-- --
		Dividend	Periodic Dividend Quarterly Dividend Half Yearly Dividend	Payout Reinvestment
5	Tata Short Term Bond Fund - Plan A Tata Short Term Bond Fund - Direct Plan	Growth	-- --	-- --
		Dividend	-- --	Payout Reinvestment
6	Tata Monthly Income Fund – Plan A Tata Monthly Income Fund – Direct Plan	Growth	-- --	-- --
		Dividend	Monthly Dividend Quarterly Dividend	Payout Reinvestment
7	Tata Floating Rate Fund – Long Term – Plan A Tata Floating Rate Fund – Long Term – Direct Plan	Growth	-- --	-- --
		Dividend	-- --	Payout Reinvestment
8	Tata MIP Plus Fund – Plan A Tata MIP Plus Fund – Direct Plan	Growth	-- --	-- --
		Dividend	Monthly Dividend Quarterly Dividend Half Yearly Dividend	Payout Reinvestment
9	Tata Floater Fund – Plan A Tata Floater Fund – Direct Plan	Growth	-- --	-- --
		Dividend	Daily Dividend Weekly Dividend Periodic Dividend	Reinvestment Payout Reinvestment
10	Tata Income Plus Fund – Plan A Tata Income Plus Fund – Direct Plan	Growth	-- --	-- --
		Dividend	-- --	Payout Reinvestment
11	Tata Dynamic Bond Fund – Plan A Tata Dynamic Bond Fund – Direct Plan	Growth	-- --	-- --
		Dividend	-- --	Payout Reinvestment
12	Tata Treasury Manager Fund – Plan A Tata Treasury Manager Fund – Direct Plan	Growth	-- --	-- --
		Dividend	Daily Dividend Weekly Dividend Monthly Dividend	Reinvestment Payout Reinvestment
13	Tata Gilt Securities Fund – Plan A Tata Gilt Securities Fund – Direct Plan	Growth	-- --	-- --
		Dividend	-- --	Payout Reinvestment
14	Tata Gilt Short Maturity Fund – Plan A Tata Gilt Short Maturity Fund – Direct Plan	Growth	-- --	-- --
		Dividend	-- --	Payout Reinvestment
15	Tata Gilt Mid Term Fund – Plan A Tata Gilt Mid Term Fund – Direct Plan	Growth	-- --	-- --
		Dividend	Quarterly Dividend Periodic Dividend	Payout Reinvestment
16	Tata Mid Cap Growth Fund – Plan A Tata Mid Cap Growth Fund – Direct Plan	Growth	-- --	-- --
		Dividend	-- --	Payout Reinvestment
		Bonus (Growth)	-- --	-- --
17	Tata Equity P/E Fund – Plan A Tata Equity P/E Fund – Direct Plan	Growth	-- --	-- --
		Dividend Trigger B (10%) Dividend Trigger A (5%)	-- -- -- --	Payout Reinvestment
18	Tata Balanced Fund – Plan A Tata Balanced Fund – Direct Plan	Growth	-- --	-- --
		Dividend	Periodic Dividend Monthly Dividend	Payout Reinvestment
19	Tata Index Fund – Plan A Tata Index Fund – Direct Plan	Nifty	-- --	-- --
		Sensex	-- --	-- --
20	Tata Tax Saving Fund – Plan A Tata Tax Saving Fund – Direct Plan	-- --	-- --	-- --



No.	Name of the Schemes / Plan	Option	Sub - Option	Payout Option
21	Tata Pure Equity Fund – Plan A Tata Pure Equity Fund – Direct Plan	Growth	-- --	-- --
	Tata Ethical Fund – Plan A Tata Ethical Fund – Direct Plan			
	Tata Equity Opportunities Fund – Plan A Tata Equity Opportunities Fund – Direct Plan			
	Tata Dividend Yield Fund – Plan A Tata Dividend Yield Fund – Direct Plan			
	Tata Infrastructure Fund – Plan A Tata Infrastructure Fund – Direct Plan			
	Tata Equity Management Fund – Plan A Tata Equity Management Fund – Direct Plan			
	Tata Indo-Global Infrastructure Fund – Plan A Tata Indo-Global Infrastructure Fund – Direct Plan			
	Tata Growing Economies Infrastructure Fund Scheme A – Plan A Tata Growing Economies Infrastructure Fund Scheme A – Direct Plan			
	Tata Growing Economies Infrastructure Fund Scheme B – Plan A Tata Growing Economies Infrastructure Fund Scheme B – Direct Plan			

#### APPLICABLE NAV

##### A.) Applicable NAV for initial Subscription/Switch-in for Direct Plans:

###### i) For Liquid Schemes (Tata Liquid Fund, Tata Liquidity Management Fund & Tata Money Market Fund):

In respect of valid application received upto 2 p.m on a business day & funds are available for utilization i.e entire amount has been credited to the bank account of the scheme before the cut-off time; the units will be allotted at the immediate preceding day's NAV of the corresponding option(s) under existing plan.

###### ii) For Other Open ended Schemes:

(1) In respect of application for an amount upto Rs. 2 lacs is time stamped before 3 p.m on any business day, the units will be allotted at the closing NAV of the corresponding option(s) under existing Plan of the date of receipt of such application.

(2) In respect of application for amount of Rs.2 lacs & above received upto 3.00 p.m. & funds are available for utilization before the cut-off time, the units will be allotted at the NAV of the corresponding option(s) under existing Plan of the day on which the funds are realized upto 3 p.m.

After the date of initial subscription / switch in, separate NAV will be calculated & published for respective option(s) of the Direct Plan.

##### B.) Applicable NAV for Subscription / Switch-in for Direct Plans subsequent to initial subscription and for all other open ended schemes:

###### I) Cut off timing for subscriptions (including switch in) for all open ended schemes of Tata Mutual Fund except Tata Liquid Fund, Tata Liquidity Management Fund & Tata Money Market Fund is as under:

Application Size	Applicable NAV
<b>For application amount of Rs. 2 Lacs* &amp; above</b> * Multiple applications (purchase including switch in) submitted by investor on same day for the same scheme, shall be aggregated at investor level (i.e. First holder / Sole Holder) for determination of Rs. 2 Lacs.	NAV of the day on which the funds are realized up to 3.00 p.m (Subject to transaction being time-stamped upto 3 p.m. on the date of realization of funds).
<b>For application amount upto Rs. 2 Lacs</b>	If application is time stamped before 3 p.m on any business day - Applicable NAV shall be the closing NAV of the date of receipt of the application. If application is time stamped after 3 p.m on any business day - Applicable NAV shall be the closing NAV of the next business day.

In case of switch transactions, funds will be made available for utilization in the switch-in scheme based on redemption payout cycle of the switch out scheme.

###### II) Applicable NAV and cut- off time for subscriptions/switch in transaction for Tata Liquid Fund, Tata Liquidity Management Fund and Tata Money Market Fund:

Subscriptions & Switch-ins*	Applicable NAV
In respect of valid application is received upto 2.00 p.m. on a Business Day & funds are available for utilization i.e entire amount has been credited to the bank account of the scheme before the cut-off time.*	The closing NAV of the day immediately preceding the day of receipt of application
In respect of valid application received after 2.00 p.m. on a Business Day & funds are available for utilization i.e entire amount has been credited to the bank account of the scheme after the cut-off time.	The closing NAV of the day immediately preceding the next Business Day.
Irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time.	The closing NAV of the day immediately preceding the day on which the funds are available for utilization.

\* In case of Switch transactions, funds will be made available for utilization in the switch-in scheme based on redemption payout cycle of the switchout scheme.

###### III) Applicable NAV & cut-off timing for Repurchase/Redemption including Switch-outs or Reverse Sweep for All Schemes:

- Where the valid application is received upto 3.00 pm at the Official Point of Acceptance, Closing NAV of the same day shall be applicable.
- Where the valid application is received after 3.00 pm at the Official Point of Acceptance, the closing NAV of the next business day shall be applicable.

For liquid schemes/plans Mutual Fund shall calculate NAVs for every calendar day. Further, the day(s) on which the money markets are closed/ not accessible, shall not be treated as business day(s).

No outstation cheques will be accepted.

As per the existing procedure, the applications will be time stamped in accordance with the SEBI Guidelines.

The Trustee/AMC may alter the limits & other conditions in line with the regulations.

##### Switch Transactions

Valid application for "switch out" shall be treated as redemption and for "switch in" shall be treated as purchases and the relevant NAV of "Switch in" and "Switch Out" shall be applicable accordingly.

Above cut off timings shall also be applicable to investments made through 'Sweep' mode

**MINIMUM APPLICATION AMOUNT / NUMBER OF UNITS**

Name of the Schemes/Plan	Purchase	Additional Purchase	Repurchase
<ul style="list-style-type: none"> <li>• Tata Pure Equity Fund – Plan A</li> <li>• Tata Pure Equity Fund – Direct Plan</li> <li>• Tata Ethical Fund – Plan A</li> <li>• Tata Ethical Fund – Direct Plan</li> <li>• Tata Dividend Yield Fund – Plan A</li> <li>• Tata Dividend Yield Fund – Direct Plan</li> <li>• Tata Equity Management Fund – Plan A</li> <li>• Tata Equity Management Fund – Direct Plan</li> <li>• Tata Equity PE Fund – Plan A</li> <li>• Tata Equity PE Fund – Direct Plan</li> <li>• Tata Equity Opportunities Fund – Plan A</li> <li>• Tata Equity Opportunities Fund – Direct Plan</li> <li>• Tata Infrastructure Fund – Plan A</li> <li>• Tata Infrastructure Fund – Direct Plan</li> <li>• Tata Index Fund – Plan A (Sensex &amp; Nifty)</li> <li>• Tata Index Fund – Direct Plan (Sensex &amp; Nifty)</li> <li>• Tata Balanced Fund – Plan A</li> <li>• Tata Balanced Fund – Direct Plan</li> <li>• Tata Mid Cap Growth Fund – Plan A</li> <li>• Tata Mid Cap Growth Fund – Direct Plan</li> <li>• Tata Growing Economies Infrastructure Fund Scheme A – Plan A</li> <li>• Tata Growing Economies Infrastructure Fund Scheme A – Direct Plan</li> <li>• Tata Growing Economies Infrastructure Fund Scheme B – Plan A</li> <li>• Tata Growing Economies Infrastructure Fund Scheme B – Direct Plan</li> <li>• Tata Indo-Global Infrastructure Fund – Plan A</li> <li>• Tata Indo-Global Infrastructure Fund – Direct Plan</li> <li>• Tata Gilt Securities Fund – Plan A</li> <li>• Tata Gilt Securities Fund – Direct Plan</li> <li>• Tata Gilt Short Maturity Plan – Plan A</li> <li>• Tata Gilt Short Maturity Plan – Direct Plan</li> <li>• Tata Floating Rate Fund (Long Term) – Plan A</li> <li>• Tata Floating Rate Fund (Long Term) – Direct Plan</li> <li>• Tata Gilt Mid Term Fund – Plan A</li> <li>• Tata Gilt Mid Term Fund – Direct Plan</li> <li>• Tata Short Term Bond Fund – Plan A</li> <li>• Tata Short Term Bond Fund – Direct Plan</li> <li>• Tata Income Plus Fund – Plan A</li> <li>• Tata Income Plus Fund – Direct Plan</li> <li>• Tata Money Market Fund – Plan A</li> <li>• Tata Money Market Fund – Direct Plan</li> <li>• Tata Dynamic Bond Fund – Plan A</li> <li>• Tata Dynamic Bond Fund – Direct Plan</li> </ul>	<p>₹ 5,000/- &amp; in multiples of ₹ 1/-.</p>	<p>₹ 1,000/- &amp; in multiples of ₹ 1/-.</p>	<p>Redemption request can be made in amounts with a minimum of ₹ 500 or 50 units</p>
<ul style="list-style-type: none"> <li>• Tata Tax Saving Fund – Plan A*</li> <li>• Tata Tax Saving Fund – Direct Plan*</li> </ul>	<p>₹ 500/- &amp; in multiples of ₹ 500/-</p>	<p>₹ 500/- &amp; in multiples of ₹ 500/-</p>	<p>Redemption request can be made in amounts with a minimum of ₹ 500 or 50 units.</p>
<ul style="list-style-type: none"> <li>• Tata Income Fund – Plan A</li> <li>• Tata Income Fund – Direct Plan</li> </ul>	<p><b>Periodic Dividend Option, Half Yearly Dividend Option, Growth Option &amp; Bonus Option:</b> ₹ 5,000/- &amp; in multiples of ₹ 1/-. <b>Quarterly Dividend Option:</b> ₹ 10,000/- &amp; in multiples of ₹ 1/-.</p>	<p><b>Periodic Dividend Option, Half Yearly Dividend Option, Quarterly Dividend Option, Growth Option &amp; Bonus Option:</b> ₹ 1000/- &amp; in multiples of ₹ 1/-</p>	<p>Redemption request can be made in amounts with a minimum of ₹ 500 or 50 units.</p>
<ul style="list-style-type: none"> <li>• Tata Monthly Income Fund – Plan A</li> <li>• Tata Monthly Income Fund – Direct Plan</li> </ul>	<p><b>Monthly Income Option</b> ₹ 25,000/- &amp; in multiples of ₹ 1/-. <b>Quarterly Income Option</b> ₹ 10,000/- &amp; in multiples of ₹ 1/- <b>Growth Option:</b> ₹ 5,000/- &amp; in multiples of ₹ 1/-</p>	<p><b>Monthly Income Option, Quarterly Income Option &amp; Growth Option:</b> ₹ 1000/- &amp; in multiples of ₹ 1/-</p>	<p>Redemption request can be made in amounts with a minimum of ₹ 500 or 50 units.</p>
<ul style="list-style-type: none"> <li>• Tata MIP Plus Fund – Plan A</li> <li>• Tata MIP Plus Fund – Direct Plan</li> </ul>	<p><b>Monthly Dividend Option:</b> ₹ 25,000/- &amp; in multiples of ₹ 1/-. <b>Quarterly Dividend Option:</b> ₹ 10,000/- &amp; in multiples of ₹ 1/-. <b>Half Yearly Dividend Option &amp; Growth Option:</b> ₹ 5000/- &amp; in multiples of ₹ 1/-.</p>	<p><b>Monthly Dividend Option, Quarterly Dividend Option, Half Yearly Dividend Option &amp; Growth Option:</b> ₹ 1,000/- &amp; in multiples of ₹ 1/-.</p>	<p>Redemption request can be made in amounts with a minimum of ₹ 500 or 50 units.</p>
<ul style="list-style-type: none"> <li>• Tata Floater Fund – Plan A</li> <li>• Tata Floater Fund – Direct Plan</li> </ul>	<p>₹ 10,000/- &amp; in multiples of ₹ 1/-.</p>	<p>₹ 10,000/- &amp; in multiples of ₹ 1/-.</p>	<p>Redemption request can be made in amounts with a minimum of ₹ 1,000 or 1 unit.</p>
<ul style="list-style-type: none"> <li>• Tata Liquidity Management Fund – Plan A</li> <li>• Tata Liquidity Management Fund – Direct Plan</li> </ul>	<p>₹ 10,000/- &amp; in multiples of ₹ 1/-.</p>	<p>₹ 1,000/- &amp; in multiples of ₹ 1/-.</p>	<p>Redemption request can be made in amounts with a minimum of ₹ 1,000 or 1 unit.</p>
<ul style="list-style-type: none"> <li>• Tata Liquid Fund – Plan A</li> <li>• Tata Liquid Fund – Direct Plan</li> <li>• Tata Treasury Manager Fund – Plan A</li> <li>• Tata Treasury Manager Fund – Direct Plan</li> </ul>	<p>₹ 5000/- &amp; in multiples of ₹ 1/-.</p>	<p>₹ 1000/- &amp; in multiples of ₹ 1/-.</p>	<p>Redemption request can be made in amounts with a minimum of ₹ 1,000 or 1 unit.</p>

**Note:** There will be no minimum amount requirement in case of all units switch in to any scheme mentioned above, except for Tata Tax Saving Fund where the minimum amount is Rs.500/- and in multiples of ₹ 500/-.

**Minimum Systematic Investment Plan (SIP) amount and Minimum number of SIP installments for all the schemes shall be as under:**

SIP Frequency	Monthly	Monthly	Quarterly	Quarterly
Minimum SIP Amount	500	1000	1000	1500
Minimum number of Installments	12	6	6	4

## DESPATCH OF REPURCHASE (REDEMPTION) REQUEST

Within 10 working days of the acceptance of the redemption request at the authorized centre of Tata Mutual Fund.

## BENCHMARK INDEX

Tata Pure Equity Fund, Tata Tax Saving Fund, Tata Equity P/E Fund, Tata Index Fund - Sensex: **BSE SENSEX**.

Tata Equity Opportunities Fund : **BSE 200**.

Tata Dividend Yield Fund, Tata Infrastructure Fund : **S&P CNX 500 Index**.

Tata Ethical Fund : **S&P CNX 500 Shariah**.

Tata Mid Cap Growth Fund : **CNX Mid Cap Index**.

Tata Index Fund, Tata Equity Management Fund : **S&P CNX NIFTY**

Tata Balanced Fund : **CRISIL BALANCED FUND INDEX**

Tata Monthly Income Fund, Tata MIP Plus Fund: **CRISIL MIP Blended Index**

Tata Indo-Global Infrastructure Fund : **S&P CNX 500 Index / MSCI World Index**

**Tata Growing Economies Infrastructure Fund - Scheme A:** MSCI Emerging Markets Index to the extent of 70% & BSE Sensex to the extent of 30% of Net assets. **Scheme B:** BSE SENSEX to the extent of 65% & MSCI Emerging Markets Index to the extent of 35% of Net assets.

Tata Liquid Fund, Tata Floating Rate Fund - Long Term, Tata Floater Fund, Tata Liquidity Management Fund, Tata Money Market Fund: **Crisil Liquid Fund Index**

Tata Short Term Bond Fund, Tata Treasury Manager Fund: **Crisil Short Term Bond Fund Index**

Tata Income Fund, Tata Income Plus Fund: **Crisil Composite Bond Fund Index**

Tata Gilt Securities Fund, Tata Gilt Short Maturity Plan, Tata Gilt Mid Term Fund, Tata Dynamic Bond Fund: **I-Sec Composite Index**

**TMCGF:** India Index Services & Products Limited (IISL) Disclaimer - "Tata Mid Cap Growth Fund which is benchmarked to CNX Midcap Index is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL). IISL is not responsible for any errors or omission or the results obtained from the use of such index & in no event shall IISL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of such Product benchmarked to such index". Trading Volumes & Settlement Periods may restrict liquidity in equity & debt investments. In case of mid cap companies such liquidity risks is likely to be high. Further prices of stock in mid-cap companies are also likely to be more volatile.

**TIGIF:** S&P CNX 500 Index to the extent of 65% of portfolio and MSCI World Index to the extent of 35% of portfolio.

**Disclaimer for S&P CNX 500 Index:** "S&P®" & "Standard & Poor's®" are trademarks of S&P, & have been licensed for use by India Index Services & Products Limited in connection with the S&P CNX 500 Index. "The Product is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited ("IISL") or Standard & Poor's ("S&P"), a Delaware limited liability company. Neither IISL nor S&P makes any representation or warranty, express or implied, to the owners of the Product or any member of the public regarding the advisability of investing in securities generally or in the Product. Please read the full Disclaimers in relation to the S&P CNX 500 Index in the Scheme Information Document / Prospectus / Information Statement." **"The Product on S&P CNX 500 Index is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL). IISL does not make & expressly disclaims any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) regarding the advisability of investing in the Products linked to S&P CNX 500 Index or particularly in the ability of the S&P CNX 500 Index to track general stock market performance in India. Please read the full Disclaimers in relation to the S&P CNX 500 Index in the Scheme Information Document / Prospectus / Information Statement."**

## DIVIDEND POLICY

In case of Dividend Option the profits received / earned and so retained and reinvested may be distributed as Income, to the unitholders who hold the units on the record date of declaration of the Income, at appropriate rates (after providing for all relevant ongoing expenses, etc.) and at appropriate intervals as may be decided by the AMC and/or Trustee Company. The Income distribution warrants shall be despatched within 30 days of the declaration of the Income. Guided by the philosophy of value-oriented returns, the Trustee Company may periodically capitalise net earnings of the Scheme (including interest income and realised gains on the Securities) by way of allotment/credit of bonus Units to the Unitholders Accounts in either option.

**Dividend Payout Option:** Unitholders have the facility of either redeem the dividend in cash (i.e. by dividend warrant / direct transfer, etc) or to reinvest dividend within the scheme. In case of daily dividend option, the dividend will be compulsorily reinvested within the option at relevant ex - dividend NAV.

**Dividend Reinvestment Option:** Unitholders under this Option also have the facility of reinvestment of the dividend so declared, if so desired. Dividend Distribution Warrants will not be despatched to such Unitholders. The dividend declared would be reinvested in the Scheme on the immediately following ex-dividend date.

**TMIF, TMPF, TIFN, TIFS, TBF (Monthly Dividend Option), TLF, TSTBF, TIF, TGFS, TIFP, TFRF-LT, TTMF, TGSMF, TGMTF, TLMF, TMMF, TDBF:** In order to reduce the expenses of the scheme and also for the convenience of the investors if dividend amount is less than ` 250/- (or any other amount as may be specified by the AMC from time to time). The dividend shall be reinvested within the scheme at the applicable ex dividend NAV.

For all the above schemes, the Trustees can change the periodicity the dividends depending upon the availability of distributable profit / surplus.

**TFF:** If Dividend amount is less than ` 500/- the dividend amount will be compulsorily reinvested in the scheme on the next business day at relevant ex - dividend NAV.

**Under each scheme:** The Fund does not assure any targeted annual return / income nor any capitalisation ratio. Accumulation of earnings and / or capitalisation of bonus units and the consequent determination of NAV, may be suspended temporarily or indefinitely.

**Dividend Sweep Facility:** Under this facility investor can opt for reinvestment of dividend into any other scheme of Tata Mutual Fund. This facility is available only for those investors who have opted for dividend reinvestment facility. This facility is not available to those investors who have opted for dividend payout facility. Under this facility, the net dividend amount (i.e. net of statutory levy / taxes if any) will be automatically invested on the ex dividend date into other scheme of TATA Mutual Fund specified by the investor at the applicable NAV of that scheme & accordingly equivalent units will be allotted in lieu of dividend, subject to the terms of the schemes. The minimum and maximum amount is not applicable for this facility. No entry load or exit load will be levied on the units issued in lieu of dividend. AMC reserves the right to modify or withdraw this facility without prior notice.

Dividend Sweep facility is not available in those plans where dividend distribution/ declaration frequency is daily.

**Default Option:** For default option of all schemes, kindly refer page no. 32 & 33.

**Book Closure:** Please note that whenever any dividend is declared by the scheme, there may be a book closure and during that period units of the scheme will not be traded on the stock exchange.

## NAME OF THE FUND MANAGERS

Name of the Fund	Fund(s) Managed / Co-Managed by
Tata Infrastructure Tax Saving Fund	Amish Munshi
Tata Growing Economies Infrastructure Fund Scheme A Tata Growing Economies Infrastructure Fund Scheme B Tata Indo-Global Infrastructure Fund Tata Infrastructure Fund	Amish Munshi & Dinesh Dacosta (for Overseas portfolio)
Tata Retirement Savings Fund	Amish Munshi (Equity Portfolio), Murthy Nagarajan (Debt Portfolio) & Dinesh Dacosta (for Overseas portfolio)
Tata SIP Fund Series 3 Tata Balanced Fund	Atul Bhole & Murthy Nagarajan
Tata Equity Management Fund Tata Mid Cap Growth Fund	Atul Bhole
Tata Dividend Yield Fund Tata Equity P/E Fund	Bhupinder Sethi
Tata Equity Opportunities Fund	Bhupinder Sethi & Dinesh Dacosta (for Overseas portfolio)
Tata Floater Fund Tata Income Fund Tata Liquid Fund Tata Short Term Bond Fund	Marzban Irani
Tata Young Citizens' Fund	Marzban Irani (Debt Portfolio) & Amish Munshi (Equity Portfolio)
Tata MIP Plus Fund	Marzban Irani (Debt Portfolio) & Atul Bhole (Equity Portfolio)
Tata Dynamic Bond Fund Tata Fixed Income Portfolio Fund Scheme A1 Tata Fixed Income Portfolio Fund Scheme A2 Tata Fixed Income Portfolio Fund Scheme A3 Tata Fixed Income Portfolio Fund Scheme B2 Tata Fixed Income Portfolio Fund Scheme B3 Tata Fixed Income Portfolio Fund Scheme C2 Tata Fixed Income Portfolio Fund Scheme C3 Tata Floating Rate Fund - Long Term Plan Tata Gilt Mid Term Fund Tata Income Plus Fund Tata Liquidity Management Fund Tata Money Market Fund (Previously Tata Floating Rate Fund - Short Term Plan) Tata Treasury Manager Fund	Murthy Nagarajan
Tata Monthly Income Fund	Murthy Nagarajan (Debt Portfolio) & Atul Bhole (Equity Portfolio)
Tata Fixed Tenure Fund Series 1 Tata Fixed Tenure Fund Series 2 Scheme A Tata Fixed Tenure Fund Series 2 Scheme B	Murthy Nagarajan (Debt Portfolio) & Pradeep Gokhale (Equity Portfolio)
Tata Ethical Fund (Previously Tata Select Equity Fund) Tata Tax Advantage Fund 1 Tata Tax Savings Fund Tata Index Fund	Pradeep Gokhale
Tata Pure Equity Fund	Pradeep Gokhale & Dinesh Dacosta (for Overseas portfolio)
Tata Gilt Securities Fund Tata Gilt Short Maturity Fund	S Raghupati Acharya

## NAME OF TRUSTEE COMPANY

Tata Trustee Company Limited

**COMPARATIVE PERFORMANCE OF ALL SCHEMES**

Returns on investment of Rs 10,000 as on December 31, 2012

Fund / Benchmark	December 31, 2011 to December 31, 2012		December 31, 2010 to December 31, 2011		December 31, 2009 to December 31, 2010		Since Inception		Inception Date
	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	CAGR returns in Rs.	Returns (%)	
Tata Equity P/E Fund (TEQPEF) - Growth	12,954	29.54%	7,624	-23.76%	11,683	16.83%	50,309	20.90%	29-Jun-04
<b>Scheme Benchmark (BSE SENSEX)</b>	<b>12,570</b>	<b>25.70%</b>	<b>7,536</b>	<b>-24.64%</b>	<b>11,743</b>	<b>17.43%</b>	<b>40,126</b>	<b>17.73%</b>	
Tata Index Fund - SENSEX (TIFS) - Plan A - Growth	12,610	26.10%	7,520	-24.80%	11,713	17.13%	55,247	18.94%	25-Feb-03
<b>Scheme Benchmark (BSE SENSEX)</b>	<b>12,570</b>	<b>25.70%</b>	<b>7,536</b>	<b>-24.64%</b>	<b>11,743</b>	<b>17.43%</b>	<b>59,193</b>	<b>19.77%</b>	
Tata Pure Equity Fund (TPEF) - Growth	12,847	28.47%	7,877	-21.23%	11,895	18.95%	236,289	24.07%	7-May-98
<b>Scheme Benchmark (BSE SENSEX)</b>	<b>12,570</b>	<b>25.70%</b>	<b>7,536</b>	<b>-24.64%</b>	<b>11,743</b>	<b>17.43%</b>	<b>47,734</b>	<b>11.25%</b>	
Tata Tax Advantage Fund 1 (TTAF1) - Growth	12,511	25.11%	8,215	-17.85%	12,262	22.62%	17,935	8.97%	16-Mar-06
<b>Scheme Benchmark (BSE SENSEX)</b>	<b>12,570</b>	<b>25.70%</b>	<b>7,536</b>	<b>-24.64%</b>	<b>11,743</b>	<b>17.43%</b>	<b>17,858</b>	<b>8.90%</b>	
Tata Tax Saving Fund (TTSF) - Growth	12,721	27.21%	8,166	-18.34%	11,797	17.97%	215,912	20.11%	31-Mar-96
<b>Scheme Benchmark (BSE SENSEX)</b>	<b>12,570</b>	<b>25.70%</b>	<b>7,536</b>	<b>-24.64%</b>	<b>11,743</b>	<b>17.43%</b>	<b>57,704</b>	<b>11.02%</b>	
Tata Retirement Savings Fund - Progressive (TRSFP) - Growth	12172	21.72%	N/A	N/A	N/A	N/A	12001	16.91%	1-Nov-11
<b>Scheme Benchmark (BSE SENSEX)</b>	<b>12,570</b>	<b>25.70%</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>11,113</b>	<b>9.46%</b>	
Tata Dividend Yield Fund (TDYF) - Growth	12,730	27.30%	8,307	-16.93%	13,236	32.36%	37,251	17.60%	22-Nov-04
<b>Scheme Benchmark (S&amp;P CNX 500)</b>	<b>13,184</b>	<b>31.84%</b>	<b>7,281</b>	<b>-27.19%</b>	<b>11,413</b>	<b>14.13%</b>	<b>29,844</b>	<b>14.43%</b>	
<b>Additional Benchmark (S&amp;P CNX NIFTY)</b>	<b>12,770</b>	<b>27.70%</b>	<b>7,538</b>	<b>-24.62%</b>	<b>11,795</b>	<b>17.95%</b>	<b>31,522</b>	<b>15.20%</b>	
Tata Infrastructure Fund (TISF) - Growth	12,656	26.56%	6,527	-34.73%	10,906	9.06%	29,713	14.57%	31-Dec-04
<b>Scheme Benchmark (S&amp;P CNX 500)</b>	<b>13,184</b>	<b>31.84%</b>	<b>7,281</b>	<b>-27.19%</b>	<b>11,413</b>	<b>14.13%</b>	<b>26,281</b>	<b>12.83%</b>	
<b>Additional Benchmark (S&amp;P CNX NIFTY)</b>	<b>12,770</b>	<b>27.70%</b>	<b>7,538</b>	<b>-24.62%</b>	<b>11,795</b>	<b>17.95%</b>	<b>28,668</b>	<b>14.06%</b>	
Tata Infrastructure Tax Saving Fund (TITSF) - Growth	13,043	30.43%	6,351	-36.49%	10,832	8.32%	14,596	10.58%	30-Mar-09
<b>Scheme Benchmark (S&amp;P CNX 500)</b>	<b>13,184</b>	<b>31.84%</b>	<b>7,281</b>	<b>-27.19%</b>	<b>11,413</b>	<b>14.13%</b>	<b>20,993</b>	<b>21.81%</b>	
<b>Additional Benchmark (S&amp;P CNX NIFTY)</b>	<b>12,770</b>	<b>27.70%</b>	<b>7,538</b>	<b>-24.62%</b>	<b>11,795</b>	<b>17.95%</b>	<b>19,828</b>	<b>19.97%</b>	
Tata Equity Management Fund (TEMF) - Growth	13,617	36.17%	7,890	-21.10%	11,549	15.49%	16,796	8.32%	7-Jul-06
<b>Scheme Benchmark (S&amp;P CNX NIFTY)</b>	<b>12,770</b>	<b>27.70%</b>	<b>7,538</b>	<b>-24.62%</b>	<b>11,795</b>	<b>17.95%</b>	<b>19,198</b>	<b>10.57%</b>	
Tata Index Fund - NIFTY (TIFN) - Plan A - Growth	12,837	28.37%	7,539	-24.61%	11,752	17.52%	57,431	19.41%	25-Feb-03
<b>Scheme Benchmark (S&amp;P CNX NIFTY)</b>	<b>12,770</b>	<b>27.70%</b>	<b>7,538</b>	<b>-24.62%</b>	<b>11,795</b>	<b>17.95%</b>	<b>55,943</b>	<b>19.09%</b>	
Tata Mid Cap Growth Fund (TMCGF) - Dividend ~	13,818	38.18%	7,730	-22.70%	11,667	16.67%	59,294	10.09%	1-Jul-94
<b>Scheme Benchmark (CNX MIDCAP INDEX)</b>	<b>13,916</b>	<b>39.16%</b>	<b>6,900</b>	<b>-31.00%</b>	<b>11,916</b>	<b>19.16%</b>	<b>N/A</b>	<b>N/A</b>	
<b>Additional Benchmark (S&amp;P CNX NIFTY)</b>	<b>12,770</b>	<b>27.70%</b>	<b>7,538</b>	<b>-24.62%</b>	<b>11,795</b>	<b>17.95%</b>	<b>46,789</b>	<b>8.69%</b>	
Tata Equity Opportunities Fund (TEOF) - Growth	13,373	33.73%	7,696	-23.04%	10,981	9.81%	88,283	11.59%	25-Feb-93
<b>Scheme Benchmark (BSE 200 INDEX)</b>	<b>13,098</b>	<b>30.98%</b>	<b>7,305</b>	<b>-26.95%</b>	<b>11,622</b>	<b>16.22%</b>	<b>79,327</b>	<b>10.99%</b>	
<b>Additional Benchmark (BSE SENSEX)</b>	<b>12,570</b>	<b>25.70%</b>	<b>7,536</b>	<b>-24.64%</b>	<b>11,743</b>	<b>17.43%</b>	<b>69,397</b>	<b>10.25%</b>	
Tata Ethical Fund (TEF) - Growth	12,569	25.69%	8,335	-16.65%	11,977	19.77%	130,020	16.69%	24-May-96
<b>Benchmark (S&amp;P CNX 500 Shariah)</b>	<b>11,801</b>	<b>18.01%</b>	<b>7,871</b>	<b>-21.29%</b>	<b>11,313</b>	<b>13.13%</b>	<b>N/A</b>	<b>N/A</b>	
<b>Additional Benchmark (S&amp;P CNX NIFTY)</b>	<b>12,770</b>	<b>27.70%</b>	<b>7,538</b>	<b>-24.62%</b>	<b>11,795</b>	<b>17.95%</b>	<b>54,425</b>	<b>10.73%</b>	
Tata Indo-Global Infrastructure Fund (TIGIF) - Growth	11,936	19.36%	7,446	-25.54%	10,645	6.45%	7,406	-5.68%	12-Nov-07
<b>Benchmark (Combination of S&amp;P CNX 500 Index &amp; MSCI World Index) &gt;&gt;</b>	<b>12531</b>	<b>25.31%</b>	<b>7966</b>	<b>-20.34%</b>	<b>11253</b>	<b>12.53%</b>	<b>9618</b>	<b>-0.81%</b>	
Tata Balanced Fund (TBF) - Growth	13,055	30.55%	8,798	-12.02%	11,487	14.87%	134,076	16.25%	8-Oct-95
<b>Scheme Benchmark (Crisil Balanced Fund Index)</b>	<b>12,128</b>	<b>21.28%</b>	<b>8,561</b>	<b>-14.39%</b>	<b>11,357</b>	<b>13.57%</b>	<b>N/A</b>	<b>N/A</b>	
Tata Young Citizens' Fund (TYCF) - Growth	12,322	23.22%	9,173	-8.27%	10,983	9.83%	88,926	13.52%	14-Oct-95
<b>Benchmark (Crisil Balanced Fund Index)</b>	<b>12,128</b>	<b>21.28%</b>	<b>8,561</b>	<b>-14.39%</b>	<b>11,357</b>	<b>13.57%</b>	<b>N/A</b>	<b>N/A</b>	
Tata Retirement Savings Fund - Moderate (TRFSM) - Growth	11997	19.97%	N/A	N/A	N/A	N/A	11871	15.83%	1-Nov-11
<b>Benchmark (Crisil Balanced Fund Index)</b>	<b>12,128</b>	<b>21.28%</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>11,241</b>	<b>10.54%</b>	
Tata Growing Economies Infrastructure Fund (TGEIF) Plan A - Growth	12,018	20.18%	8,794	-12.06%	10,850	8.50%	13,062	5.81%	10-Apr-08
<b>Benchmark (Combination of BSE SENSEX &amp; MSCI Emerging Market Index) @</b>	<b>11831</b>	<b>18.31%</b>	<b>7832</b>	<b>-21.68%</b>	<b>11668</b>	<b>16.68%</b>	<b>10088</b>	<b>0.01%</b>	
Tata Growing Economies Infrastructure Fund (TGEIF) Plan B - Growth	12,069	20.69%	7,472	-25.28%	10,711	7.11%	11,566	3.12%	10-Apr-08
<b>Benchmark (Combination of BSE SENSEX &amp; MSCI Emerging Market Index) @@</b>	<b>12201</b>	<b>22.01%</b>	<b>7684</b>	<b>-23.16%</b>	<b>11706</b>	<b>17.06%</b>	<b>11233</b>	<b>2.31%</b>	
Tata Monthly Income Fund (TMIF) - Individual & HUF - Monthly Income Option	11,218	12.18%	10,166	1.66%	10,243	2.43%	25,372	7.61%	27-Apr-00
<b>Scheme Benchmark (MIP Blended Index)</b>	<b>11,212</b>	<b>12.12%</b>	<b>10,172</b>	<b>1.72%</b>	<b>10,700</b>	<b>7.00%</b>	<b>N/A</b>	<b>N/A</b>	
<b>Additional Benchmark (Crisil 10 Year Gilt Index)</b>	<b>11,067</b>	<b>10.67%</b>	<b>10,191</b>	<b>1.91%</b>	<b>10,311</b>	<b>3.11%</b>	<b>N/A</b>	<b>N/A</b>	

**COMPARATIVE PERFORMANCE OF ALL SCHEMES**

Returns on investment of Rs 10,000 as on December 31, 2012

Fund / Benchmark	December 31, 2011 to December 31, 2012		December 31, 2010 to December 31, 2011		December 31, 2009 to December 31, 2010		Since Inception		Inception Date
	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	CAGR returns in Rs.	Returns (%)	
Tata Monthly Income Fund (TMIF) - Other than Individual & HUF - Monthly Income Option	11,149	11.49%	10,128	1.28%	10,218	2.18%	24,718	7.39%	27-Apr-00
<b>Scheme Benchmark (MIP Blended Index)</b>	<b>11,212</b>	<b>12.12%</b>	<b>10,172</b>	<b>1.72%</b>	<b>10,700</b>	<b>7.00%</b>	<b>N/A</b>	<b>N/A</b>	
<b>Additional Benchmark (Crisil 10 Year Gilt Index)</b>	<b>11,067</b>	<b>10.67%</b>	<b>10,191</b>	<b>1.91%</b>	<b>10,311</b>	<b>3.11%</b>	<b>N/A</b>	<b>N/A</b>	
Tata MIP Plus Fund (TMPF) - Growth	11,559	15.59%	10,053	0.53%	10,746	7.46%	18,591	7.30%	17-Mar-04
<b>Scheme Benchmark (MIP Blended Index)</b>	<b>11,212</b>	<b>12.12%</b>	<b>10,172</b>	<b>1.72%</b>	<b>10,700</b>	<b>7.00%</b>	<b>18,582</b>	<b>7.30%</b>	
<b>Additional Benchmark (Crisil 10 Year Gilt Index)</b>	<b>11,067</b>	<b>10.67%</b>	<b>10,191</b>	<b>1.91%</b>	<b>10,311</b>	<b>3.11%</b>	<b>14,807</b>	<b>4.56%</b>	
Tata Fixed Tenure Fund Series 1 (TFTF1) - Growth	11,033	10.33%	10,105	1.05%	N/A	N/A	11,218	4.85%	30-Jul-10
<b>Scheme Benchmark (MIP Blended Index)</b>	<b>11,212</b>	<b>12.12%</b>	<b>10,172</b>	<b>1.72%</b>	<b>N/A</b>	<b>N/A</b>	<b>11,829</b>	<b>7.17%</b>	
<b>Additional Benchmark (Crisil 10 Year Gilt Index)</b>	<b>11,067</b>	<b>10.67%</b>	<b>10,191</b>	<b>1.91%</b>	<b>N/A</b>	<b>N/A</b>	<b>11,565</b>	<b>6.18%</b>	
Tata Retirement Savings Fund - Conservative (TRSFC) - Growth	11,088	10.88%	N/A	N/A	N/A	N/A	11,118	9.51%	1-Nov-11
<b>Benchmark (MIP Blended Index)</b>	<b>11,212</b>	<b>12.12%</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>11,181</b>	<b>10.04%</b>	
<b>Additional Benchmark (Crisil 10 Year Gilt Index)</b>	<b>11,067</b>	<b>10.67%</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>11,371</b>	<b>11.64%</b>	
Tata SIP Fund - Series III (TSIP3) - Growth	11,402	14.02%	N/A	N/A	N/A	N/A	11,552	12.47%	10-Oct-11
<b>Benchmark (Combination of CRISIL Liquid Fund Index &amp; BSE Sensex Index)</b>	<b>11,151</b>	<b>11.51%</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>11,314</b>	<b>10.58%</b>	
Tata Dynamic Bond Fund (TDBF) - Plan A - Growth	10,791	7.91%	10,733	7.33%	10,420	4.20%	16,781	5.70%	3-Sep-03
<b>Scheme Benchmark (I-Sec Composite Index)</b>	<b>11,109</b>	<b>11.09%</b>	<b>10,655</b>	<b>6.55%</b>	<b>10,604</b>	<b>6.04%</b>	<b>18,152</b>	<b>6.60%</b>	
<b>Additional Benchmark (Crisil 10 Year Gilt Index)</b>	<b>11,067</b>	<b>10.67%</b>	<b>10,191</b>	<b>1.91%</b>	<b>10,311</b>	<b>3.11%</b>	<b>15,355</b>	<b>4.70%</b>	
Tata Gilt Securities Fund (TGSF) - Plan A - Growth	11,038	10.38%	10,459	4.59%	10,391	3.91%	32,340	9.21%	6-Sep-99
<b>Scheme Benchmark (I-Sec Composite Index)</b>	<b>11,109</b>	<b>11.09%</b>	<b>10,655</b>	<b>6.55%</b>	<b>10,604</b>	<b>6.04%</b>	<b>N/A</b>	<b>N/A</b>	
<b>Additional Benchmark (Crisil 10 Year Gilt Index)</b>	<b>11,067</b>	<b>10.67%</b>	<b>10,191</b>	<b>1.91%</b>	<b>10,311</b>	<b>3.11%</b>	<b>N/A</b>	<b>N/A</b>	
Tata Gilt Short Maturity Fund (TGSMF) - Growth	10,875	8.75%	10,725	7.25%	10,398	3.98%	17,842	6.12%	3-Apr-03
<b>Scheme Benchmark (I-Sec Composite Index)</b>	<b>11,109</b>	<b>11.09%</b>	<b>10,655</b>	<b>6.55%</b>	<b>10,604</b>	<b>6.04%</b>	<b>19,433</b>	<b>7.05%</b>	
<b>Additional Benchmark (Crisil 10 Year Gilt Index)</b>	<b>11,067</b>	<b>10.67%</b>	<b>10,191</b>	<b>1.91%</b>	<b>10,311</b>	<b>3.11%</b>	<b>16,488</b>	<b>5.26%</b>	
Tata Gilt Mid Term Fund (TGMTF) - Growth	11,119	11.19%	10,477	4.77%	N/A	N/A	11,905	7.15%	24-Jun-10
<b>Scheme Benchmark (I-Sec Composite Index)</b>	<b>11,109</b>	<b>11.09%</b>	<b>10,655</b>	<b>6.55%</b>	<b>N/A</b>	<b>N/A</b>	<b>12,123</b>	<b>7.93%</b>	
<b>Additional Benchmark (Crisil 10 Year Gilt Index)</b>	<b>11,067</b>	<b>10.67%</b>	<b>10,191</b>	<b>1.91%</b>	<b>N/A</b>	<b>N/A</b>	<b>11,472</b>	<b>5.59%</b>	
Tata Income Fund (TIF) - Growth	11,038	10.38%	10,671	6.71%	10,279	2.79%	34,731	8.26%	28-Apr-97
<b>Scheme Benchmark (Crisil Composite Bond Fund Index)</b>	<b>10,938</b>	<b>9.38%</b>	<b>10,690</b>	<b>6.90%</b>	<b>10,496</b>	<b>4.96%</b>	<b>N/A</b>	<b>N/A</b>	
<b>Additional Benchmark (Crisil 10 Year Gilt Index)</b>	<b>11,067</b>	<b>10.67%</b>	<b>10,191</b>	<b>1.91%</b>	<b>10,311</b>	<b>3.11%</b>	<b>N/A</b>	<b>N/A</b>	
Tata Income Plus Fund (TIPF) - Plan A - Growth	10,878	8.78%	10,737	7.37%	10,452	4.52%	17,740	5.81%	11-Nov-02
<b>Scheme Benchmark (Crisil Composite Bond Fund Index)</b>	<b>10,938</b>	<b>9.38%</b>	<b>10,690</b>	<b>6.90%</b>	<b>10,496</b>	<b>4.96%</b>	<b>17,906</b>	<b>5.91%</b>	
<b>Additional Benchmark (Crisil 10 Year Gilt Index)</b>	<b>11,067</b>	<b>10.67%</b>	<b>10,191</b>	<b>1.91%</b>	<b>10,311</b>	<b>3.11%</b>	<b>17,727</b>	<b>5.81%</b>	
Tata Short Term Bond Fund (TSTBF) - Growth	10,953	9.53%	10,843	8.43%	10,474	4.74%	21,129	7.45%	8-Aug-02
<b>Scheme Benchmark (Crisil Short Term Bond Fund Index)</b>	<b>10,915</b>	<b>9.15%</b>	<b>10,784</b>	<b>7.84%</b>	<b>10,470</b>	<b>4.70%</b>	<b>19,197</b>	<b>6.47%</b>	
<b>Additional Benchmark (Crisil 1 Year T-Bill Index)</b>	<b>10,811</b>	<b>8.11%</b>	<b>10,642</b>	<b>6.42%</b>	<b>10,281</b>	<b>2.81%</b>	<b>17,245</b>	<b>5.38%</b>	
Tata Treasury Manager Fund (TTMF)- Plan A - Growth	10,938	9.38%	10,914	9.14%	10,557	5.57%	15,227	7.98%	13-Jul-07
<b>Scheme Benchmark (Crisil Short Term Bond Fund Index)</b>	<b>10,915</b>	<b>9.15%</b>	<b>10,784</b>	<b>7.84%</b>	<b>10,470</b>	<b>4.70%</b>	<b>14,875</b>	<b>7.52%</b>	
<b>Additional Benchmark (Crisil 1 Year T-Bill Index)</b>	<b>10,811</b>	<b>8.11%</b>	<b>10,642</b>	<b>6.42%</b>	<b>10,281</b>	<b>2.81%</b>	<b>13,466</b>	<b>5.59%</b>	
Tata Floating Rate Fund - Long Term Plan (TFRLTF) - Growth	10,930	9.30%	10,796	7.96%	10,452	4.52%	16,677	5.83%	22-Dec-03
<b>Scheme Benchmark (Crisil Liquid Fund Index)</b>	<b>10,854</b>	<b>8.54%</b>	<b>10,815</b>	<b>8.15%</b>	<b>10,512</b>	<b>5.12%</b>	<b>17,425</b>	<b>6.34%</b>	
<b>Additional Benchmark (Crisil 1 Year T-Bill Index)</b>	<b>10,811</b>	<b>8.11%</b>	<b>10,642</b>	<b>6.42%</b>	<b>10,281</b>	<b>2.81%</b>	<b>15,898</b>	<b>5.27%</b>	
Tata Money Market Fund (TMMF) - Plan A - Growth	10,981	9.81%	10,903	9.03%	10,505	5.05%	18,054	7.34%	1-Sep-04
<b>Scheme Benchmark (Crisil Liquid Fund Index)</b>	<b>10,854</b>	<b>8.54%</b>	<b>10,815</b>	<b>8.15%</b>	<b>10,512</b>	<b>5.12%</b>	<b>16,960</b>	<b>6.54%</b>	
<b>Additional Benchmark (Crisil 1 Year T-Bill Index)</b>	<b>10,811</b>	<b>8.11%</b>	<b>10,642</b>	<b>6.42%</b>	<b>10,281</b>	<b>2.81%</b>	<b>15,558</b>	<b>5.44%</b>	
Tata Floater Fund (TFF) - Growth	10,962	9.62%	10,927	9.27%	10,576	5.76%	17,202	7.69%	6-Sep-05
<b>Scheme Benchmark (Crisil Liquid Fund Index)</b>	<b>10,854</b>	<b>8.54%</b>	<b>10,815</b>	<b>8.15%</b>	<b>10,512</b>	<b>5.12%</b>	<b>16,217</b>	<b>6.83%</b>	
<b>Additional Benchmark (Crisil 1 Year T-Bill Index)</b>	<b>10,811</b>	<b>8.11%</b>	<b>10,642</b>	<b>6.42%</b>	<b>10,281</b>	<b>2.81%</b>	<b>14,832</b>	<b>5.53%</b>	
Tata Liquid Fund (TLF) - Plan A - Growth	10,966	9.66%	10,899	8.99%	10,551	5.51%	19,085	6.95%	22-May-03
<b>Scheme Benchmark (Crisil Liquid Fund Index)</b>	<b>10,854</b>	<b>8.54%</b>	<b>10,815</b>	<b>8.15%</b>	<b>10,512</b>	<b>5.12%</b>	<b>17,844</b>	<b>6.21%</b>	
<b>Additional Benchmark (Crisil 1 Year T-Bill Index)</b>	<b>10,811</b>	<b>8.11%</b>	<b>10,642</b>	<b>6.42%</b>	<b>10,281</b>	<b>2.81%</b>	<b>16,382</b>	<b>5.27%</b>	

**COMPARATIVE PERFORMANCE OF ALL SCHEMES**

Returns on investment of Rs 10,000 as on December 31, 2012

Fund / Benchmark	December 31, 2011 to December 31, 2012		December 31, 2010 to December 31, 2011		December 31, 2009 to December 31, 2010		Since Inception		Inception Date
	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	CAGR returns in Rs.	Returns (%)	
Tata Liquidity Management Fund (TLMF) - Growth	11,018	10.18%	10,794	7.94%	10,454	4.54%	15,528	6.65%	3-Mar-06
<b>Scheme Benchmark (Crisil Liquid Fund Index)</b>	<b>10,854</b>	<b>8.54%</b>	<b>10,815</b>	<b>8.15%</b>	<b>10,512</b>	<b>5.12%</b>	<b>15,857</b>	<b>6.98%</b>	
<b>Additional Benchmark (Crisil 1 Year T-Bill Index)</b>	<b>10,811</b>	<b>8.11%</b>	<b>10,642</b>	<b>6.42%</b>	<b>10,281</b>	<b>2.81%</b>	<b>14,612</b>	<b>5.71%</b>	
Tata Fixed Income Portfolio Fund Scheme A1 (TFIP) - Plan A - Growth	10,246	2.46%	10,769	7.69%	9,986	-0.14%	12,321	4.26%	3-Jan-08
<b>Scheme Benchmark (Crisil Liquid Fund Index)</b>	<b>10,854</b>	<b>8.54%</b>	<b>10,815</b>	<b>8.15%</b>	<b>10,512</b>	<b>5.12%</b>	<b>14,021</b>	<b>7.00%</b>	
<b>Additional Benchmark (Crisil 1 Year T-Bill Index)</b>	<b>10,811</b>	<b>8.11%</b>	<b>10,642</b>	<b>6.42%</b>	<b>10,281</b>	<b>2.81%</b>	<b>13,206</b>	<b>5.72%</b>	
Tata Fixed Income Portfolio Fund Scheme A2 (TFIP) - Plan A - Monthly Dividend #####	10,810	8.10%	10,776	7.76%	N/A	N/A	12,051	7.50%	4-Jun-10
<b>Scheme Benchmark (Crisil Liquid Fund Index)</b>	<b>10,854</b>	<b>8.54%</b>	<b>10,815</b>	<b>8.15%</b>	<b>N/A</b>	<b>N/A</b>	<b>12,150</b>	<b>7.85%</b>	
<b>Additional Benchmark (Crisil 1 Year T-Bill Index)</b>	<b>10,811</b>	<b>8.11%</b>	<b>10,642</b>	<b>6.42%</b>	<b>N/A</b>	<b>N/A</b>	<b>11,687</b>	<b>6.23%</b>	
Tata Fixed Income Portfolio Fund Scheme A3 (TFIP) - Plan A - Growth #####	10,980	9.80%	10,961	9.61%	N/A	N/A	12,490	9.06%	9-Jun-10
<b>Scheme Benchmark (Crisil Liquid Fund Index)</b>	<b>10,854</b>	<b>8.54%</b>	<b>10,815</b>	<b>8.15%</b>	<b>N/A</b>	<b>N/A</b>	<b>12,142</b>	<b>7.86%</b>	
<b>Additional Benchmark (Crisil 1 Year T-Bill Index)</b>	<b>10,811</b>	<b>8.11%</b>	<b>10,642</b>	<b>6.42%</b>	<b>N/A</b>	<b>N/A</b>	<b>11,679</b>	<b>6.24%</b>	
Tata Fixed Income Portfolio Fund Scheme B2 (TFIP) - Plan A - Quarterly Dividend #####	10,864	8.64%	10,848	8.48%	N/A	N/A	12,171	8.04%	18-Jun-10
<b>Scheme Benchmark (Crisil Liquid Fund Index)</b>	<b>10,854</b>	<b>8.54%</b>	<b>10,815</b>	<b>8.15%</b>	<b>N/A</b>	<b>N/A</b>	<b>12,128</b>	<b>7.89%</b>	
<b>Additional Benchmark (Crisil 1 Year T-Bill Index)</b>	<b>10,811</b>	<b>8.11%</b>	<b>10,642</b>	<b>6.42%</b>	<b>N/A</b>	<b>N/A</b>	<b>11,711</b>	<b>6.42%</b>	
Tata Fixed Income Portfolio Fund Scheme B3 (TFIP) - Plan A - Quarterly Dividend ##	10,869	8.69%	10,821	8.21%	N/A	N/A	12,297	7.73%	23-Mar-10
<b>Scheme Benchmark (Crisil Liquid Fund Index)</b>	<b>10,854</b>	<b>8.54%</b>	<b>10,815</b>	<b>8.15%</b>	<b>N/A</b>	<b>N/A</b>	<b>12,239</b>	<b>7.54%</b>	
<b>Additional Benchmark (Crisil 1 Year T-Bill Index)</b>	<b>10,811</b>	<b>8.11%</b>	<b>10,642</b>	<b>6.42%</b>	<b>N/A</b>	<b>N/A</b>	<b>11,779</b>	<b>6.07%</b>	
Tata Fixed Income Portfolio Fund Scheme C3 (TFIP) - Plan A - Growth#####	10,870	8.70%	N/A	N/A	N/A	N/A	11,437	8.72%	25-May-11
<b>Scheme Benchmark (Crisil Liquid Fund Index)</b>	<b>10,854</b>	<b>8.54%</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>11,386</b>	<b>8.42%</b>	
<b>Additional Benchmark (Crisil 1 Year T-Bill Index)</b>	<b>10,811</b>	<b>8.11%</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>11,270</b>	<b>7.73%</b>	

Past performance may or may not be sustained in future. Absolute returns is computed on investment is of Rs 10,000. For computation of since inception returns the allotment NAV has been taken as Rs. 10.00 (Except for TLF, TTMF, TFF & TLMF where NAV is taken as Rs. 1,000). \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Load is not considered for computation of returns. While calculating returns dividend distribution tax is excluded. In case, the start/end date of the concerned period is non-business date, the benchmark value of the previous date is considered for computation of returns. "N/A" - Not Available. Schemes in existence for less than 1 year, performance details for the same are not provided. Schemes in existence for more than 1 year performance provided for as many 12 months period as possible, for the period ended December 31, 2012. Mutual Fund Investments are subject to market risks, read all Scheme related documents carefully.

N/A - data are not available for the period

## On 31st December 2008, the units had become zero under TFIPB3 - Plan A (Quarterly Dividend) plan and new units were allotted on 23rd March, 2010 at face value. Hence returns are computed from 23rd March, 2010.

##### On 4th March, 2009 the units had become zero under TFIPA2 - Plan A (Monthly Dividend) plan and new units were allotted on 4th June, 2010 at face value. Hence returns are computed from 4th June, 2010.

##### On 23 October 2008, the units had become zero under TFIPA3 - Plan A (Growth) plan and new units were allotted on 09th June, 2010 at face value. Hence returns are computed from 09th June, 2010.

##### On 23rd September, 2009, the units had become zero under TFIPB2 - Plan A (Quarterly Dividend) plan and new units were allotted on 18th June, 2010 at face value. Hence returns are computed from 18th June, 2010.

##### On 24th November, 2010 units had become zero under TFIPC3 - Plan A (Half Yearly Dividend) plan and new units were allotted on 25th May 2011 at face value. Hence returns are computed from 25th May 2011.

~ Tata Growth Fund has been renamed as Tata Mid Cap Growth Fund w.e.f. 22nd November 2012

@ Scheme A: MSCI Emerging Market Index to the extent of 70% of the net assets and BSE SENSEX to the extent of 30% of the net assets of the Plan.

@@ Scheme B: BSE SENSEX to the extent of 65% of the net assets and MSCI Emerging Market Index to the extent of 35% of the net assets of the Plan.

>> TIGIF: S&P CNX 500 Index to the extent of 65% and MSCI World Index to the extent of 35% of the net assets of the Scheme.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

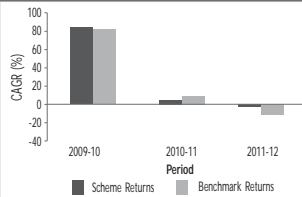
PERFORMANCE OF THE SCHEMES OF LAST THREE FINANCIAL YEARS

PAST PERFORMANCE MAY OR MAY NOT BE SUSTAINED IN FUTURE.

TATA PURE EQUITY FUND - PLAN A

Financial Year	Scheme Returns	Benchmark Returns
2009-10	86.60	80.54
2010-11	6.03	10.94
2011-12	-1.89	-10.47

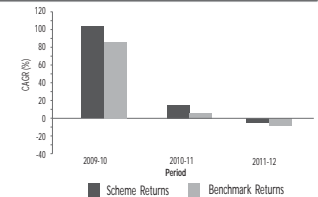
Returns are given for growth option. Benchmark: BSE SENSEX. Date of Allotment: 07 May, 1998



TATA DIVIDEND YIELD FUND - PLAN A

Financial Year	Scheme Returns	Benchmark Returns
2009-10	103.82	87.95
2010-11	14.93	7.26
2011-12	4.82	-8.72

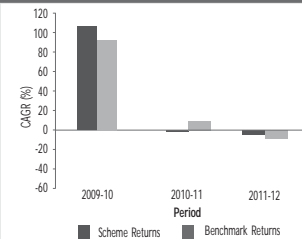
Returns are given for Growth Option. Benchmark: S&P CNX 500 Index. Date of Allotment: 22 November, 2004



TATA EQUITY OPPORTUNITIES FUND - PLAN A

Financial Year	Scheme Returns	Benchmark Returns
2009-10	106.60	92.87
2010-11	-0.25	8.15
2011-12	-0.78	-9.26

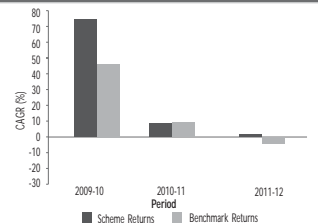
Returns are given for Growth Option. Benchmark: BSE 200. Date of Allotment: 25 Feb, 1993



TATA BALANCED FUND - PLAN A

Financial Year	Scheme Returns	Benchmark Returns
2009-10	77.74	47.31
2010-11	8.49	9.37
2011-12	3.32	-3.16

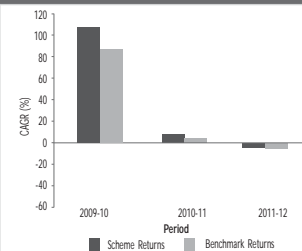
Returns are given for growth option. Benchmark: CRISIL BALANCED FUND Index. Date of Allotment: 08 October, 1995



TATA ETHICAL FUND - PLAN A

Financial Year	Scheme Returns	Benchmark Returns
2009-10	108.49	84.01
2010-11	7.06	5.12
2011-12	1.40	-6.51

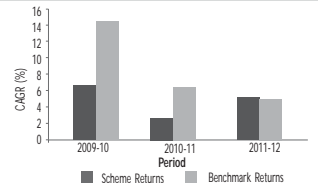
Returns are given for growth option. Benchmark: CNX 500 Shariah. Date of Allotment: 24 May, 1996



TATA MONTHLY INCOME FUND - PLAN A

Financial Year	Scheme Returns	Benchmark Returns
2009-10	6.79	14.25
2010-11	3.24	6.17
2011-12	5.36	5.22

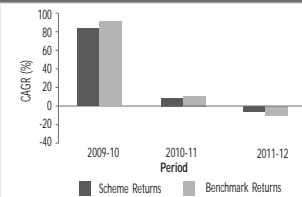
Returns are given for monthly income option. While calculating returns, dividend distribution tax has been taken care of. The returns given above are for Individual and HUF category. Benchmark: CRISIL MIP Blended Index. Date of Allotment: 27 April, 2000.



TATA TAX SAVING FUND - PLAN A

Financial Year	Scheme Returns	Benchmark Returns
2009-10	86.16	80.54
2010-11	9.91	10.94
2011-12	-2.85	-10.47

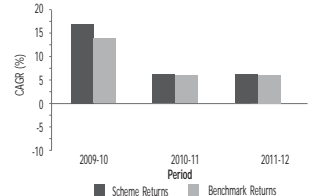
Returns are given for growth option. Benchmark: BSE SENSEX. Date of Allotment: 31 Mar, 1996



TATA MIP PLUS FUND - PLAN A

Financial Year	Scheme Returns	Benchmark Returns
2009-10	17.20	14.25
2010-11	6.19	6.17
2011-12	6.59	5.24

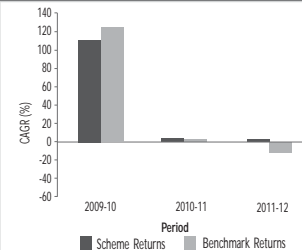
Returns are given for Growth Option. Benchmark: CRISIL MIP Blended Index. Date of Allotment: 17 March, 2004



TATA MID CAP GROWTH FUND - PLAN A

Financial Year	Scheme Returns	Benchmark Returns
2009-10	109.89	126.12
2010-11	3.84	4.35
2011-12	3.27	-4.08

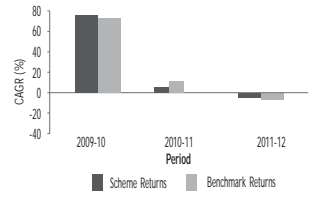
Returns are given for Dividend Option. Dividends assumed to be reinvested. While calculating returns dividend distribution tax is excluded. Benchmark: CNX Midcap Index. Date of Allotment: 01 July, 1994



TATA EQUITY MANAGEMENT FUND - PLAN A

Financial Year	Scheme Returns	Benchmark Returns
2009-10	77.81	73.76
2010-11	4.85	11.14
2011-12	-0.74	-9.20

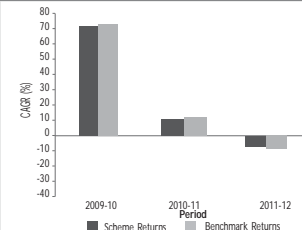
Returns are given for Growth Option. Benchmark: S&P CNX Nifty Index. Date of Allotment: 07 July, 2006



TATA INDEX FUND - PLAN A (NIFTY)

Financial Year	Scheme Returns	Benchmark Returns
2009-10	71.84	73.76
2010-11	10.79	11.14
2011-12	-8.79	-9.20

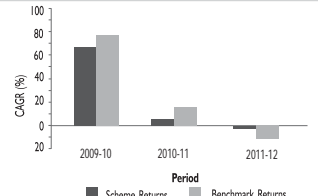
Returns are given for growth option. Benchmark: S&P CNX Nifty. Date of Allotment: 25 February, 2003



TATA GROWING ECONOMIES INFRASTRUCTURE FUND-SCHEME A - PLAN A

Financial Year	Scheme Returns	Benchmark Returns
2009-10	67.42	78.24
2010-11	5.27	14.40
2011-12	-1.90	-10.86

Returns are given for Growth Option. Benchmark: MSCI emerging markets index to the extent of 70% & BSE sensex to the extent of 30% of net assets. Date of Allotment: 10 April, 2008.



TATA INDEX FUND - PLAN A (SENSEX)

Financial Year	Scheme Returns	Benchmark Returns
2009-10	78.57	80.54
2010-11	10.56	10.94
2011-12	-10.37	-10.47

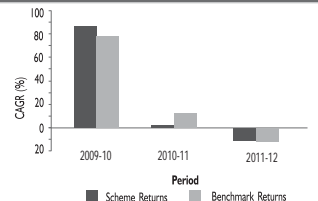
Returns are given for growth option. Benchmark: BSE SENSEX. Date of Allotment: 25 February, 2003



TATA GROWING ECONOMIES INFRASTRUCTURE FUND-SCHEME B - PLAN A

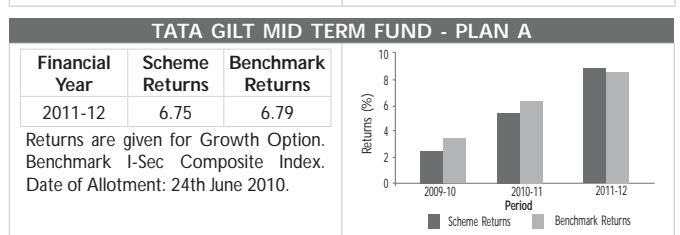
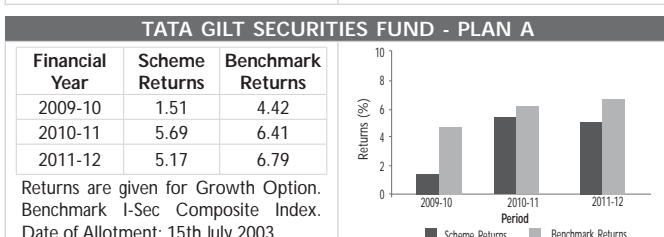
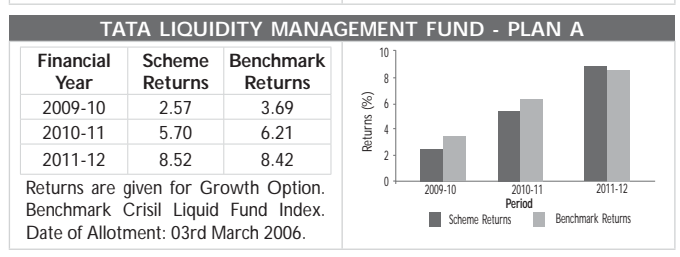
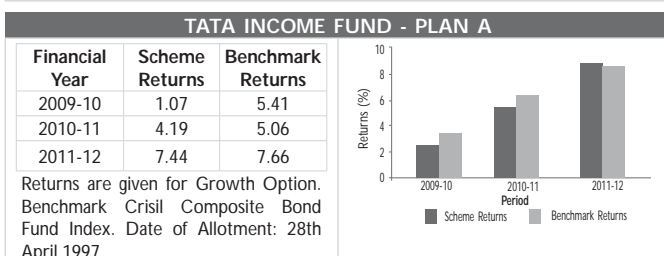
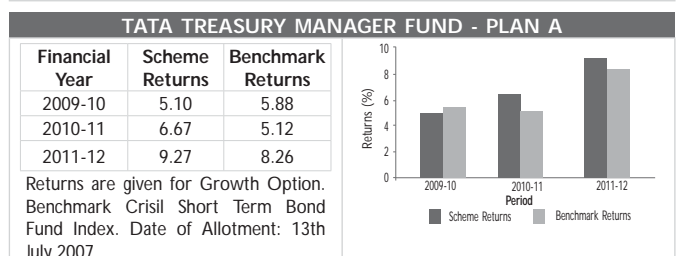
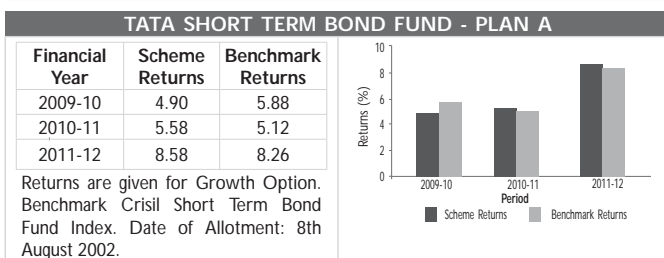
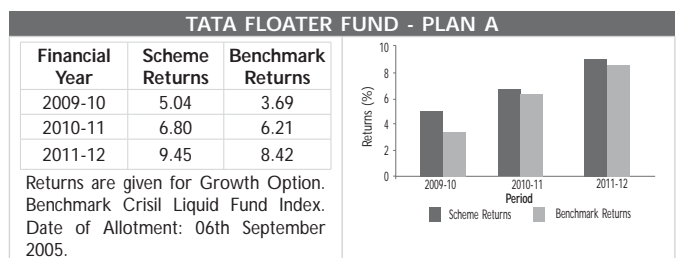
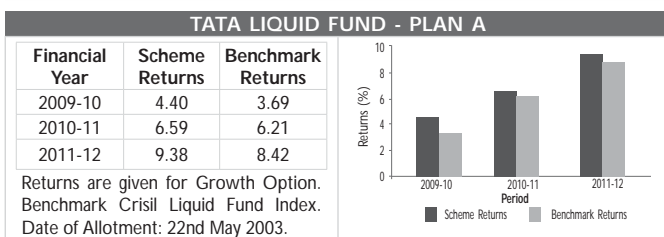
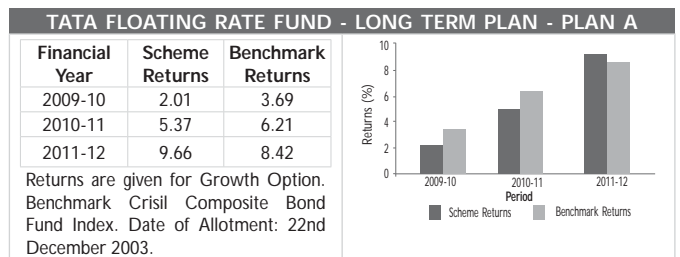
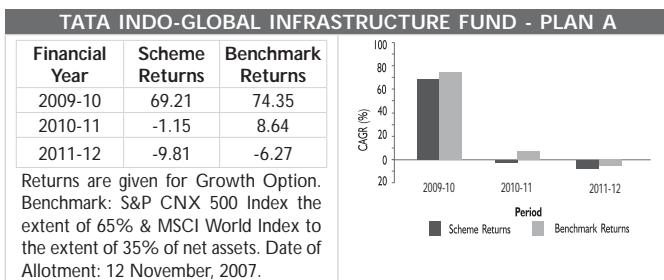
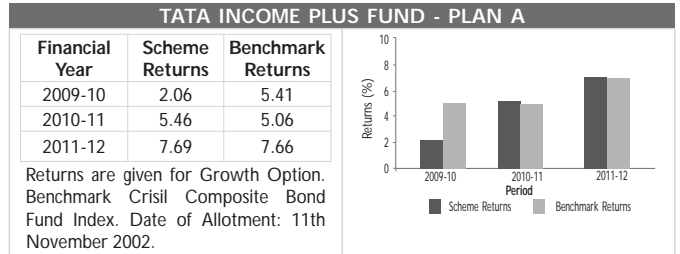
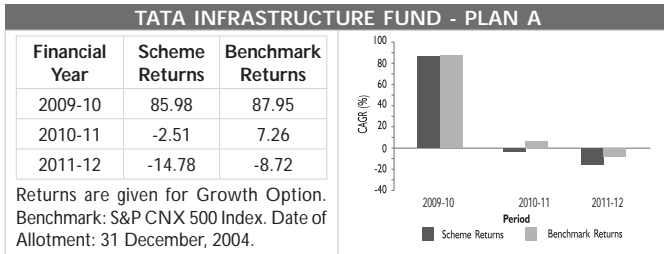
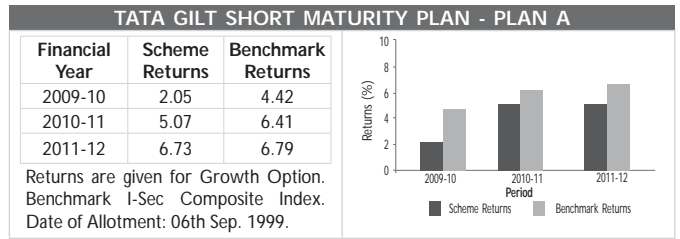
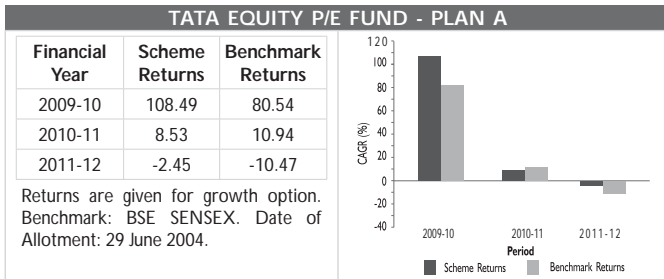
Financial Year	Scheme Returns	Benchmark Returns
2009-10	86.33	79.39
2010-11	0.30	12.67
2011-12	-10.63	-10.66

Returns are given for Growth Option. Benchmark: BSE SENSEX to the extent of 65% & MSCI emerging markets index to the extent of 35% of net assets. Date of Allotment: 10 April, 2008.



PERFORMANCE OF THE SCHEMES OF LAST THREE FINANCIAL YEARS

PAST PERFORMANCE MAY OR MAY NOT BE SUSTAINED IN FUTURE.



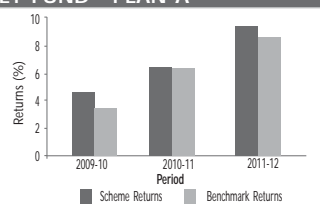


**PERFORMANCE OF THE SCHEMES OF LAST THREE FINANCIAL YEARS**

**PAST PERFORMANCE MAY OR MAY NOT BE SUSTAINED IN FUTURE.**

**TATA MONEY MARKET FUND - PLAN A**

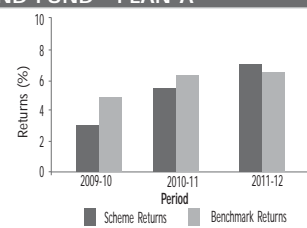
Financial Year	Scheme Returns	Benchmark Returns
2009-10	4.33	3.69
2010-11	6.30	6.21
2011-12	9.46	8.42



Returns are given for Growth Option. Benchmark Crisil Liquid Fund Index. Date of Allotment: 01 September 2004.

**TATA DYNAMIC BOND FUND - PLAN A**

Financial Year	Scheme Returns	Benchmark Returns
2009-10	3.41	4.42
2010-11	5.42	6.41
2011-12	7.05	6.77



Returns are given for Growth Option. Benchmark I-sec Bond Fund Index. Date of Allotment: 03rd September 2003.

**Expenses of the Scheme**

**I] Applicable load structure for investments made (as a % of relevant NAV) Entry Load: Nil. (Entry Load is not applicable, w.e.f. August 01, 2009).**

Name of the Schemes	Exit Load
Tata Pure Equity Fund	
Tata Ethical Fund	
Tata Equity Opportunities Fund	
Tata Balanced Fund	
Tata Dividend Yield Fund	
Tata Equity Management Fund	
Tata Mid Cap Growth Fund	
Tata Growing Economies Infrastructure Fund (Scheme A)	1% of the applicable NAV if redeemed on or before expiry of 365 days from the date of allotment.
Tata Growing Economies Infrastructure Fund (Scheme B)	
Tata Equity P/E Fund	
Tata Infrastructure Fund	
Tata Indo-Global Infrastructure Fund	
Tata Monthly Income Fund	
Tata MIP Plus Fund	
Tata Income Plus Fund	
Tata Income Fund	1% if redeemed before expiry of 90 days from date of allotment.
Tata Index Fund - Plan A Nifty & Sensex	4% of the applicable NAV if redeemed on or before 90 days from date of allotment.
Tata Tax Saving Fund	3 years lock-in (Nil after 3 years)
Tata Liquid Fund	
Tata Gilt Short Maturity Plan	
Tata Floater Fund	
Tata Money Market Fund	
Tata Gilt Mid Term Fund	
Tata Gilt Securities Fund	
Tata Liquidity Management Fund	0.25% if redeemed on or before expiry of 30 days from the date of allotment.
Tata Dynamic Bond Fund	
Tata Short Term Bond Fund	0.50% if redeemed on or before expiry of 180 days from the date of allotment.
Tata Treasury Manager Fund	0.10% if redeemed on or before expiry of 3 days from the date of allotment.
Tata Floating Rate Fund - Long Term	0.25% if redeemed on or before expiry of 7 days from the date of allotment.

Further no load shall be charged on Bonus units as & when declared & on units allotted on reinvestment of dividend.

**Load structure will be the same for the Existing Plan & the Direct Plan except that:**

No exit load shall be charged for any switch between Plan A (i.e. existing plan) and Direct Plan where the transaction has been received without broker code in the Plan A. Switch from Plan A to Direct Plan shall be subject to applicable exit load where the transaction has been received with broker code in the Plan A.

Service tax on exit load, if any, shall be paid out of the exit load proceeds and exit load net of service tax, if any, shall be credited to the scheme.

**II] Annual Recurring Expenses**

Name of the Scheme	Estimated as per Scheme Information Document as a % of daily net assets	Actual Expenses % to daily net assets for the F.Y. 2011-2012
Tata Balanced Fund	2.50	2.15
Tata Tax Saving Fund	2.50	2.37
Tata Ethical Fund	2.50	2.11
Tata Monthly Income Fund	2.25	2.00
Tata Index Fund - Plan A (Sensex)	1.50	1.45
Tata Index Fund - Plan A (Nifty)	1.50	1.27
Tata Pure Equity Fund	2.50	2.14
Tata Equity Opportunities Fund	2.50	2.00
Tata MIP Plus Fund	2.25	2.00
Tata Mid Cap Growth Fund	2.50	2.41
Tata Dividend Yield Fund	2.50	2.36
Tata Equity Management Fund	2.50	2.38
Tata Growing Economies Infrastructure Fund (Scheme A)	2.50	2.35
Tata Growing Economies Infrastructure Fund (Scheme B)	2.50	2.41
Tata Equity P/E Fund	2.50	2.18
Tata Infrastructure Fund	2.50	1.98
Tata Indo-Global Infrastructure Fund	2.50	2.08
Tata Income Fund	2.25	1.67
Tata Liquid Fund	2.25	RIP - 0.94
	1.50	HIP - 0.64
	0.75	SHIP - 0.34
Tata Gilt Securities Fund	1.80	1.59
Tata Short Term Bond Fund	1.50	1.08
Tata Income Plus Fund	Plan A - 2.25	Plan A - 0.20
	Plan B - 1.75	Plan B - 0.20
Tata Gilt Short Maturity Plan	1.80	1.50
Tata Floating Rate Long Term Fund	2.25	0.15
Tata Floater Fund	2.25	0.31
Tata Liquidity Management Fund	2.25	0.23
Tata Treasury Manager Fund	2.25	RIP - 0.66
	2.25	HIP - 0.36
	2.25	SHIP - 0.23
Tata Gilt Mid Term Fund	1.80	1.60
Tata Money Market Fund	1.75	0.71
Tata Dynamic Bond Fund	2.45	0.79

In addition to above, the investor should refer website of Tata Mutual Fund for the latest expense ratio of the schemes.

### III] Fees and Expenses

The maximum recurring expenses of the scheme(s) w.e.f 01 October, 2012 are estimated below:

Ref	Expenses Head	Equity & Balanced Schemes Except For Tata Index Fund (Nifty & Sensex)	Tata Index Fund (Nifty & Sensex )	Debt Oriented Schemes
		% of Daily Net Assets #		
	Investment Management and Advisory Fees	Upto 2.50%	Upto 1.50%	Upto 2.25%
	Trustee fee			
	Audit fees			
	Custodian fees			
	RTA Fees			
	Marketing & Selling expense incl. agent commission			
	Cost related to investor communications			
	Cost of fund transfer from location to location			
	Cost of providing account statements and dividend redemption cheques and warrants			
	Costs of statutory Advertisements			
	Cost towards investor education & awareness (at least 2 bps)			
	Brokerage & transaction cost over and above 12 bps and 5 bps for cash and derivative market trades resp.			
	Service tax on expenses other than investment and advisory fees			
	Service tax on brokerage and transaction cost			
(a)	<b>Maximum Total Expense Ratio (TER) permissible under Regulation 52 (6) (c) (i) &amp; (6) (a)</b>	<b>Upto 2.50%*</b>	<b>Upto 1.50%*</b>	<b>Upto 2.25%*</b>
(b)	Additional expenses under regulation 52 (6A) (c)	Upto 0.20%	Upto 0.20%	Upto 0.20%
(c)	Additional expenses for gross new inflows from specified cities	Upto 0.30% ^	Upto 0.30% ^	Upto 0.30% ^

\* Excluding service tax on investment and advisory fees

# Note: Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc & no commission for distribution of Units will be paid / charged under Direct Plan. Expense ratio for Direct Plan will be disclosed on the website of Tata Mutual Fund 'www.tatamutualfund.com'

^ Expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI from time to time are at least –

- 30 per cent of gross new inflows in the scheme, or;
- 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher:

Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis:

Provided further that expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities:

Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

#### Notes:

- It is envisaged that Tata Asset Management Ltd will bear all the expenses of the scheme(s) stated in clause (a) & (b) above except trustee fees. In case AMC decide to charge other expenses, which are permitted under regulation 52(4) of SEBI (Mutual Funds) Regulations 1996, the Investment Management & Advisory Fee, shall be reduced to that extent and AMC will appropriate disclosures about the same on its website. Service tax on other than investment and advisory fees and Trustee Fees shall be borne by the Asset Management Company.
- The maximum recurring expenses shall be subject to following limits\*\*

Ref	Maximum Recurring Expenses	Equity & Balanced Schemes Except for Tata Index Fund (Nifty & Sensex)	Tata Index Fund (Nifty & Sensex)	Debt Oriented Schemes
a	on the first Rs.100 crores of the daily net assets	2.70%	1.50%	2.45%
b	on the next Rs.300 crores of the daily net assets	2.45%	1.50%	2.20%
c	on the next Rs.300 crores of the daily net assets	2.20%	1.50%	1.95%
d	on the balance of the assets	1.95%	1.50%	1.70%

\*\* including additional limit of 0.20% specified in sub regulation (6A)(c) of Regulation 52 of SEBI (Mutual Funds) Regulations, 1996.

- In addition to the expenses indicated above, the scheme will also bear the service tax on investment management & advisory fees
- Brokerage & transaction costs (including service tax) which are incurred for the purpose of execution of trade may be capitalised to the extent of 12bps and 5bps for cash market transactions and derivatives transactions respectively. Service tax on brokerage and transaction cost paid for execution of trades shall be within the limit prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996. Any payment towards brokerage and transaction cost, over and above the said 12 bps and 5bps for cash market transactions and derivatives transactions respectively may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996. Any expenditure in excess of the said prescribed limit (including brokerage and transaction cost, if any) shall be borne by the asset management company or by the trustee or sponsors.
- AMC shall annually set apart atleast 2 basis point on daily net assets for investor's education and awareness initiatives.  
The investor should refer to the website of the mutual fund for the latest expense ratio of the scheme.

INVESTMENT STRATEGY AND PRODUCT DIFFERENTIATION OF THE SCHEMES				
Scheme Name	Asset Allocation Pattern	Primary Investment Focus	AUM as on December 31, 2012 ( Crore)	No. of Folios as on December 31, 2012
<b>Tata Mid Cap Growth Fund (TMCGF)</b>	65% to 100% investment in Equity & equity related instruments & up to 35% in debt & money market instruments.	Primary investment focus on equity & equity related securities of well researched growth oriented mid cap companies. <b>At present we do not have other similar scheme.</b>	216.86	71,447
<b>Tata Equity Management Fund (TEMF)</b>	65% to 100% investment in Equity & equity related instruments & up to 35% in debt & money market instruments.	The investment focus is in equity & equity related instruments. The fund uses the derivatives route to hedge the equity portfolio & the extent to which the portfolio is hedged is linked to the P/E of the S& P CNX Nifty Index. The extent of hedging of the portfolio is determined based on the month end weighted average P/E ratio of the S& P CNX Nifty Index. <b>At present we do not have other similar scheme.</b>	137.34	47,511
<b>Tata Equity Opportunities Fund (TEOF)</b>	65% to 100% investment in Equity & equity related instruments & up to 35% in debt & money market instruments.	Primary focus on investing in equity & equity related instruments of well researched value & growth oriented companies across all market capitalization <b>At present we do not have other similar scheme.</b>	411.30	75,466
<b>Tata Equity P/E Fund (TEQPEF)</b>	70% to 100% investment in Equity & Equity related – Companies whose rolling P/E at the time of investment is lower than the rolling P/E of the BSE SENSEX up to 30% in other equities & up to 20% in debt instruments.	Primarily at least 70% of the net assets would be invested in equity shares whose rolling P/E ratio on past four quarter earnings for individual companies is less than rolling P/E of the BSE SENSEX stocks. <b>At present we do not have other similar scheme.</b>	542.99	91,728
<b>Tata Dividend Yield Fund (TDYF)</b>	70% to 100% investment in High Dividend Yield Equity & Equity related instruments & up to 30% in other equities & debt instruments.	Primarily focus on investing in high dividend yield stocks. Minimum 70% of the net assets shall be invested in stocks having dividend yield higher than dividend yield of BSE SENSEX stocks. <b>At present we do not have other similar scheme.</b>	353.11	53,483
<b>Tata Pure Equity Fund (TPEF)</b>	95% to 100% investment in listed equity & equity related instruments & up to 5% in unlisted equities. 5% to 30% investment in Money Market instruments.	Primarily investment in equity & equity related instruments of large market cap companies. <b>At present we do not have other similar scheme.</b>	586.87	94,712
<b>Tata Ethical Fund (TEF)</b>	Upto 100% Equity & Equity Related Shariah compliant listed, to be listed & unlisted securities of companies & other instruments if allowed under Shariah Principles.	Primarily focus on investing in equity & equity related instruments of companies across all market capitalization stocks. As per scheme information document mandate, the scheme do not invest in few sectors/companies like Liquor, Tobacco, Consumer Goods, Finance & Banking & other Investments in Interest Bearing Securities. <b>At present we do not have other similar scheme.</b>	105.62	10,641
<b>Tata Tax Saving Fund (TTSF)</b>	80% to 100% investment in Equity & related instruments. 10% to 20% investment in listed debt instruments. 5% to 10% investment in unlisted debt instruments & 5% to 100% investment in Money market instruments.	Primarily invest in equity & equity related instruments It is an open ended equity linked saving scheme With a compulsory lock in period of three years from the date of allotment. As per the provisions of section 80C of Income Tax Act, 1961, investments made by the Individuals & HUFs in this scheme (along with other prescribed investments) will qualify for a deduction upto ` 1 Lac from Gross Total Income. <b>At present we do not have other similar scheme.</b>	130.88	45,245
<b>Tata Infrastructure Fund (TISF)</b>	70% to 100% investment in Equity & Equity related Instruments of companies in the infrastructure sector. Up to 30% investment in other equities & Debt & money Market instruments.	Primarily focus on equity / equity related instruments of the companies in the Infrastructure sector in India. <b>At present we do not have other similar scheme.</b>	996.10	2,10,799
<b>Tata Indo-Global Infrastructure Fund (TIGIF)</b>	Atleast 65% of investment in domestic securities (65% to 85%) as well as 65% of investment required in foreign securities (15% to 35%) would be made in equity / equity related instruments of companies engaged in infrastructure sectors and infrastructure related sectors. (This includes units of overseas mutual funds and overseas exchange traded funds which invest predominantly in foreign equity / foreign equity related instruments of companies engaged in infrastructure sectors and infrastructure related sectors).	Primarily focus on equity / equity related instruments of the companies in the Infrastructure sector in India and outside India. <b>At present we do not have other similar scheme.</b>	561.59	2,13,503
<b>Tata Growing Economies Infrastructure Fund Scheme A (TGEIF)</b>	Investment in Equity and equity related instruments of companies engaged in infrastructure and infrastructure related sectors – in growing economies other than India 51% to 70%, and in India – 30% to 49%. Investment in other equities and Debt & Money Market instruments up to 19%.	Primarily investment in infrastructure and infrastructure related sector companies in growing economies* including India. Major part of the investment is in geographies outside India. (*Including the units of overseas mutual funds which in turn invests in infrastructure companies) It will also invest in other (other than infrastructure and infrastructure related sectors) domestic and foreign securities. *Growing economies means those countries where average GDP growth rate for past three years is 2% or more <b>At present we do not have other similar scheme.</b>	20.66	7,502
<b>Tata Growing Economies Infrastructure Fund Scheme B (TGEIF)</b>	Investment in Equity and equity related instruments of companies engaged in infrastructure and infrastructure related sectors – in India: 65% to 85% and in other growing economies: 15% to 35%. Investment in other equities and Debt & Money Market instruments up to 20%.	Primarily focus towards investment in infrastructure and infrastructure related sector companies in India and other countries whose economy is growing*. Major part of investment is in India. It will also invest in the units of overseas mutual funds which in turn invest in infrastructure companies. *Growing economies means those countries where average GDP growth rate for past three years is 2% or more <b>At present we do not have other similar scheme.</b>	73.23	29,913
<b>Tata Balanced Fund (TBF)</b>	65% to 75% investment in Equity & equity related instruments & 25% to 35% in debt & money market instruments.	The scheme invests both in equity & debt instruments with a little bias towards equity & equity related instruments. For taxation purpose is treated as an equity oriented scheme. So, this schemes turns almost as aggressive as normal equity scheme in case of bullish market phase but less risky when market heads southward. <b>At present we do not have other similar scheme.</b>	485.49	36,857

<b>Tata Young Citizens' Fund (TYCF)</b>	Around 50% investments in Equity & equity related instruments, around 45% to 50% investments in Debt & related instruments & 5% to 100% in money market instruments.	The scheme invests both in equity & debt instruments & there is no bias towards equity & equity related instruments. For taxation purpose, it is treated as Non-equity & Non-liquid scheme. <b>At present we do not have other similar scheme.</b>	183.41	53,497
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**Product differentiation between Hybrid Monthly Income Schemes – TMIF & TMPF**

Scheme Name	Investment Objective	Investment Strategy & product differentiation	AUM as on December 31, 2012 (₹ Crore)	No. of Folios as on December 31, 2012
<b>Tata Monthly Income Fund (TMIF)</b>	To provide reasonable & regular income along with possible capital appreciation to its Unitholder. The scheme will be invest in debt & money market instruments as well as equity & equity related instruments under normal circumstances.	An open ended Income Fund. As per the terms of the SID, to provide reasonable & regular income the scheme can invest predominantly in debt & money market instruments. The scheme can invest upto 10% of its net assets in equity & equity related instruments. The Fund will have flexibility to invest in wide range of Debt & Money Market Instruments & upto 10% of net assets in Equity & equity related instruments. It may invest in securities issued / guaranteed by central/state government, corporate debt such as bonds, debentures, notes, strips & securitized, obligations of banks, fixed/floating rate securities, money market instruments such as commercial paper, certificate of deposit & other instruments permitted by SEBI/RBI from time to time. The scheme will not invest in securities rated below investment grade.	29.04	2,890
<b>Tata MIP Plus Fund (TMPF)</b>	To provide reasonable & regular income along with possible capital appreciation to its Unitholder. The scheme will be invested in debt & money market instruments as well as equity & equity related instruments under normal circumstances.	An open ended Income Fund .As per the terms of the SID, to provide reasonable & regular income the scheme can invest predominantly in debt & money market instruments. The scheme can invest upto 20% of its net assets in equity & equity related instruments The Fund will have flexibility to invest in wide range of Debt & Money Market Instruments and upto 20% of net assets in in equity & equity related instruments. It may invest in securities issued / guaranteed by central/state government, corporate debt such as bonds, debentures, notes, strips & securitized, obligations of banks, fixed/floating rate securities, money market instruments such as commercial paper, certificate of deposit & other instruments permitted by SEBI/RBI from time to time. The scheme will not invest in securities rated below investment grade.	74.39	10,325

**Differentiation applicable for TFRLTF, TIFA, TFF, TSTBF, TIFP, TDBF, TTMF, TLF, TLMF, TGSFR, TGSF, TMMF.**

**INVESTMENT STRATEGY AND PRODUCT DIFFERENTIATION OF THE SCHEMES**

Scheme Name	Investment Objective	Investment Strategy & product differentiation	AUM as on December 31, 2012 (₹ Crore)	No. of Folios as on December 31, 2012
<b>Tata Floating Rate Fund- Long Term Plan (TFRLTF)</b>	To generate stable returns with low risk strategy by creating a portfolio that is substantially invested in a good quality floating rate debt or money market instruments, fixed rate debt or money market instruments swapped for floating returns and fixed rate debt and money market instruments.	An open ended Debt Fund. The investment strategy of the scheme is to generate consistent returns alongwith lower volatility by investing predominantly in Floating Rate & Money Market instruments. In case of Floating Rate Instrument, the scheme will be biased towards longer duration paper. The Fund will have flexibility to invest in wide range of Debt & Money Market Instruments. It may invest in securities issued / guaranteed by central/state government, corporate debt such as bonds, debentures, notes, strips and securitized, obligations of banks, fixed/floating rate securities, money market instruments such as commercial paper, certificate of deposit and other instruments permitted by SEBI/RBI from time to time. The scheme will not invest in securities rated below investment grade.	3.11	204
<b>Tata Income Fund (TIFA)</b>	To provide income distribution and / or medium to long term capital gains while at all times emphasising the importance of safety & capital appreciation.	An open ended Debt Fund. The investment strategy is to invest in longer duration paper in the favourable interest rate scenario. The average portfolio maturity/duration is subject to internal cap. The Fund will invest in wide range of listed/unlisted Debt & Money Market Instruments. in securities issued / guaranteed by central/state government, Securities issued by private/public corporation such as bonds, debentures, notes, strips & securitized, obligations of banks, fixed/floating rate securities, money market instruments such as commercial paper, certificate of deposit & other instruments permitted by SEBI/RBI from time to time. The scheme will not invest in securities rated below investment grade.	1,635.34	4,462
<b>Tata Floater Fund (TFF)</b>	To generate stable returns with a low interest rate risk strategy by creating a portfolio that is predominantly invested in good quality floating rate debt instruments, money market instruments & in fixed rate debt instruments which can also be swapped for floating rate returns.	An open ended Debt Fund. The investment strategy of the scheme is to generate consistent returns alongwith lower volatility by investing predominantly in Floating Rate & Money Market instruments. As per the present strategy scheme is biased towards short term instruments. Exposure to non money market fixed rate bearing securities will be limited to 35% of the assets. The Fund will have flexibility to invest in wide range of Debt & Money market Instruments. It may invest in securities issued/ guaranteed by central/state government, corporate bond such as, zero coupon bonds, Fixed & floating rate securities, debentures, notes, strips & securitised obligations of banks, money market instruments such as commercial paper, certificate of deposit & other instruments as permitted by RBI/SEBI from time to time. The scheme will not invest in securities rated below investment grade.	4032.58	11,126
<b>Tata Short Term Bond Fund (TSTBF)</b>	To provide reasonable returns & high level of liquidity by creating a liquid portfolio of good quality debt as well as Money Market instruments of different maturities, as permitted by the regulations so as to spread the risk across different issuers in the debt market	An open ended Debt Fund. The investment strategy of the scheme is to invest in a portfolio of short duration instruments. The average portfolio maturity/duration is subject to internal cap which is much less than the TIFA. The Fund will invest in wide range of short term listed/unlisted Debt & Money Market Instruments. It may invest in securities issued/guaranteed by the central/state government, corporate debt such as bonds, debentures, notes, fixed/floating rate securities, money market instruments such as Commercial paper, Certificate of deposit & other instruments permitted by SEBI/RBI from time to time. The Scheme will not invest in securities rated below investment grade.	261.21	2,461
<b>Tata Income Plus Fund (TIFP)</b>	The investment objective of the Scheme will be to provide income / bonus distribution and / or medium to long term capital gains while at all times emphasising the importance of capital appreciation.	An open ended Debt Fund. The investment strategy is to invest in longer duration paper in the favourable interest rate scenario. However the average portfolio maturity is subject to internal cap. As per the internal portfolio maturity restrictions, TIFP can take exposure to longer duration instruments than the TIFA. Hence in the risk reward chart the scheme is above the TIFA. The Fund will have flexibility to invest in wide range of Debt & Money Market Instruments. It may invest in securities issued / guaranteed by central/state government, corporate debt such as bonds, debentures, notes, strips & securitized, obligations of banks, fixed/floating rate securities, money market instruments such as commercial paper, certificate of deposit & other instruments permitted by SEBI/RBI from time to time. The scheme will not investment in securities rated below investment grade.	13.76	664

Scheme Name	Investment Objective	Investment Strategy & product differentiation	AUM as on December 31, 2012 ( Crore)	No. of Folios as on December 31, 2012
<b>Tata Treasury Manager Fund (TTMF)</b>	To generate reasonable returns alongwith liquidity by investing predominantly in a portfolio of money market & other short term debt instruments.	An open ended debt fund. Strategy of the scheme is to generate consistent returns alongwith lower volatility by investing predominantly in a portfolio of money market & other short term debt instruments. As per the terms of the Scheme Information Document (SID), the scheme shall invest atleast 50% of the net assets in securities having maturity upto one year. Further scheme can not invest in Government of India Dated Securities.  The Fund will have flexibility to invest in wide range of Debt & Money Market Instruments. It will invest in corporate debt such as bonds, debentures, notes, strips & securitized, obligations of banks, fixed/ floating rate securities, money market instruments such as commercial paper, certificate of deposit & other instruments permitted by SEBI/RBI from time to time. The scheme will not investment in securities rated below investment grade. It will not invest in securities issued / guaranteed by central/state government.	212.97	2,860
<b>Tata Dynamic Bond Fund (TDBF)</b>	The investment objective of the Scheme is to provide reasonable returns & high level of liquidity by investing in debt instruments including bonds, debentures & Government securities; and money market instruments such as treasury bills, commercial papers, certificates of deposit, repos of different maturities & as permitted by regulation so as to spread the risk across different kinds of issuers in the debt markets.	The investment strategy of the scheme is to realize investment objective. The Scheme would invest in companies based on various criteria including sound professional management, track record, industry scenario, growth prospects, liquidity of the securities, etc. The Scheme will emphasise on well managed, good quality companies with above average growth prospects whose securities can be purchased at a good yield and whose debt securities are concerned investments (wherever possible) will be mainly in securities listed as investments grade by a recognised authority like The Credit Rating and Information Services of India Limited (CRISIL), ICRA Limited (formerly, Investment Information and Credit Rating Agency of India Limited), Credit Analysis and Research Limited (CARE) etc. In case of investments in debt instruments that are not rated, specific approval of the Board will be taken except in case of Government Securities being sovereign bonds. However, in case of investment in unrated securities prior board approval is not necessary if investment in within the parameters as stipulated by the board.	103.27	351

#### INVESTMENT STRATEGY AND PRODUCT DIFFERENTIATION OF THE SCHEMES

Scheme Name	Investment Objective	Investment Strategy & product differentiation	AUM as on December 31, 2012 ( Crore)	No. of Folios as on December 31, 2012
<b>Tata Liquid Fund (TLF)</b>	To create a highly liquid portfolio of good quality debt as well as money market instruments.	An open ended Liquid Fund. As per the terms of the Scheme Information Document (SID), the Scheme can invest 100 % of its net assets in debt & money market instruments having maturity upto 91 days. It also has flexibility to invest 100% in non money market fixed income instruments.  The Fund will have flexibility to invest in wide range of listed/unlisted Debt & Money Market Instruments. The scheme will invest in instruments having maturity upto 91 days. It may invest in securities issued / guaranteed by central/state government, corporate debt such as bonds, debentures, notes, strips & securitized, obligations of banks, fixed/floating rate securities, money market instruments such as commercial paper, certificate of deposit & other instruments permitted by SEBI/RBI from time to time. The scheme will not investment in securities rated below investment grade.	5,434.95	2,979
<b>Tata Money Market Fund (TMMF) Formerly known as Tata Floating Rate Fund - Short Term Plan</b>	The investment objective is to create a highly liquid portfolio of money market instruments so as to provide reasonable returns and high liquidity to the unitholders.	An open ended Money market scheme (Liquid category). As per the terms of the Scheme Information Document (SID), the scheme will invest 100% of its net assets in Money market securities.  The Primary objective of the Scheme is to create a highly liquid portfolio of money market instruments so as to provide reasonable returns and high liquidity to the unitholders by investing 100% of the fund available in money market instruments.  No investments will be made in securitized and other debt instruments. The scheme shall make investment in / purchase money market securities with maturity upto 91 days only	209.53	1,315
<b>Tata Liquidity Management Fund (TLMF)</b>	To generate reasonable returns alongwith high liquidity & safety by investing in a portfolio of money market & short term instruments.	An open ended Liquid Scheme. As per the terms of the Scheme Information Document (SID), the Scheme can invest 100 % of its net assets in debt & money market instruments having maturity upto 91 days. It has flexibility to invest 100% in non money market fixed income instruments also. The scheme generally invests in very short maturity instruments compares to Tata Liquid Fund.  The Fund will have flexibility to invest in wide range of listed/unlisted Debt & Money Market Instruments. The scheme will invest in instruments having maturity upto 91 days. Predominantly invest would be in short term instruments like CBLO,REPO. It may invest in securities issued / guaranteed by central/state government, corporate debt such as bonds, debentures, notes, strips & securitized, obligations of banks, fixed/floating rate securities, money market instruments such as commercial paper, certificate of deposit & other instruments permitted by SEBI/RBI from time to time. The scheme will not investment in securities rated below investment grade.	321.60	571

#### INVESTMENT STRATEGY AND PRODUCT DIFFERENTIATION OF THE SCHEMES

Scheme Name	Investment Objective	Investment Strategy & product differentiation	AUM as on December 31, 2012 ( Crore)	No. of Folios as on December 31, 2012
<b>Tata Gilt Securities Fund- (TGSFR)</b>	To generate risk free return & to provide medium to long term capital gains & income distribution to unitholders & all time emphasising capital preservations.	An Open ended Debt Fund investing predominantly in Government securities. As per the terms of the SID, for generating risk free returns the scheme can invest predominantly in Government of India dated securities & money market instruments like CP & CD. TGSFR can take exposure to long duration paper.  The Fund will predominantly invests in sovereign securities issued by the Central/State Government and / or any security unconditionally guaranteed by the Government of India & Money Market Instruments like Commercial Paper, Certificate of Deposit, Treasury Bills, & other instruments permitted by SEBI/RBI from time to time. The scheme will not investment in securities rated below investment grade. The Fund will take exposure in long duration papers. The investment can be made in Debt instruments	113.53	796
<b>Tata Gilt Securities- Short Maturity Fund (TGSMF)</b>	To generate risk free return & to provide medium to long term capital gains & income distribution to unitholders & all time emphasising capital preservations.	An Open ended Debt Fund investing predominantly in Government securities. As per the terms of the SID, for generating risk free returns the scheme can invest predominantly in Government of India dated securities & money market instruments like CP & CD. Under normal circumstances the average portfolio maturity shall not exceed 6 years.  The Fund will predominantly invests in sovereign securities issued by the Central/State Government and / or any security unconditionally guaranteed by the Government of India & Money Market Instruments like Commercial Paper, Certificate of Deposit, Treasury Bills, & other instruments permitted by SEBI/RBI from time to time. The scheme will not investment in securities rated below investment grade.	45.73	58
<b>Tata Gilt Mid Term Fund (TGMTF)</b>	To generate reasonable returns and high liquidity to the unitholders.	An open ended debt fund investing predominantly in Government Securities. As per the terms of the SID, the scheme can invest predominantly in Government of India dated securities & Money Market instruments like CP, CD and like instruments.  TGMTF can invest predominantly in the sovereign securities issued by the Central/State Government and / or any security unconditionally guaranteed by the Government of India and Money market instruments like Commercial Paper, Certificate of Deposits, CBLO, Repo, Treasury Bills & other instruments as permitted by RBI/SEBI from time to time The scheme will not invest in securities rated below investmnet grade. The fund predominantly invest in the instruments having residual maturity upto 15 years.	43.39	64

## TAX TREATMENT

Certain tax benefits as described below are available, under present taxation laws to the Unitholders holding Units of Mutual Fund Scheme as an investment. The information set out below is included for general information purposes only and does not constitute legal or tax advice. In view of the individual nature of the tax consequences, **each investor is advised to consult his or her own tax consultant with respect to specific tax implications arising out of their participation in the Scheme.** Income Tax benefits to the mutual fund and to the unitholder is in accordance with the prevailing tax law as certified by the mutual funds tax consultant.

Tata Growing Economies Infrastructure Fund: As per the prevailing tax laws, Scheme A of the scheme would be considered as a non equity oriented scheme while Scheme B would be considered as an equity oriented scheme.

### A) INVESTMENTS IN EQUITY ORIENTED FUNDS

As per Section 115T of the Income Tax Act, 1961, an equity oriented fund is a fund where investible funds are invested in equity shares of domestic companies to the extent of 65% of the total proceeds of such fund. The percentage of equity share holding of the fund shall be computed with reference to annual average of the monthly average of the opening and closing figures.

#### Tax Treatment:

	For Resident Investor	For Mutual Fund
Tax on Dividend Distributed	Nil	Nil
Long Term Capital Gains	Nil	N.A.
Short Term Capital Gain	15%	N.A.

The above mentioned Tax rates shall be increased by Surcharge @ 5% (only in case of domestic companies if their taxable income exceeds ` 1 crore) and, for all assesses, the tax & surcharge would be further increased by Education Cess @ 2% & secondary & higher education cess @ 1%. In case of FILs, Surcharge would be payable @ 2% of the tax if the taxable income exceeds ` 1 crore.

#### Securities Transaction Tax

Securities Transaction Tax ("STT") is applicable on transactions of purchase or sale of units of an equity oriented fund entered into on a recognized stock exchange or on sale of units of equity oriented fund to the Fund. The STT rates as applicable are given in the following table:

Taxable Securities Transaction	Rates	Payable by
Purchase of a unit of an equity oriented fund, where - The transaction of such purchase is entered into in a recognized stock exchange; and The contract for the purchase of such unit is settled by the actual delivery or transfer of such unit.	0.125% (reduced to 0.1%, w.e.f. 01/07/2012)	Purchaser
Sale of a unit of an equity oriented fund, where - The transaction of such sale is entered into in a recognised stock exchange; and The contract for the sale of such unit is settled by the actual delivery or transfer of such unit.	0.125% (reduced to 0.1%, w.e.f. 01/07/2012)	Seller
Sale of a unit of an equity oriented fund, where - The transaction of such sale is entered into in a recognised stock exchange; and The contract for the sale of such unit is settled otherwise than by the actual delivery or transfer of such unit.	0.025%	Seller
Sale of unit of an equity oriented fund to the Mutual Fund itself.	0.25%	Seller

The Fund is responsible for collecting the STT from every person who sells the Unit to it at the rate mentioned above. The STT collected by the Fund during any month will have to be deposited with the Central Government by the seventh day of the month immediately following the said month.

#### Deduction under section 80C [Applicable only for ELSS schemes]

As per the Act, section 80C is inserted from the financial year commencing on and from April 01, 2005. As per the section, subject to the provisions, an individual/HUF is entitled to a deduction from Gross Total Income upto ` 1,00,000/- (along with other prescribed investments) for amounts invested in any units of a mutual fund notified under section 10(23D) of the Act, under any plan formulated in accordance with such scheme as the Central Government may notify.

### B) INVESTMENTS IN NON-EQUITY ORIENTED FUNDS

Scheme Category	Dividend Distribution Tax (DDT) – Payable by the scheme#	
	Dividend paid to resident Individuals / HUFs / NRIs	Dividend paid to other Resident Investors
Debt Funds	12.50%	30.00%
Liquid Fund	25.00%	30.00%

# DDT would be further increased by applicable surcharge & education cess @ 2% & secondary & higher education cess @ 1%.

Tax on Capital Gains – Payable by the investors			
	All Resident Investors	Domestic Companies	Mutual Fund
Short Term Capital Gain	As per relevant slab rate of Total Income chargeable to Tax	30.00%*	N.A.
Long Term Capital Gain:			
With Indexation	20.00%*	20.00%*	N.A.
Without Indexation	10.00%*	10.00%*	N.A.

\*The above mentioned Tax rates shall be increased by Surcharge @ 5% (only in case of domestic companies if their taxable income exceeds ` 1 crore) and, for all assesses, the tax & surcharge would be further increased by Education Cess @ 2% & secondary &

higher education cess @ 1%. In case of FILs, Surcharge would be payable @ 2% of the tax if the taxable income exceeds ` 1 crore.

**PLEASE NOTE - If any tax liability arising post redemption on account of change in tax treatment with respect to Dividend Distribution Tax / Capital Gain Tax, by the tax authorities, shall be solely borne by the investors and not by the AMC or Trustee Company.**

Kindly refer Statement of Additional Information (SAI) for further details on Taxation.

## DAILY NET ASSET VALUE (NAV) PUBLICATION

The NAV will be declared on all business days and will be published in 2 newspapers. NAV can also be viewed on [www.tatamutualfund.com](http://www.tatamutualfund.com) and [www.amfiindia.com](http://www.amfiindia.com) You can also call us at the Toll Free No.: 1800-209-0101.

## FOR INVESTOR GRIEVANCES PLEASE CONTACT

#### Registrar:

**Computer Age Management Services Pvt. Ltd.**, 148, Old Mahabalipuram Road, Okkiyam, Thuraiyakkam, Chennai - 600 097. G Sathyarayanan / Venkatesh Pai Tel. No. 044 - 3911 5563, 3911 5565, 3911 5567 Fax 28283 613 [camsb1@camsonline.com](mailto:camsb1@camsonline.com)

**Karvy Computershare Pvt. Ltd.** Unit: Tata Mutual Fund, Karvy Registry House, No. 8-2-596, Avenue 4, Street No. 1, Banjara Hills, Hyderabad - 500034.

**AMC Office:** Ms. Kashmira Kalwachwala, Tata Asset Management Ltd. (Investment Manager for Tata Mutual Fund) 9th Floor, Mafatlal Centre, Nariman Point, Mumbai - 400 021. Toll Free No.: 1800-209-0101 (Lines opens on Sundays also), Fax: 22613782, Email: [kiran@tataamc.com](mailto:kiran@tataamc.com), Website: [www.tatamutualfund.com](http://www.tatamutualfund.com)

## UNITHOLDERS' INFORMATION

#### Consolidated Accounts Statement :

1.) On acceptance of the application for subscription, an allotment confirmation specifying the number of units allotted by way of email and/or SMS within 5 Business Days from the date of closure of initial subscription and/or date of receipt of transaction request will be sent to the Unit holders registered e-mail address and/or mobile number. 2.) A consolidated account statement (CAS) for each calendar month to the investor(s) in whose folio(s) transaction(s) across all mutual funds has/have taken place during the month on or before 10th of the succeeding month shall be sent by email (wherever investor has provided email id) or physical account statement where investor has not provided email id. 3.) For the purpose of sending CAS, common investors across mutual funds shall be identified by their Permanent Account Number (PAN). 4.) In case of a specific request is received from the investors, the AMC/Fund will provide the physical account statement to the investors. 5.) In the event the folio has more than one registered holder, the first named Unit holder shall receive the CAS/account statement. 6.) The CAS will not be received by the investors for the folio(s) not updated with PAN details. The Unit holders are therefore requested to ensure that the folio(s) are updated with their PAN. Such investors will get monthly account statement from Tata Mutual Fund in respect of transactions carried out in the schemes of Tata Mutual Fund during the month.

Further, the CAS detailing holding across all schemes of all mutual funds at the end of every six months (i.e. September/ March), shall be sent by mail/e-mail on or before 10th day of succeeding month, to all such Unit holders in whose folios no transaction has taken place during that period. The half yearly consolidated account statement will be sent by e-mail to the Unit holders whose e-mail address is available, unless a specific request is made to receive in physical.

**Transaction Charge:** Pursuant to SEBI Circular No. Cir/IMD/DF/13/2011 dated August 22, 2011, transaction charge per subscription of Rs.10,000/- and above be allowed to be paid to the distributors of the Tata Mutual Fund products. The transaction charge shall be subject to the following: 1. There shall be no transaction charges on direct investments. 2. For existing investors in a Mutual Fund, the distributor may be paid Rs.100/- as transaction charge per subscription of Rs.10,000/- and above. 3. For first time investor in Mutual Funds, the distributor may be paid Rs.150/- as transaction charge for subscription of Rs.10,000/- and above. 4. The transaction charge shall be deducted by the AMC from the subscription amount and paid to the distributor and the balance amount shall be invested. 5. The statement of account shall clearly state that the net investment as gross subscription less transaction charge and give the number of units allotted against the net investment. 6. There shall be no transaction charge on subscription below Rs. 10,000/-. 7. In case of Systematic Investment Plan(s), the transaction charge shall be applicable only if the total commitment through SIPs amounts to Rs. 10,000/- and above. In such cases the transaction charge shall be recovered in first 3/4 successful installments. 8. There shall be no transaction charge on transactions other than purchases/ subscriptions relating to fresh/additional purchase.

The transaction charges would be deducted only in respect of those transactions where the concern distributor has opted for opt in for levying transaction charge. In case distributor has chosen 'Opt Out' of charging the transaction charge, no transaction charge would be deducted from transactions registered. It may further be noted that distributors shall also have the option to either opt in or opt out of levying transaction charge based on type of the product.

Service tax on exit load, if any, shall be paid out of the exit load proceeds and exit load net of service tax, if any, shall be credited to the scheme.

SEBI Circular dated Sept 13, 2012 has directed mutual funds to capture the unique identity number(EUIN) of the employee/sales person of the distributor interacting with the investor for the sale of mutual funds products in addition to the valid AMFI registration number(ARN) code of the distributor, ARN code of the sub broker. In the interest of the investors it is urged to ensure that the box/space provided for EUIN number, ARN code for distributor and ARN code of the sub broker in the application form to be properly filled up. It is out-most important to provide the EUIN number particularly in advisory transactions, which will assist in tackling the problem of mis-selling even if the employee/ relationship manager/sales person on whose advice the transaction was executed leaves the employment of the distributor or his/her sub broker.

The Fund will disclose details of the investor's account and all his transactions to the intermediaries whose stamp appears on the application form. In addition, the fund will disclose details as necessary, to the Fund's and investor's bankers, for the purpose of effecting payments to the investor. Further, investors' may also be disclosed to Government Authorities such as income tax authorities, SEBI, etc.

The unitholder may request for a physical account statement by writing/calling the AMC/ISC/R&T.

**Portfolio Disclosure:** Tata Mutual Fund / Tata Asset Management Ltd shall disclose portfolio (along with ISIN) as on the last day of the month for all their schemes on its website on or before the tenth day of the succeeding month. The Fund shall before the expiry of one month from the close of each half year, that is as on March 31 & September 30, publish its complete statement of the scheme portfolio in one English daily newspaper having all India circulation & in a newspaper published in the language of the region where the Head Office of the Fund is situated & update the same on AMC's website www.tatamutualfund.com & AMFI's website within 30 days in format prescribed by SEBI.

**Unaudited Financial Results:** Tata Mutual Fund/ Tata Asset Management Ltd shall within one month from the close of each half year, that is on 31st March & on 30th September, host a soft copy of its unaudited financial results on its website.

Tata Mutual Fund / Tata Asset Management Ltd shall publish an advertisement disclosing the hosting of such financial results on their website, in atleast one English daily newspaper having nationwide circulation & in a newspaper having wide circulation published in the language of the region where the Head Office of the fund is situated in the format specified in Twelfth Schedule of SEBI (Mutual Funds) Regulations 1996.

**Annual Report:** Annual report or Abridged Summary will be available on AMC's website www.tatamutualfund.com and sent by way of email link to the investor's registered email address or Physical copies (If investor's email address is not registered), not later than four months after the close of each financial year (March 31). The unit holders may request for a physical copy of scheme annual reports or abridged summary by writing to the Asset Management Company/Investor Service Centre/Registrar & Transfer Agents. The full text of the Annual Report will be available for inspection at the office of the Fund.

#### Eligibility for application

The following persons (subject, wherever relevant to, Sale of Units being permitted under their respective constitutions and relevant State Regulations) are eligible to apply for the purchase of the Units:

- Adult individuals, either singly or more than one (not exceeding three) on first holder basis or jointly on an either or survivor/any one basis.
- Parents, or other lawful Guardians on behalf of Minors.
- Companies, corporate bodies, public sector undertakings, trusts, wakf boards or endowments, funds, institutions, associations of persons or bodies of individuals and societies (including co-operative societies) registered under the Societies Registration Act, 1860 (so long as the Purchase of Units is permitted under their respective constitutions).
- Mutual Funds (including any Scheme managed by AMC or any Scheme of any other Mutual Fund): (in accordance with Regulation 44(1) read with Clause 4 of Schedule VII, of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996).
- Asset Management Companies (in accordance with Regulation 24(3) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) including a Fund of Fund schemes.
- Partnership firms, in the name of the partners.
- Hindu Undivided families (HUF) in the sole name of the Karta.
- Financial and Investment Institutions / Banks.
- Army/Navy/Air Force, para military Units & other eligible institutions.
- Religious and Charitable Trusts provided these are allowed to invest as per statute and their by-laws.
- Scientific and Industrial Research organisations (so long as the Purchase of Units is permitted under their respective constitutions)
- Provident / Pension (Gratuity/ Superannuation & such other retirement & employee benefit & other similar funds (so long as the Purchase of Units is permitted under their respective constitutions.)
- Non-resident Indians/persons of Indian origin residing abroad (NRIs) on a full repatriation basis.
- Foreign Institutional Investors registered with SEBI (FIIs).
- Overseas Financial Organisations which have entered into an arrangement for investment in India, inter-alia, with a Mutual Fund registered with SEBI and which arrangement is approved by the Central Government.
- International Multilateral Agencies approved by the Government of India.

**Applicants who cannot Invest:** Overseas Corporate Bodies (OCBs) shall not be allowed to invest in the scheme. These would be firms & societies which are held directly or indirectly but ultimately to the extent of atleast 60% by NRIs & trusts in which atleast 60% of the beneficial interest is similarly held irrevocably by such persons (OCBs).

The Fund reserves the right to include / exclude new / existing categories of investors to invest in the scheme from time to time, subject to SEBI Regulations and other than prevailing statutory regulations, if any.

#### How to apply:

**KYC Procedure:** • SEBI has introduced a common KYC Application Form for all the SEBI registered intermediaries' viz. Mutual Funds, Portfolio Managers, etc. New Investors are therefore requested to use the common KYC Application Form & carry out the KYC process including In-Person Verification (IPV) with any SEBI registered intermediaries including mutual funds. The KYC Application Forms are also available on our website www.tatamutualfund.com. The list of documents required to complete the KYC Process

is given in the application form. • It is mandatory for intermediaries including mutual funds to carry out In-Person Verification (IPV) of its new investors from the Effective Date. The IPV carried out by any SEBI registered intermediary can be relied upon by the Mutual Fund. Tata Asset Management Limited & NISM / AMFI certified distributors who are KYD compliant are authorized to undertake the IPV for Mutual Fund investors. Further, in case of any applications received directly (i.e. without being routed through the distributors) from the investors, the Mutual Fund may rely upon the IPV (on the KYC Application Form) performed by the scheduled commercial banks. • Existing KYC compliant investors of the Mutual Fund can continue to invest as per the current practice. However, existing investors are also urged to comply with the new KYC requirements including IPV as mandated by SEBI. Please refer to the Scheme Additional Information & Application form for the instructions. Units will be allotted within five working / business days from the date of closure of the NFO.

Application forms complete in all respects, accompanied by or cheque / draft are to be submitted to any of the Authorised Investor Service Centres, as stated in the scheme information document or as may be decided by AMC from time to time. All cheques and bank drafts accompanying the application form should contain the application form number and the name of the applicant on its reverse. For additional instructions, investors are requested to follow the application form carefully. **All cheques/ drafts by the applicants should be made out in favour of "The name of the scheme" and crossed "A/c Payee and Not Negotiable".**

Investors subscribing under Direct Plan of a Scheme will have to indicate "Direct Plan" against the scheme name in the application form e.g. "Scheme Name – Direct Plan". Investors should also indicate "Direct" in the ARN column of the application form.

**For Existing Investments:** Investors wishing to transfer their accumulated unit balance held under Existing Plan (through lumpsum / systematic investments made with or without Distributor code) to Direct Plan will have to switch/redeem their investments (subject to applicable Exit Load, if any) & apply under Direct Plan.

Investors who have invested without Distributor code & have opted for Dividend Reinvestment facility under Existing Plan may note that the dividend will continue to be reinvested in the Existing Plan only.

Application form (duly completed), along with a cheque (drawn on Chennai) / DD (payable at Chennai) may also be sent by Mail directly to the Registrar viz. Computer Age Management Services (Private) Limited, Unit : Tata Mutual Fund, 148, Old Mahabalipuram Road, Okkiyam, Thuraipakkam, Chennai - 600 097.

Application form (duly completed), along with a cheque (drawn on Chennai) / DD (payable at Hyderabad) may also be sent by Mail directly to the Registrar viz. Karvy Computershare Pvt. Ltd. Unit: Tata Mutual Fund, Karvy Registry House, No. 8-2-596, Avenue 4, Street No. 1, Banjara Hills, Hyderabad - 500034.

**If there is no Authorised Investor Service Centres where the investor resides, he/she may purchase a Demand Draft from any other Bank in favour of "The name of the scheme" and crossed "A/c Payee and Not Negotiable" respectively payable at Chennai, after deducting bank charges / commission (not exceeding charges prescribed by State Bank of India) from the amount of investment.** If such bank charges / commission are not deducted by the applicant, then the same may not be reimbursed. However in case of application along with local Cheque or Bank Draft payable at Mumbai, at / from locations where TMF has its designated Authorised Investor Service Centres, Bank Draft charges/ commission may have to be borne by the applicant. In such cases the Trustee Company is entitled, in its sole and absolute discretion, to reject or accept any application.

**Option to hold Units in dematerialized (demat) form:** W.e.f. 01 January, 2012 option to hold Units in dematerialized (demat) form is available for subscription by way of SIP, also in all schemes of Tata Mutual Fund (except for subscription in Plans / Options where dividend distribution frequency is less than one month). In case of SIP, units will be allotted based on the applicable NAV as per respective SID & will be credited to investors Demat Account on weekly basis on realisation of funds. Investors opting for allotment of units in demat form shall mention demat account details in the application form.

For restriction on acceptance of third party payments for subscription of units of schemes, kindly refer application / instruction form.

#### Subscription by NRIs

In terms of Schedule 5 of Notification no. FEMA 20/2000 dated May 3, 2000, RBI has granted general permission to NRIs to purchase, on a repatriation basis units of domestic mutual funds. Further, the general permission is also granted to NRIs to sell the units to the mutual funds for repurchase or for the payment of maturity proceeds, provided that the units have been purchased in accordance with the conditions set out in the aforesaid notification. For the purpose of this section, the term "mutual funds" is as referred to in Clause (23D) of Section 10 of Income-Tax Act 1961. However, NRI investors, if so desired, also have the option to make their investment on a non-repatriable basis.

#### Subscription by FIIs

In terms of Schedule 5 of Notification no. FEMA 20/2000 dated May 3, 2000, RBI has granted general permission to a registered FII to purchase on a repatriation basis units of domestic mutual funds subject to the conditions set out in the aforesaid notification. Further, the general permission is also granted to FIIs to sell the units to the mutual funds for repurchase or for the payment of maturity proceeds, provided that the units have been purchased in accordance with the conditions set out in the aforesaid notification. For the purpose of this section, the term "mutual funds" is as referred to in Clause (23D) of Section 10 of Income-Tax Act 1961.

#### Mode of Payment on Repatriation basis

##### NRIs

In case of NRIs and persons of Indian origin residing abroad, payment may be made by way of Indian Rupee drafts purchased abroad and payable at Mumbai or by way of cheques drawn on Non-Resident (External) (NRE) Accounts payable at par at Mumbai. Payments can also be made by means of rupee drafts payable at Mumbai and purchased out of funds held in NRE / FCNR Accounts.

In case Indian rupee drafts are purchased abroad or from Foreign Currency Accounts or Non-resident Rupee Accounts an account debit certificate from the Bank issuing the draft confirming the debit shall also be enclosed.

#### FII's

FII's may pay their subscription amounts either by way of inward remittance through normal banking channels or out of funds held in Foreign Currency Account or Non-resident Rupee Account maintained by the FII with a designated branch of an authorized dealer with the approval of the RBI subject to the terms and conditions set out in the aforesaid notification.

#### Mode of payment on Non-Repatriation basis

In case of NRIs/Persons of Indian origin seeking to apply for Units on a non-repatriation basis, payments may be made by cheques/demand drafts drawn out of Non-Resident Ordinary (NRO) accounts/ Non-Resident Special Rupee (NRSR) accounts and Non Resident Non-Repatriable (NRNR) accounts payable at the city where the Application Form is accepted.

Refunds, interest and other distribution (if any) and maturity proceeds/repurchase price and /or income earned (if any) will be payable in Indian Rupees only. The maturity proceeds/repurchase value of units issued on repatriation basis, income earned thereon, net of taxes may be credited to NRE/FCNR account (details of which should be furnished in the space provided for this purpose in the Application Form) of the non-resident investor or remitted to the non-resident investor. Such payments in Indian Rupees will be converted into US dollars or into any other currency, as may be permitted by the RBI, at the rate of exchange prevailing at the time of remittance and will be dispatched through Registered Post at the unitholders risk. The Fund will not be liable for any loss on account of exchange fluctuations, while converting the rupee amount in US dollar or any other currency. Credit of such proceeds to NRE/FCNR account or remittance thereof may be permitted by authorized dealer only on production of a certificate from the Fund that the investment was made out of inward remittance or from the Funds held in NRE/FCNR account of the investor maintained with an authorized dealer in India. However, there is no objection to credit of such proceeds to NRO/NRSR account of the investor if he so desires.

Subscription by Multilateral Funding Agencies, on full repatriation basis, is subject to approval by the Foreign Investment Promotion Board.

#### Rejection of applications

Applications not complete in any respect are liable to be rejected. The Trustee Company may reject any application not in accordance with the terms of the Scheme.

#### Documents to be submitted

##### In the case of applications under Power of Attorney

If any application or any request for transmission is signed by a person holding a valid Power of Attorney, the original Power of Attorney or a certified copy duly notarised should be submitted with the application or the transmission request, as the case may be, unless the Power of Attorney has already been registered with the Fund / Registrar.

In the case of applications by limited Company or a corporate body or an eligible institution or a registered society or a Trust or a Fund or a FII, etc.

In the case of applications by limited Company or a corporate body or an eligible institution or a registered society or a trust or a fund or a FII, a certified true copy of the Board resolution of the managing body authorising investments in Units including authority granted in favour of the officials signing the application for Units & their specimen signature etc. alongwith a certified copy of the Memorandum & Articles of Association & / or bye-laws & / or trust deed & / or partnership deed & Certificate of Registration should be submitted. The officials should sign the application under the official designation. In the case of a Trust/ Fund, it shall produce a resolution from the Trustee(s) authorising such purchases.

The above mentioned documents or duly certified copy thereof must be lodged separately at the office of the Registrar to the Offer, quoting the serial number of the application.

In case of non submission of the above mentioned documents, the Trustee Company is entitled, in its sole and absolute discretion, to reject or accept any application.

### TRANSACTION THROUGH STOCK EXCHANGE PLATFORM

#### Tata Mutual Fund has signed an agreement with BSE & NSE for allowing transactions in the Scheme through stock exchange platform.

The schemes covered in this KIM are admitted on the order routing platform of Bombay Stock Exchange Limited ("BSE") and National Stock Exchange of India Limited ("NSE"). Under this facility investors can submit the application for subscription and redemption of units of the scheme through the Stock Exchange platform. The introduction of this facility is pursuant to guidelines issued by SEBI vide circular SEBI/IMD/CIR No.11/183204/2209 dated November 13, 2009 and the Stock Exchanges viz. BSE & NSE.

#### The following are the salient features of the new facility introduced for the benefit of investors:

- 1) This facility i.e. purchases (Lumpsum & SIP)/redemption of units will be available to both existing & new investors. Switching of units will not be permitted through stock exchange platform.
- 2) The investors will be eligible to purchase /redeem units of the aforesaid schemes. The list of eligible schemes is subject to change from time to time.
- 3) All trading members of BSE & NSE who are registered with AMFI as Mutual Fund Advisors & who have signed up with Tata Asset Management Ltd & also registered with BSE & NSE as Participants ("AMFI certified stock exchange brokers") will be eligible to offer this facility to investors. In order to facilitate transactions in mutual fund units through the stock exchange infrastructure, BSE has introduced BSE StAR MF Platform & NSE has introduced Mutual Fund Service System (MFSS).
- 4) The units of eligible Schemes are not listed on BSE & NSE & the same cannot be traded on the Stock Exchange like shares. The window for submission of application for purchase/redemption of units on BSE & NSE will be available between 9 a.m. & 3 p.m. or such other timings as may be decided by the Stock Exchanges.
- 5) The eligible AMFI certified stock exchange brokers will be considered as Official Points of Acceptance (OPA) of Tata Mutual Fund as per SEBI circular No. SEBI/IMD/CIR No/11/78450/06 dated October 11, 2006.
- 6) Investors have an option to subscribe/redeem units in physical or dematerialized form on BSE StAR & NSE MFSS MF system. In case of redemption request received through MFSS/BSE StAR/

DP residual units will continue to remain in the Registrar & Transfer Agents records & the residual units will be redeemed only after investor request to redeem. 7) The facility to purchase through SIP is available in demat form on both BSE StAR & NSE MFSS platform. 8) As clarified by SEBI vide its circular no.CIR/IMD/DF/10/2010 dated August 18, 2010, restriction on transfer of units shall not be applicable to units held in dematerialized mode & thus the units are freely transferable. However the restrictions on transfer of units of ELSS schemes during the lock in period shall continue to be applicable as per the ELSS guidelines. 9) Investors will be able to purchase/redeem units in eligible schemes in the following manner:

#### (i.) Purchase of Units:

##### a. Physical Form (Available on NSE MFSS & BSE StAR MF)

- The investor who chooses the physical mode is required to submit all requisite documents along with the purchase application (subject to applicable limits prescribed by BSE / NSE) to the AMFI certified stock exchange brokers.
- The AMFI certified stock exchange broker shall verify the application for mandatory details & KYC compliance.
- After completion of the verification, the purchase order will be entered in the Stock Exchange system & an order confirmation slip will be issued to investor.
- The investor will transfer the funds to the AMFI certified stock exchange brokers.
- Allotment details will be provided by the AMFI certified stock exchange brokers to the investor.

##### b. Dematerialized Form (Available on NSE MFSS & BSE StAR MF)

- The investors who intend to deal in depository mode are required to have a demat account with Central Depository Services (India) Ltd ("CDSL") / National Securities Depository Ltd. ("NSDL").
- The investor who chooses the depository mode is required to place an order for purchase of units (subject to applicable limits prescribed by BSE/ NSE) with the AMFI certified stock exchange brokers.
- The investor should provide their depository account details to the AMFI certified stock exchange brokers.
- The purchase order will be entered in the Stock Exchange system & an order confirmation slip will be issued to investor.
- The investor will transfer the funds to the AMFI certified stock exchange brokers.

#### (ii.) Redemption of Units:

##### a. Physical Form (Available on BSE StAR & NSE MFSS Platform)

- The investor who chooses the physical mode is required to submit all requisite documents along with the redemption application (subject to applicable limits prescribed by BSE / NSE, if any) to the AMFI certified stock exchange brokers. There is no maximum cap on redemption request.
- The redemption order will be entered in the Stock Exchange system & an order confirmation slip will be issued to investor.
- In case of redemption request received through MFSS/BSE StAR/DP residual units will continue to remain in the Registrar & Transfer Agents records & the residual units will be redeemed only after investor request to redeem.
- The redemption proceeds will be credited to the bank account of the investor, as per the bank account mandate recorded with Tata Mutual Fund & within the timelines as per SEBI regulations as applicable from time to time or it will be sent to the investor in the mode selected by the investor.
- Redemption request may also be submitted to any of the Investor service centers.
- In case investors desire to convert the physical units into dematerialized form, the dematerialized request will have to be submitted with the Registrar.

##### b. Dematerialized Form (Available on NSE MFSS & BSE StAR MF)

- The investors who intend to deal in depository mode are required to have a demat account with CDSL/ NSDL & units converted from physical mode to demat mode prior to placing of redemption order.
- The investor who chooses the depository mode is required to place an order for redemption (subject to applicable limits prescribed by BSE/NSE) with the AMFI certified stock exchange brokers. The investors should provide their Depository Participant with Depository Instruction Slip with relevant units to be credited to Clearing Corporation pool account.
- The redemption order will be entered in the system & an order confirmation slip will be issued to investor.
- Presently no limit is applicable for the redemption of units.
- In respect of investors having demat account & purchasing & redeeming units through stock brokers & clearing members, investors shall receive redemption amount (If units are redeemed) & units (if units are purchased) through broker/clearing member's pool account. The Asset Management Company/ Mutual Fund will pay proceeds to the broker/clearing member (in case of redemption) & broker/clearing member in turn to the respective investor & similarly units shall be credited by MF/AMC into broker/clearing members' pool account (in case of purchase) & broker/clearing member in turn to the respective investor. It is to be noted that payment of redemption proceeds to the broker/clearing members by MF/AMC shall discharge MF/AMC of its obligation of payment to individual investor & in case of purchase o units, crediting units into broker/clearing member pool account shall discharge MF/AMC of its obligation to allot units to individual investor. Stock Exchanges & Depositories shall provide investor grievance handling mechanism to the extent they relate to disputes between their respective regulated entity & their client.

- 1) Applications for purchase/redemption of units which are incomplete /invalid are liable to be rejected.
- 2) In case of non-financial requests/ applications such as change of address, change of bank details, etc. investors should approach Investor Service Centres (ISCs) of Tata Mutual Fund if units are held in physical mode & the respective Depository Participant(s) if units are held in demat mode.
- 3) An account statement will be issued by Tata Mutual Fund to investors who purchase/ redeem their units under this facility in physical mode. In case of investors who intend to deal in units in depository mode, a demat statement will be sent by Depository Participant showing the credit/debit of units to their account.
- 4) The applicability of NAV will be subject to guidelines issued by SEBI from time to time on Uniform cut-off timings for applicability of NAV of Mutual Fund Scheme(s)/Plan(s).
- 5) Investors will have to comply with Know Your Customer (KYC) norms as prescribed by BSE/NSE/CDSL/ NSDL & Tata Mutual Fund to participate in this facility.
- 6) Investors should get in touch with Investor Service Centres (ISCs) of Tata Mutual Fund for further details. The Trustee reserves the right to change/modify the features of this facility at a later date.

Date: 18 January, 2013.



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Geetha, Tel: 8182 - 322966 / 980, Fax: 271706, camsshi@camsonline.com, **Palakkad:** 10/688, Sreedevi Residency, Mettupalayam Street, Palakkad - 678001, Supriya Sivarajan, Tel: 491 - 3261114 / 15, Fax: 2548093, camspkd@camsonline.com, **Margao:** Virginkar Chambers, 1st Floor, Near Kamath Milan Hotel, New Market, Near Lily Garments, Old Station Rd, Margao - 403601, Gauri Virginkar, Tel: 832 - 3224761 / 658, camsmrg@camsonline.com, **Bikaner:** F-4/5, Bothra Complex, Modern Market, Bikaner - 334001, Jang Bahadur Sharma, Tel: 151 - 3201590 / 610, camsbkn@camsonline.com, **Kakinada:** No.33-1, 44, Sri Sathya Complex, Main Rd, Kakinada - 533001, NVS Murthy, Tel: 884 - 3207474 / 4595, Fax: 2367891, camskkd@camsonline.com, **Bilaspur:** Beside HDFC Bank Link Rd, Bilaspur - 495001, Jacqueline Daniel, Tel: 7752 - 327886 / 87, camsbil@camsonline.com, **Vapi:** 215-216, Heena Arcade, Opp. Tirupati Tower, Near GIDC Char Rasta, Vapi - 396195, Renu Chandgothia, Tel: 260 - 3201249 / 268, camsvap@camsonline.com, **Ambala:** Opp. Peer Bal Bhawan Rd, Ambala - 721-134003, Parveen Goyal Tel: 171 - 3247437 / 8787, camsam@camsonline.com, **Saharanpur:** 1st Floor, Krishna Complex, Opp. Hath Gate, Court Rd, Saharanpur - 247001, Sandeep Mittal, Tel: 132 - 3255589 / 91, Fax: 2712507, camssah@camsonline.com, **Kharagpur:** H.No.291/1, Ward No-15, Malancha Main Rd, Opp. UCO Bank, Kharagpur - 721301, Pralay Banerjee, Tel: 3222 - 323984 / 937, Fax: 254121, camskhg@camsonline.com, **Noida:** C-81, 1st Floor, Sector-2, Noida - 201301, Sanjay Tel: 120 - 3043335, Fax: 3043334, camсноi@camsonline.com, **Chennai (OMR):** Ground Floor, 148 Old Mahabalipuram Rd, Okkiyam, Thuraiyakkam, Chennai - 600097, Rajeswari, Tel: 44 - 30407144, camsomr@camsonline.com, **Thane:** 3rd Floor, Nalanda Chambers, B-Wing, Gokhale Rd, Near Hanuman Temple Naupada, Thane - 400602, R. 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Mathew, Tel: 469 - 3208430 / 0921, camstvl@camsonline.com, **Thiruppur:** 1(1), Binny Compound, 2nd Street, Kumaran Road, Thiruppur - 641601, Poongodi, Tel: 0421 - 3201271 / 72, Fax: 4242134, camstrp@camsonline.com, **Kollam:** Kochupilamoodu Junction, Near VLC, Beach Rd, Kollam - 691001, Narayanan Kumar, Tel: 474 - 3248376 / 77, Fax: 2742850, camsklm@camsonline.com, **Ahmednagar:** 203-A, Mutha Chambers, Old Vasant Talkies, Market Yard Rd, Ahmednagar - 414001, Sumangala Munot, Tel: 241 - 3204221 / 309, Fax: 2320325, camsamn@camsonline.com, **Angul:** Similipada, Angul - 759122, Manoranjan Pradhan, Tel: 6764 - 329976 / 90, camsang@camsonline.com, **Bagalokot:** No-6, Ground Floor, Pushpak Plaza, TP.No.: 52, Ward No. 10, Next to Kumtagi Motors, Station Rd, Near Basaveshwar Circle, Bagalkot - 587101, Pratibha Yanni, Tel: 9379185477, 9379186040, camsgt@camsonline.com, **Basti:** Office No. 3, 1st Floor, Jamia Shopping Complex, (Opp. Pandey School), Station Rd, Basti - 272002, Vijai Kumar, Tel: 5542 - 327979, camsbst@camsonline.com, **Bhiwani:** 24-25, 1st Floor, City Mall, Hansi Gate, Bhiwani - 127021, Vikas Kumar, Tel: 1664 - 326358, camsbwn@camsonline.com, **Chandrapur:** Above Mustafa Décor, Hakimji Plaza, Near Jelpura Gate, Near Bangalore Bakery, Kasturba Rd, Chandrapur - 442402, Rashida Lakhdasha, Tel: 7172 - 313885 / 928, Fax: 2531008, camschn@camsonline.com, **Chhindwara:** Office No-1, Parasia Rd, Near Mehta Colony, Chhindwara - 480001, Kailash Soni Tel: 7162 - 321163, camsch@camsonline.com, **Chittorgarh:** 3, Ashok Nagar, Nr. Heera Vatika, Chittorgarh - 312001, Sushil Sharma, Tel: 1472 - 324118 / 810, camscor@camsonline.com, **Darbhanga:** Shahi Complex, 1st Floor, Near RB Memorial Hospital, V.I.P. Rd, Benta Laheriasarai, Darbhanga - 846001, Ramkumar Mishra, Tel: 6272 - 326988 / 89, camsdar@camsonline.com, **Dharmapuri:** 16A/63A, Pidamaneri Rd, Near Indoor Stadium, Dharmapuri - 636701, Saratha, Tel: 4342 - 310303 / 04, camsdmp@camsonline.com, **Dhule:** H.No.-1793 / A, J.B. Rd, Near Tower Garden, Dhule - 424001, Hariram Gindodia, Tel: 2562 - 329902 / 03, Fax: 241281, camsdhu@camsonline.com, **Eluru:** No.23, B-4-73, Andhra Bank Lane, Opp. Srinivasa Theatre, Ramachandra Rao, Peta, Eluru - 534002, A Rama Devi, Tel: 8812 - 320991 / 322000, camselr@camsonline.com, **Faizabad:** 64, Cantonment, Near GPO, Faizabad - 224001, Prabhat Dandon, Tel: 5278 - 310664 / 65, Fax: 2236233, camsfz@camsonline.com, **Firozabad:** Shop-19, 1st Floor, Above YO Bikes, Seth Vimal Chand Jain Market, Jain Nagar, Agra Gate, Firozabad - 283203, Kushal Bhatnagar, Tel: 5612 - 321315, camsfz@camsonline.com, **Gandhidham:** Grain Merchants Association Building, Gandhidham - 370201, Metha Roshni Sanjay, Tel: 2836 - 313031, camsgdm@camsonline.com, **Gondia:** Shri Talkies Rd, Gondia - 441601, Muktanand Dhokane, Tel: 7182 - 321680, camsgon@camsonline.com, **Gulbarga:** Pal Complex, 1st Floor, Opp. City Bus Stop, Super Market Gulbarga - 585101, Praveen Nandi, Tel: 8472 - 310119 / 523, Fax: 221728, camsglg@camsonline.com, **Haldia:** 2nd Floor, New Market Complex, Durgachak Post Office, Purba Medinipur District, Haldia - 721602, Suptarunanna Tel: 3224 - 320273 / 321826, Fax: 276655, camshld@camsonline.com, **Haldwani:** Durga City Centre, Nainital Rd, Haldwani - 263139, Veena Kacker, Tel: 5946 - 313500 / 01, Fax: 224116, camshdw@camsonline.com, **Himmatnagar:** D-78 1st Floor, New Durga Bazaar, Near Railway Crossing, Himmatnagar - 383001, Reena Parekh, Tel: 2772 - 321808 / 090, Fax: 244332, camshim@camsonline.com, **Hosur:** Shop-8, JD Plaza, Opp. TNEB Office, Royakotta Rd, Hosur - 635109, Chandrasekar, Tel: 04344 - 321002 / 04, Fax: 220200, camshos@camsonline.com, **Hoshiarpur:** Near Archies Gallery, Shimla Pahari Chowk, Hoshiarpur - 146001, Savitri Munjal, Tel: 1882 - 321081 / 82, camshsp@camsonline.com, **Jaunpur:** 248, Fort Rd, Near Amber Hotel, Jaunpur - 222001, V K Gupta, Tel: 5452 - 321630, camsjnp@camsonline.com, **Kanchipuram:** New No. 38, (Old No. 10), Vallal Pachayappan Street, Near Pachayappas High School, Kanchipuram - 631501, T. C. Raman, Tel: 44 - 37210001, camskpm@camsonline.com, **Katni:** NH 7, Near LIC Jabalpur Rd, Bargawan Katni - 483501, Shilpa Rathii, Tel: 7622 - 322104, camskat@camsonline.com, **Khammam:** Shop-11-2-31/3, 1st Floor, Philips Complex, Balajinagar, Wyrta Rd, Near Baburao Petrol Bunk, Khammam - 507001, Srinivas, Tel: 8742 - 323972, camskmm@camsonline.com, **Khanna:** Shop-3, Bank of India Building, Guru Amar Dass Market Khanna - 141401, Rajesh Kumar, Tel: 1628 - 322440, camskhn@camsonline.com, **Latur:** Yipari Dharmshala, Office No. 2, 2nd Floor, Above Mahesh Unnai Hospital, Nr. Kamdar Petrol Pump, Latur - 413531, Suresh Kadane, Tel: 2382 - 341927 / 507, Fax: 257574, camsltr@camsonline.com, **Malda:** Daxhinapan Abasan, Opp. Lane of Hotel Kalinga, SM Pally, Malda - 732101, Pralay Chakravorty, Tel: 3512 - 329951 / 52, Fax: 268915, camsmld@camsonline.com, **Manipal:** Trade Centre, 2nd Floor, Syndicate Circle, Starting Point, Manipal - 576104 Ravi, Tel: 0820 - 3255827, Fax: 2573333, camsmpl@camsonline.com, **Mathura:** 159/160, Vikas Bazaar, Mathura - 281001, Monica Agarwal, Tel: 0565 - 3207007 / 6959, Fax: 2404229, camsmtr@camsonline.com, **Moga:** Ground Floor, Adjoining Tata Indicom Office, Dutt Rd, Moga - 142001, Rajan Goyal, Tel: 1636 - 310088 / 909, Fax: 502994, camsmog@camsonline.com, **Namakkal:** 156A/1, 1st Floor, Lakshmi Vilas Bldg, Opp. District Registrar Office, Trichy Rd, Namakkal - 637001 S. Rama, Tel: 4286 - 322540 / 41, camsmnk@camsonline.com, **Nanded:** Shop-302, 1st Floor, Raj Mohd. Complex, Work Shop Rd, Shrinagar, Nanded - 431605, Ashfaq Ahmed, Tel: 2462 - 315980 / 312564, camsan@camsonline.com, **Nandyal:** Shop-62/63, Srinivasa Complex, Besides Ramakrishna Plywood, Srinivasa Nagar, Nandyal - 518501, Paluru Subbarao, Tel: 8514 - 322131, camsndl@camsonline.com, **Nizamabad:** D.No. 5-6-209, Saraswathi Nagar, Nizamabad - 503001, Premalatha Tel: 8462 - 310007 / 08, camsnzm@camsonline.com, **Ongole:** No. 1, ARN Complex Kurnool Rd, Ongole - 523001, Arpitha, Tel: 8592 - 322707 / 08, camsgol@camsonline.com, **Palanpur:** Jyotindra Industries Compound, Near Vinayak Party Plot, Deesa Rd, Palanpur - 385001, Nijal Modi, Tel: 2742 - 321810 / 11, Fax: 255747, camspal@camsonline.com, **Pathankot:** 13-A, 1st Floor, Gurjeet Market, Dhangu Rd, Pathankot - 145001, Saurav Khosla, Tel: 186 - 3205010, camspk@camsonline.com, **Porbandar:** 2nd Floor, Harikrupa Towers, Opp. Vodafone Store, M.G. Rd, Porbandar - 360575, Pranjal Lakhani, Tel: 286 - 3207767 / 5220, Fax: 2243031, camspor@camsonline.com, **Proddatur:** Dwarakmayee, D.No.8/239, Opp. Saraswathi Type Institute, Sreeramula Peta, Proddatur - 516360, Sandhya Rani, Tel: 8564 - 321010 / 11, camspdr@camsonline.com, **Rae Bareilly:** 17, Anand Nagar Complex, Rae Bareilly - 229001, Ravi Kapoor, Tel: 535 - 3203360 / 61, Fax: 2205366, camsr@camsonline.com, **Rajapalayam:** No. 59, A/1, Railway Feeder Rd, Near Railway Station, Rajapalayam - 626117, R. Krishnamoorthy, Tel: 4563 - 327520 / 21, camsrjp@camsonline.com, **Ratlam:** Daffria & Co, 18, Ram Bagh, Near Scholar's School, Ratlam - 457001, Siddharth Daffria, Tel: 07412 - 324829 / 817, Fax: 235788, camslrm@camsonline.com, **Ratnagiri:** Kohinoor Complex, Near Natya Theatre, Nachane Rd, Ratnagiri - 415639, Namrata Patankar, Tel: 2352 - 322940 / 50, Fax: 222048, camsrng@camsonline.com, **Roorkee:** 22, Civil Lines, Grnd Floor, Hotel Krish Residency, Roorkee - 247667, Anju Arora, Tel: 1332 - 312386 / 011, Fax: 273139, camsrke@camsonline.com, **Ropar:** SCF-17, Zail Singh Nagar, Ropar - 140001, Harish Oberoi, Tel: 1881 - 324760 / 61, Fax: 228618, camsrp@camsonline.com, **Sagar:** Opp. Somani Automobiles, Bhagwananj, Sagar - 470002, Sheetal Maheshwari, Tel: 7582 - 326711 / 894, Fax: 408402, camssag@camsonline.com, **Satna:** 1st Floor, Shri Ram Market, Besides Hotel Pankaj, Birla Rd, Satna - 485001, Ashok Bansal, Tel: 7672 - 320896 / 756, Fax: 406996, camssna@camsonline.com, **Shahjahanpur:** Bijlipura, Near Old Dist. Hospital, Shahjahanpur - 242001, Kamini Gupta, Tel: 5842 - 327901, camssjn@camsonline.com, **Sirs:** Gali No-1, Old Court Rd, Near Railway Station Crossing, Sirsa - 125055, Sunaina Gupta, Tel: 1666 - 327248, camssrs@camsonline.com, **Sitapur:** Arya Nagar, Near Arya Kanya School, Sitapur - 261001, Roshan Agarwal, Tel: 5862 - 324356 / 408, Fax: 271399, camsstp@camsonline.com, **Solan:** 1st Floor, Above Sharma General Store, Near Sanki Rest House, The Mall, Solan - 173212, Surbhi Karol, Tel: 1792 - 321074 / 75, Fax: 220705, camssol@camsonline.com, **Sonepat:** Shop-5, PP. Tower, Grnd Floor, Opp. Income Tax Office, Sonepat - 131001, Sunita Jain, Tel: 130 - 3203201 / 22, Fax: 2214194, camssnp@camsonline.com, **Srikakulam:** Door No 5-6-2, Punyapur Street, Palakonda Rd, Near Krishna Park, Srikakulam - 532001, K. Latha, Tel: 8942 - 321900 / 01, camssrk@camsonline.com, **Sultanpur:** 967, Civil Lines, Near Pant Stadium, Sultanpur - 228001, Urimila Srivastava, Tel: 9389403149, camssln@camsonline.com, **Surendranagar:** 2, M. I. Park, Near Commerce College, Wadhwan City, Surendranagar - 363035, Deval Sanghvi, Tel: 2752 - 320231 / 33, Fax: 230999, camssng@camsonline.com, **Tanjore:** 1112, West Main Street, Tanjore - 613009, S. Krishnan, Tel: 4362 - 319022, camstan@camsonline.com, **Tinsukia:** Dhawal Complex, Grnd Floor, Durgabari Rangagora Rd, Nr. Dena Bank, Tinsukia - 786125, Mahabir Agarwal, Tel: 374 - 2336742, camstin@camsonline.com, **Tuticorin:** 1-A/25, 1st Floor, Eagle Book Centre Complex, Chidambaram Nagar, Main Palayamkottai Rd, Tuticorin - 628008, S. Thangam, Tel: 461 - 3209960 / 61, camstcn@camsonline.com, **Ujjain:** 123, 1st Floor, Siddhi Vinayaka Trade Centre, Saheed Park, Ujjain - 456010, Immit Kaur Saluja, Tel: 734 - 3206291, camsjjn@camsonline.com, **Veraval:** Opp. Lohana Mahajan, Wadi Satta Bazaar, Veraval - 362265, Kijal Pandya, Tel: 2876 - 322900 / 01, Fax: 246600, camsver@camsonline.com, **Wardha:** Opp. Raman Cycle Industries, Krishna Nagar, Wardha - 442001, Smita Dhiran, Tel: 7152 - 327735 / 346, Fax: 245678, camswar@camsonline.com, **Yavatmal:** Pushpam Tilakwadi, Opp. Dr. Shrotri Hospital, Yavatmal - 445001, Pravin Gandhi, Tel: 7232 - 322780 / 81, Fax: 237045, camsyav@camsonline.com

**WEST :**

**Mumbai:** Tata Asset Management Ltd., Mulla House, Ground Floor, 51, M.G. Road, Near Flora Fountain, Mumbai – 400 001. Tel.: 022-66315191/92/93, Fax: 022 – 66315194. **Borivali:** Ground Floor, Shop No. 8, Victor Park Behind Indryani Saree Shop, Roshan Nagar, Chandarvarkar Road, Borivali (West), Mumbai – 400 092. Tel.: 022-65278852. **Thane:** Shop No. 26, Rajdeep Society, 3 Hath Naka, Gokhale Road, Thane (W) – 400 602 Tel.: (022) 6514008. **Vashi:** E-Wing, Ground Floor, Shop No. 49, Welfare Chambers, Plot No. – 73, Sector 17, Vashi, Navi Mumbai – 400 703 Tel.: 022 – 6529 8249. **Ahmedabad:** 402, 'Megha House', Mithakhali – Law Garden Road, Netaji Marg, Ahmedabad – 380 006. Tel.: 079 – 6541 8989/ 6544 7799. Fax: 079-2646 6080. **Pune:** Tata Asset Management Ltd., Office No 33, 3rd Floor, Yashwant, Opp Lane No. 9, Prabhat Road, Pune – 411 004 Tel: (020) 41204949, Fax: (020) 4120 4953. **Surat:** Ground Floor G – 18 ITC Building Near Majura Gate, Ring Road, Surat – 395002. Tel.: (0261) 6554418/19. **Vadodara:** 304, 3rd Floor, "TITHI" Complex, Opposite Baroda Productivity Council, Productivity Road, Alkapuri, Vadodara – 390007. Tel.: 0265-6641888/2356114, Fax: 0265-6641999. **Rajkot:** Arihant Plaza, 201, 2nd Floor, Subhas Road, Near Moti Taki, Rajkot – 360001. Tel.: 0281-6624848/6544949. **Indore:** G-25, City Centre, 570 M.G. Road, Indore – 452 001. Tel.: 0731-4201806, Fax 0731-4201807. **Bhopal:** Tata Asset Management Ltd., MF-12, Block-A, Mansarovar Complex, Near Habibganj Railway Station, Bhopal – 462 016. Tel.: 0755 – 3050438 / 2574198. **Nashik:** 5, Samridhi Residency, Opp Hotel City Pride, Tilakwadi, Nashik – 422 002. Tel.: 0253-6605138 / 0253-6510315, Fax: 0253-2579098. **Goa:** Tata Asset Management Ltd, FO-4, 1st Floor, Indraprastha, Above Dena Bank, Dr Shirgaonkar Road, Panjim. Goa-403001. Tel.: 0832 – 6451135/36/2422135, Fax: 0832-2422135. **Jabalpur:** TATA Asset Management Ltd., Office No. 4, 1178, Napier Town, Home Sciences College Road, Jabalpur – 482 001(M.P). Tel.: 0761-4074263. **Nagpur:** "Mile Stone", 1st Floor, Near Lokmat Square, Wardha Road, Ramdaspath, Nagpur – 440 010, Tel.: 0712-650 2885 / 663 0425.

**EAST:**

**Bhubaneswar:** Janpath Tower, Room-208, 2nd Flr, Ashok Nagar, Bhubaneswar – 751009. Tel.: 0674-2533818. **Dhanbad:** 3rd Flr, Room No-325, Shriram Plaza, Bank More, Dhanbad – 826 001. Tel.: 9234302478/0326-2300304. **Durgapur:** Nazrul Sarani Central Park, Near Durgapur Cinema Hall, Beside IDBI ATM, City Centre Durgapur. 713216. Mobile No: – 9332905500. Tel: – 0343-6454797/2544463. **Guwahati:** 109, 1st Flr, Orion Tower, Christian Basti, G S Road, Guwahati – 781 005 (Assam). Tel.: 0361-2343084. **Kolkata:** 1st Floor, Kankaria Estate, 6 Little Russel Street, Kolkata – 700 071. Tel.: 033-66053300/01/02/3319. Fax: 033-22881535. **Jamshedpur:** C/o Mithila Motors Ltd, 1st Floor, Bistupur, Jamshedpur – 831 001. Tel.: 0657-2756021/22/23/30. **Raipur:** 331 & 332, 3rd Flr, Lalghanga Shopping Mall, G E Road, Raipur – 492 001 (Chhattisgarh). Tel.: 0771-2543354/6537340. **Ranchi:** 2nd floor, Shop no. 23 A, A.C. Market, G.E.L. Church Complex, Main road, Ranchi – 834 001 (Jharkhand). Tel.: 0651-2330704/2330226. **Patna:** 605, 6th Flr, Ashiana Hariniwas, New Dak Bunglow Chowk, Patna – 800 001. Tel.: 0612-2206497. **Bhilai:** Shop No.145, Ground Floor, Chauhan Estate, Near HDFC Bank, Bhilai – 490 001. Tel.: 0788-2295625. **Siliguri:** Lower Ground Floor, Nanak Complex, Sevoke Road, Siliguri – 734 00 Tel.: 0353 2522275.

**NORTH :**

**Agra:** Ground Floor, Block-44/G-108Sanjay Complex, Sanjay Place, Agra – 282002. Tel.: – 0562-2525195. **Allahabad:** Shop No. 10, Upper Ground Floor, Vashistha Vinayak Tower, Tashkand Marg, Civil lines, Allahabad – 211 001. Tel: (0532) 6451122 / 2260974. **Amritsar:** Mezzanine floor, S.C.O – 25, B Block, District Shopping Complex, Ranjit Avenue, Amritsar – 143 001. Tel.: (0183) 5011181. **Chandigarh:** Cabin No.3-4-5, 1st Floor, Meeting Point, SCO – 487/488, Sector – 35C, Chandigarh – 160 022. Tel.: 0172 – 5087322 /6450322/2605320, Fax: 0172 – 2603770. **Dehradun:** Shop No. 19, Ground Floor, Shree Radha Palace, 78, Rajpur Road, Dehradun-248001, Uttarakhand. Tel.: 0135-6450877. **Jaipur:** 233, 2nd Floor, Ganpati Plaza, M I Road, Jaipur – 302 001. Tel: 0141 – 2389387 Fax: 0141 – 5105178. **Kanpur:** 4th floor, Office no. 412 – 413, KAN Chambers, 14 / 113, Civil Lines, Kanpur – 208 001. Tel.: 0512 – 2306066, Fax: 0512 – 2306065. **Delhi:** 7th Floor, No. E – H, Vandana building, 11, Tolstoy Marg, Connaught Place, New Delhi 110 001. Tel.: 011-66324111/102/103/104/105, Fax: 011-66303202. **Lucknow:** Office No.2, Saran Chambers-I, 1st Floor, 5, Park Road, Lucknow – 226 001. Tel.: 0522-6452432/4001731, Fax: 0522-2235386. **Ludhiana:** Cabin No. 201, 2nd. Floor, SCO 18, Opp Ludhiana Stock Exchange, Feroze Gandhi Market, Ludhiana – 141 001. Tel.: 0161 – 5089667/6503366, Fax: 0161-2413498. **Moradabad:** 2nd Floor, Ground floor, Near Hotel Rajmahal, Civil Lines, Moradabad – 244 001, Tel.: 0591 – 2410667, 6535002. **Jodhpur:** Jaya Enclave, 79/4, Opp IDBI Bank, 1st A Road, Sardarpura, Jodhpur – 342 001. Tel.: 0291-6450555/2631257, Fax: 0291-2631257. **Udaipur:** Office No – 4, 2nd Floor, Madhav Appartment, Opp GPO, Chetak Circle, Udaipur – 313 001. Tel.: 0294 – 6450979/ 2429371, Fax: 0294-2429371. **Varanasi :** D-64/127, C-H Arihant Complex, Sgra, Varanasi – 221010 Tel.: 0542 – 6544655. **Jalandhar :** 2nd Floor, Above ING Vyasya Bank, Namdev Chowk, T Road, Jalandhar 144 001 Tel.: 0181-5001024/25. **Meerut:** G-13, Rama Plaza, Near Bachha Park, Kutchery Road, Meerut (U.P) – 250001. Tel.: 0121 – 4035585.

**SOUTH:**

**Bangalore:** Unit 3A, 4th Floor, Sobha Alexander16 / 2 – 6, Commissariat Road, Bangalore – 560025 Tel.: (080) 66561313 Fax – (080) 22370512 **Calicut:** C-8 & 9, Friends Commercial Complex, Near Federal Towers, Arayadathu Palam, Mavoor Road, Calicut – 673016. Tel.: 0495-6450508. **Chennai:** TATA Asset Management Ltd, Riaz Garden, 3rd Floor, No:29, Kodambakkam High Road, Near Palmgrove Hotel, Nungambakkam, Chennai – 600 034. Tel.: 044-64541868/69/78, 64541863/64. Fax: 044-43546313. **Cochin:** 2nd Floor, Ajay Vihar, JOS Junction, M. G. Road, Cochin – 682 016. Tel.: 0484 – 6467813/14/15/16 / 17. Fax: 0484 – 237 7581. **Coimbatore:** 195 F, Tulsi Chambers, Ground Flr, West TVJ Samy Road., RS Puram, Coimbatore - 641002. Tel.: 0422 – 6502133/44, 4365635, Fax: 2546585. **Hyderabad:** 2nd floor, Room 211, Babu Khan Mall, Opp Kala Niketan, Somaji Guda, Hyderabad – 500082 Tel : 67308989 / 901 / 902. Fax: 67308907. **Hubli:** 15 & 16, 2nd floor, Eureka Junction, Travellers Bangalow Road, Above ICICI Bank, Hubli – 580 029. Tel.: 0836-6450342 Fax: 4251510. **Kottayam:** C S I Ascention Square, Collectorate P. O., Kottayam – 686 002. Tel.: 6500561. **Mangalore:** Essel Towers, 1st Floor, Bunts Hostel Circle, Above AXIS Bank, Mangalore – 575 003. Tel.: 0824-6450308. **Madurai:** A – 1st Floor, A.R. Plaza, No:16/17, North Veli Street, Madurai-625001. Tel.: 0452-6454330 Fax: 0452-4246315. **Mysore:** CH-16, 1st Floor, Prashantj Plaza, 4th Main, 5th Cross, Saraswathipuram, Mysore - 570009. Tel.: 6450470. **Salem:** Raj Towers, Ground Floor, No: 4, Brindavan Road, Fairlands, Salem – 636 016. Tel.: 0427-6451653 Fax: 4042028. **Thiruvananthapuram:** Ground Floor, Sai Krupa Bldg., Ganapati Temple Road, Vazhuthacaud, Trivandrum - 698014. Tel.:0471-6535431/2319139. **Trichy:** No.60/3, 'Krishna', 2nd Floor, Sastri Main Road, Tennur, Trichy – 620 017. Tel.: 0431-6455060. **Thrissur:** 4th Floor, Pathayappura buildings, Round South, Thrissur – 680 001. Tel.: 0487-6451286. **Vijaywada:** Ground Floor, D. No.40 – 13 – 5, Sri Rama Chandra Complex, Chandra Mouli Puram, M. G. Road, Benz Circle, Vijaywada – 520 010 Telephone (0866) 6532621. **Visakhapatnam:** Door No. 47-15-14 & 15, Shop No: 102-B, Ground Floor, VRC Complex, Opp. TSR Complex, Beside Andhra Bank, Visakhapatnam – 530 016. Tel.: 0891 – 6451883 Fax: 0891-2503292.